

Global Aquafeed Market 2023-2029

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Abstracts

Aquafeeds refer to any feed given to aquatic farmed animals as part of aquaculture. Aquatic animals (both farmed and wild) require a balanced mix of essential nutrients such as amino acids, fatty acids, and vitamins to thrive. Aquafeed has become crucial to aquaculture globally due to the nutritional, immune-resistant, and growth-promoting properties of compounded feed. High-quality aquafeed is exponentially more beneficial to fish, mollusks, crustaceans & other aquatic animals than farm-made feed due to their balanced and need specific composition. The global aquafeed market is projected to rise by USD 15.6 billion by 2029, according to a new report by Gen Consulting Company. It is anticipated to expand at a CAGR of 4.3 percent during the forecast period. Increasing global seafood consumption, improved methods of food processing & packaging, and growing awareness of quality of seafood products consumed are boosting the aquafeed market growth. Increasing global seafood consumption, improved methods of food processing & packaging, and growing awareness of quality of seafood products consumed are boosting the aquafeed market growth.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global aquafeed market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the form, product type, additive, and region. The global market for aquafeed can be segmented by form: dry feed, moist feed, wet feed. The dry feed segment held the largest share of the global aquafeed market in 2022 and is anticipated to hold its share during the forecast period. Aquafeed market is further segmented by product type: crustacean feed, fish feed, mollusk feed, others. Globally, the fish feed segment made up the largest share of the aquafeed market. Based on additive, the

aquafeed market is segmented into: amino acids, antibiotics, antioxidants, antiparasitics, feed acidifiers, feed enzymes, probiotics and prebiotics, vitamins and minerals, others. The amino acids segment was the largest contributor to the global aquafeed market in 2022. On the basis of region, the aquafeed market also can be divided into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. Asia-Pacific is estimated to account for the largest share of the global aquafeed market.

The fish feed market is further segmented into carp feed, catfish feed, salmon feed, tilapia feed, others. In 2022, the carp feed segment made up the largest share of revenue generated by the aquafeed market. Furthermore, the crustacean feed market has been categorized into shrimp feed, others. Among these, the shrimp feed segment was accounted for the highest revenue generator in 2022.

Market Segmentation

By form: dry feed, moist feed, wet feed

By product type: crustacean feed, fish feed, mollusk feed, others

By additive: amino acids, antibiotics, antioxidants, antiparasitics, feed acidifiers, feed enzymes, probiotics and prebiotics, vitamins and minerals, others

By region: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America

The global aquafeed market report offers detailed information on several market vendors, including Aker BioMarine ASA, Aller Aqua A/S, Alltech Coppens B.V., Archer Daniels Midland Company, Avanti Feeds Ltd., BioMar Group A/S, Cargill, Incorporation, Charoen Pokphand Foods Public Company Limited, De Heus Voeders B.V., Godrej Agrovet Limited, Guangdong HAID Group Co., Ltd., INVE Aquaculture Inc. (Benchmark Holdings plc), New Hope Liuhe Co., Ltd., Nutreco N.V. (Skretting AS), PT Japfa Comfeed Indonesia Tbk, Purina Mills, LLC (Land O'Lakes, Inc.), Ridley Corporation Limited, TACH-BANK Co., Ltd., Thai Union Group PCL, Tongwei Co., Ltd., Tyson Foods, Inc., among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

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Scope of the Report

To analyze and forecast the market size of the global aquafeed market.

To classify and forecast the global aquafeed market based on form, product type, additive, region.

To identify drivers and challenges for the global aquafeed market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global aquafeed market.

To identify and analyze the profile of leading players operating in the global aquafeed market.

Why Choose This Report

Gain a reliable outlook of the global aquafeed market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

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Archer Daniels Midland Company
Avanti Feeds Ltd.
BioMar Group A/S
Cargill, Incorporation
Charoen Pokphand Foods Public Company Limited
De Heus Voeders B.V.
Godrej Agrovet Limited
Guangdong HAID Group Co., Ltd.
INVE Aquaculture Inc. (Benchmark Holdings plc)
New Hope Liuhe Co., Ltd.
Nutraqua N.V. (Skretting AS)
PT Japfa Comfeed Indonesia Tbk
Purina Mills, LLC (Land O'Lakes, Inc.)
Ridley Corporation Limited
TACH-BANK Co., Ltd.
Thai Union Group PCL
Tongwei Co., Ltd.
Tyson Foods, Inc.

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