

Global Automotive Lubricants Market 2023-2029

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Abstracts

Automotive lubricants are specially formulated oils that help reduce friction and wear in the moving parts of automobiles, thereby increasing their efficiency and lifespan. These lubricants are used in engines, transmissions, and other crucial parts of a vehicle. Automotive lubricants can be classified into different types based on their intended uses, including engine oils, transmission fluids, gear oils, and brake fluids. Each type of lubricant has specific formulations and properties to ensure optimal performance and protection from wear and tear. The global automotive lubricants market is projected to rise by USD 27.2 billion by 2029, according to the latest market study results. It is anticipated to expand at a CAGR of 4.87 percent during the forecast period.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global automotive lubricants market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the product, oil type, vehicle type, and region. The global market for automotive lubricants can be segmented by product: engine oils, hydraulic oils, transmission fluids, others. The engine oils segment is estimated to account for the largest share of the global automotive lubricants market. Automotive lubricants market is further segmented by oil type: bio-based oils, fully synthetic oils, mineral oils, semi-synthetic oils. The mineral oils segment held the largest revenue share in 2022. Based on vehicle type, the automotive lubricants market is segmented into: commercial vehicles, passenger cars, two wheelers, others. Globally, the commercial vehicles segment made up the largest share of the automotive lubricants market. On the basis of region, the automotive lubricants market also can be divided into: North America,

Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. Asia-Pacific was the largest contributor to the global automotive lubricants market in 2022.

Market Segmentation

By product: engine oils, hydraulic oils, transmission fluids, others

By oil type: bio-based oils, fully synthetic oils, mineral oils, semi-synthetic oils

By vehicle type: commercial vehicles, passenger cars, two wheelers, others

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The report has also analysed the competitive landscape of the global automotive lubricants market with some of the key players being Bharat Petroleum Corporation Limited (BPCL), Castrol Limited (BP p.l.c.), Chevron Corporation, China Petroleum & Chemical Corporation (Sinopec), ExxonMobil Corporation, Fuchs Petrolub SE, Gazprom Neft OJSC, GS Caltex Corporation, Gulf Oil LP, Hindustan Petroleum Corporation Limited (HPCL), Idemitsu Kosan Co., Ltd., Indian Oil Corporation Limited, Kluber Lubrication GmbH (Freudenberg Chemical Specialities SE & Co. KG), Liqui Moly GmbH (Adolf Wurth GmbH & Co. KG), LUKOIL PJSC, Motul S.A., Petro-Canada Lubricants Inc., Petrolia Nasional Berhad (Petronas), Ravensberger Schmierstoffvertrieb GmbH, Repsol S.A., Shell plc, The Phillips 66 Company, Tongyi Petroleum Chemical Co., Ltd., TotalEnergies SE, Valvoline Inc., among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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Scope of the Report

To analyze and forecast the market size of the global automotive lubricants market.

To classify and forecast the global automotive lubricants market based on product, oil type, vehicle type, region.

To identify drivers and challenges for the global automotive lubricants market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global automotive lubricants market.

To identify and analyze the profile of leading players operating in the global automotive lubricants market.

Why Choose This Report

Gain a reliable outlook of the global automotive lubricants market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.
The market estimate for ease of analysis across scenarios in Excel format.
Strategy consulting and research support for three months.
Print authentication provided for the single-user license.

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North America

Europe

Asia-Pacific

MEA (Middle East and Africa)

Latin America

PART 9. KEY COMPANIES

Bharat Petroleum Corporation Limited (BPCL)

Castrol Limited (BP p.l.c.)

Chevron Corporation

China Petroleum & Chemical Corporation (Sinopec)

ExxonMobil Corporation

Fuchs Petrolub SE

Gazprom Neft OJSC

GS Caltex Corporation

Gulf Oil LP

Hindustan Petroleum Corporation Limited (HPCL)

Idemitsu Kosan Co., Ltd.

Indian Oil Corporation Limited

Kluber Lubrication GmbH (Freudenberg Chemical Specialities SE & Co. KG)

Liqui Moly GmbH (Adolf Wurth GmbH & Co. KG)

LUKOIL PJSC

Motul S.A.

Petro-Canada Lubricants Inc.

Petrolia Nasional Berhad (Petronas)

Ravensberger Schmierstoffvertrieb GmbH

Repsol S.A.

Shell plc

The Phillips 66 Company

Tongyi Petroleum Chemical Co., Ltd.

TotalEnergies SE

Valvoline Inc.

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