

Global Automotive Door Handles Market 2023

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Abstracts

According to the latest research, the global automotive door handles market is poised to grow by USD 1.3 billion during 2023-2029, progressing at a CAGR of 3.1% during the forecast period. Automotive door handles are devices installed on the exterior of vehicles to provide a means of opening and closing the doors. They are designed to be ergonomic, durable, and easy to operate. Door handles can come in various forms, including traditional handles, pull handles, push-button handles, or even touch-sensitive handles. Consumers' preferences for vehicle design and aesthetics play a significant role in the demand for automotive door handles. Car manufacturers often design door handles to align with the overall style and appearance of the vehicle, attracting potential buyers.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global automotive door handles market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

Market Segmentation

Material: plastic, chrome and steel, others

Handle type: mechanical, automatic

Vehicle: passenger car, commercial vehicle

Sales channel: OEM, aftermarket

Region: Asia-Pacific, Europe, North America, Middle East and Africa (MEA), South America

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the material, handle type, vehicle, sales channel, and region.

The global market for automotive door handles can be segmented by material: plastic, chrome and steel, others. In 2022, the plastic segment made up the largest share of revenue generated by the automotive door handles market. Plastic is lightweight, durable, and cost-effective, making it a preferred choice for automotive manufacturers. The use of plastic door handles helps reduce the overall weight of the vehicle, contributing to improved fuel efficiency and lower emissions. Additionally, plastic handles are resistant to corrosion, weathering, and impact, ensuring long-lasting performance and durability.

Automotive door handles market is further segmented by handle type: mechanical, automatic. Mechanical was the highest contributor to the global automotive door handles market. Going forward, the automatic segment is projected to witness the highest CAGR during the forecast period. Automatic door handles can be developed to offer a more convenient and accessible option for individuals entering or exiting a vehicle. The proximity sensors detect the user's presence, and the motorized actuation system opens or closes the door automatically.

In addition to the benefits of convenience and accessibility, automatic door handles can also enhance the security features of vehicles. They can incorporate features such as anti-pinch technology, which detects obstacles and prevents the door from closing accidentally on a person or object.

Based on vehicle, the automotive door handles market is segmented into: passenger car, commercial vehicle. The passenger car segment is estimated to account for the largest share of the global automotive door handles market. Passenger vehicles play a significant role in transporting individuals, particularly in advanced countries where they are the primary mode of transportation. The automotive door handles market is experiencing growth due to the increasing number of passenger vehicles in developing countries, driven by rising per capita income and improved living standards.

The growth of the automotive door handles market is closely tied to the expansion of the passenger vehicles market. The rise in the middle-income group population and the improvement in living standards in developing countries are key factors driving the demand for passenger vehicles. As consumers have access to more affordable options in the passenger vehicle segment, they are increasingly inclined towards owning and using these vehicles.

On the basis of sales channel, the automotive door handles market also can be divided into: OEM, aftermarket. The OEM segment held the largest share of the global

automotive door handles market in 2022 and is anticipated to hold its share during the forecast period.

Automotive door handles market by region is categorized into: Asia-Pacific, Europe, North America, Middle East and Africa (MEA), South America. Asia-Pacific was the largest revenue contributor to the global automotive door handles market in 2022 and is anticipated to show the highest growth rate during the forecast period. One of the key drivers is the rapid pace of urbanization in APAC countries. As urban areas expand and populations grow, there is an increased demand for transportation, including passenger vehicles. This, in turn, drives the demand for automotive components such as door handles.

Another factor is the rise in disposable income among consumers in APAC. As personal incomes increase, there is a greater affordability and willingness to purchase vehicles, leading to a higher demand for automotive door handles.

Furthermore, the surge in industrialization in APAC countries has played a significant role in the growth of the automotive industry. The establishment and expansion of manufacturing facilities have led to increased production of vehicles, creating a higher demand for automotive components.

In terms of regional market dynamics, China stands out as a major player in the APAC automotive door handles market. In 2022, China accounted for a significant revenue share of 54.3% in the region, emerging as the leading market for automotive door handles. The country's large population, growing economy, and strong automotive manufacturing sector have contributed to its dominance in the market.

Major Companies and Competitive Landscape

The report explores the recent developments and profiles of key vendors in the Global Automotive Door Handles Market, including AD Plastik d.d., Aisin Corporation, ALPHA Corporation, CI CAR International Private Limited, Dorman Products, Inc., Huf Hulsbeck & Furst GmbH & Co. KG, HUSHAN Autoparts Inc., Illinois Tool Works Inc., Jiangsu Changshu Automotive Trim Group Co., Ltd., Kakihara Industries Co., Ltd., Kanbishi Ltd., Magna International, Inc., MinebeaMitsumi Inc., Mitsui Mining & Smelting Co., Ltd., Ruian Maohua Automobile Parts Co., Ltd., Sakae Riken Kogyo Co., Ltd., Sandhar Technologies Limited, TriMark Corporation, WITTE Automotive GmbH, Xin Point Holdings Limited, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

Scope of the Report

To analyze and forecast the market size of the global automotive door handles market.

To classify and forecast the global automotive door handles market based on material, handle type, vehicle, sales channel, region.

To identify drivers and challenges for the global automotive door handles market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global automotive door handles market.

To identify and analyze the profile of leading players operating in the global automotive door handles market.

Why Choose This Report

Gain a reliable outlook of the global automotive door handles market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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10.15 Ruian Maohua Automobile Parts Co., Ltd.

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