

Global Biometrics Market 2023-2029

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Abstracts

Biometrics refers to the use of biological characteristics, such as fingerprints, facial recognition, iris scans, and voice recognition, to identify individuals. Biometric technology is used in a variety of applications, including security systems, access control, and identification verification. Biometric systems work by capturing and analyzing unique physical or behavioral traits that are specific to an individual. These traits are then converted into digital data that can be used to identify the individual in question. Biometric systems are generally considered to be more secure and reliable than traditional methods of identification, such as passwords and PINs, since they are based on unique biological characteristics that cannot be easily replicated or stolen. Biometric technology is used in a variety of industries, including law enforcement, banking and finance, healthcare, and transportation. According to the latest research, the global biometrics market is poised to grow by USD 43.2 billion during 2023-2029, progressing at a CAGR of 15.7% during the forecast period.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global biometrics market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the technology, end user, and region. The global market for biometrics can be segmented by technology: hand geometry, fingerprint, face, iris, vein, voice, others. In 2022, the fingerprint segment made up the largest share of revenue generated by the biometrics market. Biometrics market is further segmented by end user: BFSI, commercial and retail, government and law enforcement, healthcare, travel and immigration, others. The government and law enforcement segment was the largest contributor to the global biometrics market in 2022. Based on region, the biometrics

market is segmented into: North America, Europe, Asia-Pacific, Rest of World (RoW). Asia-Pacific is estimated to account for the largest share of the global biometrics market.

Market Segmentation

By technology: hand geometry, fingerprint, face, iris, vein, voice, others

By end user: BFSI, commercial and retail, government and law enforcement, healthcare, travel and immigration, others

By region: North America, Europe, Asia-Pacific, Rest of World (RoW)

The report explores the recent developments and profiles of key vendors in the Global Biometrics Market, including IDEMIA Group, S.A.S., Accenture plc, Cognitec Systems GmbH, Daon, Inc., DERMALOG Identification Systems GmbH, FaceFirst, Inc., Fujitsu Limited, HID Global Corporation, Integrated Biometrics, LLC, LexisNexis Risk Solutions Inc., NEC Corporation, Nuance Communications, Inc., Precise Biometrics AB, Suprema Inc., Thales SA, Vision Box - Solucoes De Visao POR Computador, S.A., ZKTECO CO., LTD., among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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Scope of the Report

To analyze and forecast the market size of the global biometrics market.

To classify and forecast the global biometrics market based on technology, end user, region.

To identify drivers and challenges for the global biometrics market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global biometrics market.

To identify and analyze the profile of leading players operating in the global biometrics market.

Why Choose This Report

Gain a reliable outlook of the global biometrics market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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Hand geometry
Fingerprint
Face
Iris
Vein
Voice
Others

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BFSI
Commercial and retail
Government and law enforcement
Healthcare
Travel and immigration
Others

PART 7. MARKET BREAKDOWN BY REGION

North America

Europe

Asia-Pacific

Rest of World (RoW)

PART 8. KEY COMPANIES

IDEMIA Group, S.A.S.

Accenture plc

Cognitec Systems GmbH

Daon, Inc.

DERMLOG Identification Systems GmbH

FaceFirst, Inc.

Fujitsu Limited

HID Global Corporation

Integrated Biometrics, LLC

LexisNexis Risk Solutions Inc.

NEC Corporation

Nuance Communications, Inc.

Precise Biometrics AB

Suprema Inc.

Thales SA

Vision Box - Solucoes De Visao POR Computador, S.A.

ZKTECO CO., LTD.

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