

Global Aircraft Micro Turbine Engines Market 2023

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Abstracts

Electronic toll collection (ETC) is a system that uses technology to charge tolls to vehicles without requiring them to stop at toll booths. The system typically involves automatic vehicle identification (AVI) technology, such as radio-frequency identification (RFID) or license plate recognition, to identify registered vehicles and deduct tolls from their accounts. ETC systems aim to reduce traffic congestion, save time for drivers, and provide a cashless and efficient toll collection process.

According to the latest data, the market size of the electronic toll collection industry in USA is expected to rise by USD 1.0 billion with a CAGR of 6.16% by the end of 2029.

The report covers market size and growth, segmentation, competitive landscape, trends and strategies for electronic toll collection market in USA. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

Market Segmentation

Technology: automatic vehicle identification (AVI), automated vehicle classification (AVC), violation enforcement system (VES), toll transaction processing system

Means of collection: prepaid, postpaid

Application: roads, bridges, tunnels, ferries

This industry report offers market estimates and forecasts of the USA market, followed by a detailed analysis of the technology, means of collection, and application. The USA market for electronic toll collection can be segmented by technology: automatic vehicle identification (AVI), automated vehicle classification (AVC), violation enforcement system (VES), toll transaction processing system. According to the research, the toll transaction processing system segment had the largest share in the electronic toll

collection market in USA. Electronic toll collection market is further segmented by means of collection: prepaid, postpaid. In 2022, the postpaid segment made up the largest share of revenue generated by the electronic toll collection market. Based on application, the electronic toll collection market is segmented into: roads, bridges, tunnels, ferries. Among these, the roads segment was accounted for the highest revenue generator in 2022.

Major Companies and Competitive Landscape

The report explores the recent developments and profiles of key vendors in the Electronic Toll Collection Market in USA, including Conduent Incorporated, Cubic Corporation, Electronic Transaction Consultants, LLC., E-Transit Inc., Kapsch AG, Mundys S.p.A., Neology Inc., Singapore Technologies Engineering Ltd., The Revenue Markets Inc., among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

Scope of the Report

To analyze and forecast the market size of the electronic toll collection market in USA.

To classify and forecast the electronic toll collection market in USA based on technology, means of collection, application.

To identify drivers and challenges for the electronic toll collection market in USA.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the electronic toll collection market in USA.

To identify and analyze the profile of leading players operating in the electronic toll collection market in USA.

Why Choose This Report

Gain a reliable outlook of the electronic toll collection market in USA forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

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