

Global Agriculture Equipment Market 2023

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Abstracts

Cattle feed refers to the food and nutritional supplements provided to cattle for their growth, health, and productivity. It typically includes a combination of grains, forages, protein sources, minerals, and vitamins. The global cattle feed market size is projected to grow by USD 22.3 billion from 2023 to 2029, registering a CAGR of 4.21 percent, according to the latest market data. The growing global population and rising income levels have led to an increased demand for meat and dairy products. This drives the need for efficient cattle production, which relies on high-quality and nutritionally balanced feed.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global cattle feed market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

Market Segmentation

Ingredient type: protein meals and cakes, cereals and grains, brans, additives, others

Application: beef cattle, dairy cattle, calves

Region: Asia-Pacific, Europe, North America, RoW (Rest of World)

Additives: amin acids, antioxidants, acidifiers, vitamins, minerals, enzymes, antibiotics, others

This industry report offers market estimates and forecasts of the global market, followed by a detailed analysis of the ingredient type, application, and region. The global market for cattle feed can be segmented by ingredient type: protein meals and cakes, cereals and grains, brans, additives, others. Among these, the protein meals and cakes segment was accounted for the highest revenue generator in 2022. Cattle feed market is further segmented by application: beef cattle, dairy cattle, calves. The dairy cattle

segment is estimated to account for the largest share of the global cattle feed market. Based on region, the cattle feed market is segmented into: Asia-Pacific, Europe, North America, RoW (Rest of World). North America held the largest share of the global cattle feed market in 2022 and is anticipated to hold its share during the forecast period.

The additives market is further segmented into amin acids, antioxidants, acidifiers, vitamins, minerals, enzymes, antibiotics, others. The amin acids segment captured the largest share of the market in 2022 and is expected to maintain its dominance during the forecast period.

Major Companies and Competitive Landscape

The report has also analyzed the competitive landscape of the global cattle feed market with some of the key players being Alltech Inc., Archer Daniels Midland Company (ADM), BASF SE, Cargill Incorporated, Charoen Pokphand Foods (CPF), Evonik Industries AG , Kemin Industries, Inc., Koninklijke DSM N.V., Land O'Lakes, Inc., Nutreco N.V., among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

Scope of the Report

To analyze and forecast the market size of the global cattle feed market.

To classify and forecast the global cattle feed market based on ingredient type, application, region.

To identify drivers and challenges for the global cattle feed market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global cattle feed market.

To identify and analyze the profile of leading players operating in the global cattle feed market.

Why Choose This Report

Gain a reliable outlook of the global cattle feed market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

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