

Global Automotive Green Tire Market 2023-2029

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Abstracts

The green tires that are made with the help of silica/silane-system. Green tires offer lower rolling resistance and better wet grip than conventional tires, which contain only carbon black as a filler. To produce this green tire, a large part of the carbon black is replaced by a special silica, which reduces the rolling resistance of green tires by lowering the coefficient of friction on the road. This is an important detail considering that rolling resistance accounts for more than 30% of fuel consumption and is the cause of tire wear. In addition, since fumed silica is a white powder, it is easy to mix with other colors and has the opportunity to produce colored tires. The global automotive green tire market is projected to rise by USD 70.8 billion by 2029, according to the latest market study results. It is anticipated to expand at a CAGR of 9.3 percent during the forecast period.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global automotive green tire market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the vehicle type, distribution channel, and region. The global market for automotive green tire can be segmented by vehicle type: commercial vehicle, passenger car. The passenger car segment held the largest revenue share in 2022. Automotive green tire market is further segmented by distribution channel: aftermarket, OEM. Among these, the OEM segment was accounted for the highest revenue generator in 2022. Based on region, the automotive green tire market is segmented into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. Asia-Pacific captured the largest share of the market in 2022.

Market Segmentation

By vehicle type: commercial vehicle, passenger car

By distribution channel: aftermarket, OEM

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The report has also analysed the competitive landscape of the global automotive green tire market with some of the key players being Apollo Tyres Limited, Bridgestone Corporation, CEAT Limited, Cheng Shin Rubber Ind. Co., Ltd., d.b.a. Maxxis International, Cie Generale des Etablissements Michelin SCA, Continental AG, Goodyear Tire & Rubber Company, GT Asia Pacific Holdings Pte Ltd. (Giti Tire), Hankook Tire & Technology Co., Ltd., Kumho Tire Co., Inc., MRF Limited, Nexen Tire Corporation, Nokian Tyres plc, Petlas Tire Corporation, Pirelli & C. S.p.A., Sailun Group Co., Ltd., Shandong Linglong Tire Co., Ltd., Sumitomo Rubber Industries, Ltd., Toyo Tire Corporation, Yokohama Rubber Company, Limited, Zhongce Rubber Group Co., Ltd., among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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Scope of the Report

To analyze and forecast the market size of the global automotive green tire market.

To classify and forecast the global automotive green tire market based on vehicle type, distribution channel, region.

To identify drivers and challenges for the global automotive green tire market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global automotive green tire market.

To identify and analyze the profile of leading players operating in the global

automotive green tire market.

Why Choose This Report

Gain a reliable outlook of the global automotive green tire market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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Apollo Tyres Limited

Bridgestone Corporation

CEAT Limited

Cheng Shin Rubber Ind. Co., Ltd., d.b.a. Maxxis International

Cie Generale des Etablissements Michelin SCA

Continental AG

Goodyear Tire & Rubber Company

GT Asia Pacific Holdings Pte Ltd. (Giti Tire)

Hankook Tire & Technology Co., Ltd.

Kumho Tire Co., Inc.

MRF Limited

Nexen Tire Corporation

Nokian Tyres plc

Petlas Tire Corporation

Pirelli & C. S.p.A.

Sailun Group Co., Ltd.

Shandong Linglong Tire Co., Ltd.

Sumitomo Rubber Industries, Ltd.

Toyo Tire Corporation

Yokohama Rubber Company, Limited

Zhongce Rubber Group Co., Ltd.

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