

# Global Automotive Coatings Market 2023-2029

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## Abstracts

Automotive coatings are specialized paints and coatings that are applied to the surfaces of vehicles to protect them from environmental factors, enhance their appearance, and improve their performance. These coatings are formulated with advanced technologies and chemistry to provide superior protection and durability. The global automotive coatings market is anticipated to increase by USD 5.9 billion till 2029 at an average annual growth of 4.3 percent as per the latest market estimates. The increasing demand for electric vehicles is driving the need for specialized coatings that can withstand the unique requirements of these vehicles. As more consumers opt for electric cars, the demand for advanced coatings that can protect and enhance the appearance of these vehicles is set to skyrocket. Additionally, the trend towards vehicle customization is also contributing to the growth of the automotive coatings market. Consumers are increasingly seeking ways to personalize their vehicles, and coatings play a crucial role in achieving this goal. From unique colors to special effects, coatings can help to create truly one-of-a-kind vehicles that stand out from the crowd. The increasing demand for electric vehicles is driving the need for specialized coatings that can withstand the unique requirements of these vehicles. As more consumers opt for electric cars, the demand for advanced coatings that can protect and enhance the appearance of these vehicles is set to skyrocket. Additionally, the trend towards vehicle customization is also contributing to the growth of the automotive coatings market. Consumers are increasingly seeking ways to personalize their vehicles, and coatings play a crucial role in achieving this goal. From unique colors to special effects, coatings can help to create truly one-of-a-kind vehicles that stand out from the crowd.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global automotive coatings market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors'

approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the type, product, chemistry, technology, and region. The global market for automotive coatings can be segmented by type: OEM coatings, refinish coatings. The OEM coatings segment held the largest revenue share in 2022. Automotive coatings market is further segmented by product: basecoat, clearcoat, electrocoat, primer, thinner/hardeners, undercoat. Based on chemistry, the automotive coatings market is segmented into: acrylic, epoxy, polyester, polyurethane. The polyurethane segment captured the largest share of the market in 2022. On the basis of technology, the automotive coatings market also can be divided into: solventborne, waterborne, powder, others. According to the research, the solventborne segment had the largest share in the global automotive coatings market. Automotive coatings market by region is categorized into: North America, Europe, Asia-Pacific, Rest of World (RoW). Asia-Pacific held the largest revenue share in 2022.

## Market Segmentation

By type: OEM coatings, refinish coatings

By product: basecoat, clearcoat, electrocoat, primer, thinner/hardeners, undercoat

By chemistry: acrylic, epoxy, polyester, polyurethane

By technology: solventborne, waterborne, powder, others

By region: North America, Europe, Asia-Pacific, Rest of World (RoW)

The market research report covers the analysis of key stake holders of the global automotive coatings market. Some of the leading players profiled in the report include Akzo Nobel N.V., Asian Paints Ltd., Axalta Coating Systems Ltd., BASF SE, Berger Paints Ltd., Donglai Coating Technology (Shanghai) Co., Ltd., Kansai Paint Co., Ltd., KAPCI Coatings Systems, LLC, KCC Corporation, MIPA SE, Nippon Paint Holdings Co., Ltd., PPG Industries, Inc., Rust-Oleum Corporation, Sherwin-Williams Company, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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## Scope of the Report

To analyze and forecast the market size of the global automotive coatings market.

To classify and forecast the global automotive coatings market based on type, product, chemistry, technology, region.

To identify drivers and challenges for the global automotive coatings market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global automotive coatings market.

To identify and analyze the profile of leading players operating in the global automotive coatings market.

## Why Choose This Report

Gain a reliable outlook of the global automotive coatings market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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BASF SE  
Berger Paints Ltd.  
Donglai Coating Technology (Shanghai) Co., Ltd.  
Kansai Paint Co., Ltd.  
KAPCI Coatings Systems, LLC  
KCC Corporation  
MIPA SE  
Nippon Paint Holdings Co., Ltd.  
PPG Industries, Inc.  
Rust-Oleum Corporation  
Sherwin-Williams Company  
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