

# Global Automotive Precious Metals Market 2023-2029

<https://marketpublishers.com/r/GCD17CDA585EEN.html>

Date: March 2023

Pages: 62

Price: US\$ 2,750.00 (Single User License)

ID: GCD17CDA585EEN

## Abstracts

Automotive precious metals refer to the rare, valuable metals that are used in the manufacturing of various automotive components, particularly for emissions control systems, and catalytic converters in particular. The most common precious metals used in the automotive industry are platinum, palladium, and rhodium. The global automotive precious metals market is projected to rise by USD 22.5 billion by 2029, according to the latest market study results. It is anticipated to expand at a CAGR of 6.84 percent during the forecast period.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global automotive precious metals market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the metal type, component, end user, and region. The global market for automotive precious metals can be segmented by metal type: platinum, palladium, rhodium, silver, gold, others. Among these, the palladium segment was accounted for the highest revenue generator in 2022. Automotive precious metals market is further segmented by component: catalytic converters, engine control units, circuit boards, windshield defogger, sensors, switches, others. The catalytic converters segment is estimated to account for the largest share of the global automotive precious metals market. Based on end user, the automotive precious metals market is segmented into: light commercial, vehicles, heavy commercial vehicles, passenger cars, electric vehicles. The passenger cars segment held the largest share of the global automotive precious metals market in 2022 and is anticipated to hold its share during the forecast period. On the basis of region, the automotive precious metals market also

can be divided into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. In 2022, Asia-Pacific made up the largest share of revenue generated by the automotive precious metals market.

### Market Segmentation

By metal type: platinum, palladium, rhodium, silver, gold, others

By component: catalytic converters, engine control units, circuit boards, windshield defogger, sensors, switches, others

By end user: light commercial, vehicles, heavy commercial vehicles, passenger cars, electric vehicles

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The report has also analysed the competitive landscape of the global automotive precious metals market with some of the key players being Hecla Mining Company, Heraeus Holding GmbH, Impala Platinum Holdings Limited, Johnson Matthey plc, Newmont Corporation, Sibanye Stillwater Ltd, Tanaka Holdings Co., Ltd., Umicore SA, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

**\*REQUEST FREE SAMPLE TO GET A COMPLETE LIST OF COMPANIES**

### Scope of the Report

To analyze and forecast the market size of the global automotive precious metals market.

To classify and forecast the global automotive precious metals market based on metal type, component, end user, region.

To identify drivers and challenges for the global automotive precious metals market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global automotive precious metals market.

To identify and analyze the profile of leading players operating in the global automotive precious metals market.

### Why Choose This Report

Gain a reliable outlook of the global automotive precious metals market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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Johnson Matthey plc  
Newmont Corporation  
Sibanye Stillwater Ltd  
Tanaka Holdings Co., Ltd.  
Umicore SA

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