

Global Aluminum Can Market 2024

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Abstracts

Aluminum cans are versatile packaging containers utilized for a wide range of products, including chemicals, food and beverages, and oil. Their popularity in the packaging industry stems from their ability to preserve product quality and ensure safety.

Standard aluminum cans, commonly used for beer, soft drinks, and soda, are characterized by their compact and robust design, available in various sizes. These cans offer lightweight, cost-effective, and corrosion-resistant packaging solutions, providing excellent barriers against air, light, and moisture. Moreover, they contribute to extending product shelf life and serve as a customizable canvas for branding and design. The standard aluminum can segment market was valued at USD 20.5 billion in 2023 and is projected to reach USD 26.0 billion by 2029, with a forecasted CAGR of 3.4%.

In the beverage aluminum can segment, the market was estimated at USD 28.0 billion in 2023 and is expected to reach USD 33.8 billion by 2029, with a projected CAGR of 2.7%. The growing environmental awareness regarding the impact of plastic has led consumers to increasingly prefer beverages packaged in cans over bottles.

Consequently, many beverage manufacturers have swiftly transitioned a significant portion of their products to cans, placing substantial strain on the aluminum can supply chain. In response to this market shift, numerous aluminum can manufacturers are swiftly establishing facilities to meet the surging demand.

The North American region holds a substantial market share in terms of revenue, driven by heightened concerns surrounding sustainable packaging materials. This region commands a notable portion of the global consumption of aluminum cans, with the North American segment market valued at USD 14.5 billion in 2023 and projected to reach USD 18.1 billion by 2029, displaying a forecasted CAGR of 3.2%. Aluminum cans in this region boast high recycling rates and contain more recycled content compared to

other packaging types. For instance, the Aluminum Association reports that aluminum is one of the most recycled materials available. Recycling also conserves over 90% of the energy required for new metal production, thereby reducing manufacturing costs. Notably, in the United States, approximately two aluminum cans are recycled for every three cans distributed across the region. These factors are expected to be key drivers of market growth.

This comprehensive industry report provides market estimates and forecasts, accompanied by a detailed examination of the type, end-user, and region aspects. It delivers a quantitative analysis of the market, empowering stakeholders to leverage existing market opportunities. Furthermore, the report identifies key segments for potential opportunities and strategies, drawing insights from market trends and the approaches of leading competitors.

The global baby bottle market has been extensively analyzed by categorizing it according to various sub-segments in order to provide accurate forecasts of industry size and assess trends within specific areas.

The global market for aluminum can can be segmented by type: slim, sleek, standard, others. Standard was the largest revenue contributor to the global aluminum can market, representing 42.1% of the market in 2023. During the forecast period, the standard segment is projected to witness the highest growth rate.

Aluminum can market is further segmented by end-user: beverage, food, aerosol, others. Beverage was the highest contributor to the global aluminum can market, with 57.4% share in 2023. Going forward, the aerosol segment is projected to witness the highest CAGR during the forecast period.

Based on region, the aluminum can market is segmented into: North America, Europe, Asia-Pacific, MEA (Middle East and Africa), Latin America. North America was the highest contributor to the global aluminum can market, with 29.7% share in 2023. Going forward, Asia-Pacific is projected to witness the highest CAGR during the forecast period.

The report explores the recent developments and profiles of key vendors in the Global Aluminum Can Market, including Ardagh Group, Ball Corporation, Can-Pack S.A., CCL Industries Inc., COFCO Corporation, Crown Holdings Inc., Massilly Holding SAS, Saudi Arabia Packaging Industry WII (SAPIN), Silgan Holdings Inc., Tecnocap S.p.A., among others. In this report, key players and their strategies are thoroughly analyzed to

understand the competitive outlook of the market.

Why Choose This Report

Gain a reliable outlook of the global aluminum can market forecasts from 2024 to 2030 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

Market Segments Covered in Global Aluminum Can Industry Analysis:

i.) Type

Slim

Sleek

Standard

Others

ii.) End-user

Beverage

Food

Aerosol

Others

iii.) Region

North America

Europe

Asia-Pacific

MEA (Middle East and Africa)

Latin America

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