

# Global Automotive Suspension System Market 2022 - Snapshot

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## **Abstracts**

According to market research study published by Gen Consulting Company, the market size of the global automotive suspension system sector is expected to rise by USD 17 billion with a CAGR of 5.2% by the end of 2028.

This industry report offers market estimates of the global market, followed by a detailed analysis of the product type, component, vehicle, and region. The global market data on automotive suspension system can be segmented by product type: semi-active suspension, active suspension, passive suspension. The passive suspension segment held the largest share of the global automotive suspension system market in 2021 and is anticipated to hold its share during the forecast period. Automotive suspension system market is further segmented by component: coil spring, leaf spring, air spring, shock absorber, others. Globally, the coil spring segment made up the largest share of the automotive suspension system market. Based on vehicle, the automotive suspension system market is segmented into: commercial vehicle, passenger car. The passenger car segment was the largest contributor to the global automotive suspension system market in 2021. On the basis of region, the automotive suspension system market also can be divided into: North America, Europe, Asia-Pacific, Rest of the World. Asia-Pacific is estimated to account for the largest share of the global automotive suspension system market.

The global automotive suspension system market is highly competitive. The automotive suspension system market is dominated by key players, which are ZF Friedrichshafen AG, Continental AG, Calsonic Kansei Corporation, Vibracoustic SE, Mando Corporation, Tenneco Inc., ThyssenKrupp AG, Hitachi Astemo Ltd., KYB Corporation, NHK Spring Co. Ltd., Sogefi S.p.A.



The data-centric report focuses on market trends, status and outlook for segments. With comprehensive market assessment across the major geographies, the report is a valuable asset for the existing players, new entrants and the future investors.

Why buy this report?

Get a detailed picture of the Global Automotive Suspension System Market

Identify segments/areas to invest in over the forecast period in the Global Automotive Suspension System Market

Understand the competitive environment, the market's leading players

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.



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Leaf spring
Air spring
Shock absorber
Others

#### PART 6. MARKET BREAKDOWN BY VEHICLE

Commercial vehicle Passenger car

#### PART 7. MARKET BREAKDOWN BY REGION

North America
Europe
Asia-Pacific
Rest of the World

### **PART 8. KEY COMPANIES**



ZF Friedrichshafen AG
Continental AG
Calsonic Kansei Corporation
Vibracoustic SE
Mando Corporation
Tenneco, Inc.
ThyssenKrupp AG
Hitachi Astemo, Ltd.
KYB Corporation
NHK Spring Co., Ltd.
Sogefi S.p.A.

## **PART 9. METHODOLOGY**



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