

Global Biolubricants Market 2023-2029

<https://marketpublishers.com/r/GD758429A442EN.html>

Date: February 2023

Pages: 83

Price: US\$ 2,950.00 (Single User License)

ID: GD758429A442EN

Abstracts

Biolubricant refers to all lubricants that are easily biodegradable and non-toxic to human beings and the environment. Biolubricants may be plant oil-based (e.g., rapeseed oil) or derived from synthetic esters manufactured from modified renewable oils or from mineral oil-based products. While its use is still very limited as compared to mineral oil-based lubricants, they are promising candidates as they are renewable and emit net zero greenhouse gases to the environment. According to latest analysis, the global biolubricants market was USD 2,434 million in 2022 and is expected to reach USD 3,380 million in 2029 and register a CAGR of 4.8% during the forecast period, 2023-2029.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global biolubricants market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the base oil, product, end user, and region. The global market for biolubricants can be segmented by base oil: animal fats, vegetable oils, others. In 2022, the vegetable oil segment made up the largest share of revenue generated by the biolubricants market. Biolubricants market is further segmented by product: chainsaw oils, gear oils, greases, hydraulic fluids, metalworking fluids (MWFs), release agents, two-cycle engine oils, others. The hydraulic fluids segment was the largest contributor to the global biolubricants market in 2022. Based on end user, the biolubricants market is segmented into: commercial, consumer, industrial, others. The industrial segment is estimated to account for the largest share of the global biolubricants market. On the basis of region, the biolubricants market also can be divided into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. Europe held the

largest share of the global biolubricants market in 2022 and is anticipated to hold its share during the forecast period.

The industrial market is further segmented into agriculture and construction, engineering and manufacturing, food and beverages, marine, mining and energy. Among these, the marine segment was accounted for the highest revenue generator in 2022.

Market Segmentation

By base oil: animal fats, vegetable oils, others

By product: chainsaw oils, gear oils, greases, hydraulic fluids, metalworking fluids (MWFs), release agents, two-cycle engine oils, others

By end user: commercial, consumer, industrial, others

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The report explores the recent developments and profiles of key vendors in the Global Biolubricants Market, including ADDINOL Lube Oil GmbH, BP plc, Cargill Inc., Chevron Corporation, Condat S.A., Cortec Corporation, DuBois Chemicals, Inc., Eni S.p.A., Environmental Lubricants Manufacturing, Inc. (ELM), Exxon Mobil Corporation, Fuchs Petrolub SE, Igol France SAS, Kluber Lubrication GmbH (Freudenberg & Co. KG), Lubriplate Lubricants Co., Metalube Corporation, Panolin AG, Quaker Chemical Corporation, Renewable Lubricants International, Ltd., Repsol SA, RSC Bio Solutions LLC, Shell plc, TotalEnergies SE, Vickers Petroleum Company, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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Scope of the Report

To analyze and forecast the market size of the global biolubricants market.

To classify and forecast the global biolubricants market based on base oil, product, end user, region.

To identify drivers and challenges for the global biolubricants market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global biolubricants market.

To identify and analyze the profile of leading players operating in the global biolubricants market.

Why Choose This Report

Gain a reliable outlook of the global biolubricants market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

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Gear oils
Greases
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Metalworking fluids (MWFs)
Release agents
Two-cycle engine oils
Others

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Commercial
Consumer
Industrial
Others

PART 8. MARKET BREAKDOWN BY REGION

North America
Europe
Asia-Pacific
MEA (Middle East and Africa)
Latin America

PART 9. KEY COMPANIES

ADDINOL Lube Oil GmbH
BP plc
Cargill Inc.
Chevron Corporation
Condat S.A.
Cortec Corporation
DuBois Chemicals, Inc.
Eni S.p.A.
Environmental Lubricants Manufacturing, Inc. (ELM)
Exxon Mobil Corporation
Fuchs Petrolub SE
Igol France SAS
Kluber Lubrication GmbH (Freudenberg & Co. KG)
Lubriplate Lubricants Co.
Metalube Corporation
Panolin AG
Quaker Chemical Corporation
Renewable Lubricants International, Ltd.
Repsol SA
RSC Bio Solutions LLC
Shell plc
TotalEnergies SE
Vickers Petroleum Company

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