

Global Biostimulant Market 2023-2029

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Abstracts

Biostimulants are substances or microorganisms that are used in agriculture to enhance plant growth, health, and productivity. They are different from traditional fertilizers, which supply plants with essential nutrients to support growth, as biostimulants work by stimulating natural plant processes and enhancing the uptake of nutrients. There are several benefits to using biostimulants in agriculture, including improving nutrient uptake and soil fertility, strengthening plant roots, and enhancing plant tolerance to environmental stresses such as drought or disease. They can also improve crop yield and quality while reducing negative environmental impact. According to the latest research, the global biostimulant market is poised to grow by USD 3.3 billion during 2023-2029, progressing at a CAGR of 11.48% during the forecast period.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global biostimulant market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the origin, active ingredient, crop type, application, and region. The global market for biostimulant can be segmented by origin: natural biostimulants, biosynthetic biostimulants. In 2022, the natural biostimulants segment made up the largest share of revenue generated by the biostimulant market. Biostimulant market is further segmented by active ingredient: humic acid, fulvic acid, amino acids, protein hydrolysates, seaweed extracts, others. The seaweed extracts segment was the largest contributor to the global biostimulant market in 2022. Based on crop type, the biostimulant market is segmented into: grains and cereals, pulses and oilseeds, commercial crops, fruits and vegetables, others. The grains and cereals segment is estimated to account for the largest share of the global biostimulant market. On the

basis of application, the biostimulant market also can be divided into: foliar, soil, seed. The foliar segment held the largest share of the global biostimulant market in 2022 and is anticipated to hold its share during the forecast period. Biostimulant market by region is categorized into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America.

Market Segmentation

By origin: natural biostimulants, biosynthetic biostimulants

By active ingredient: humic acid, fulvic acid, amino acids, protein hydrolysates, seaweed extracts, others

By crop type: grains and cereals, pulses and oilseeds, commercial crops, fruits and vegetables, others

By application: foliar, soil, seed

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The global biostimulant market is highly concentrated and dominated by only a few companies: UPL Limited, Isagro S.p.A., Eastman Chemical Company, Lallemand Inc., among others.

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Scope of the Report

To analyze and forecast the market size of the global biostimulant market.

To classify and forecast the global biostimulant market based on origin, active ingredient, crop type, application, region.

To identify drivers and challenges for the global biostimulant market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global biostimulant market.

To identify and analyze the profile of leading players operating in the global biostimulant market.

Why Choose This Report

Gain a reliable outlook of the global biostimulant market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

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PART 10. KEY COMPANIES

UPL Limited
Isagro S.p.A.
Eastman Chemical Company
Lallemand Inc.

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