

Global 2-Chlorobenzonitrile (OCBN, CAS 873-32-5) Market 2023

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Abstracts

2-Chlorobenzonitrile (OCBN) is an organic compound with the chemical formula $\text{ClC}_6\text{H}_4\text{CN}$. It is one of the three isomers of chlorobenzonitrile and is primarily synthesized through the industrial process of ammoxidation of 2-chlorotoluene. This compound holds significant commercial value as it serves as a precursor to various important products such as bactericides (BIT), dyestuffs (2-amino-5-nitrobenzonitrile), pharmaceutical intermediates, specialty chemicals, and more.

The global 2-chlorobenzonitrile market is expected to witness substantial growth in the coming years. According to the latest market estimates, it is projected to increase by USD 70.4 million by 2029, with an average annual growth rate of 5.7 percent. This growth can be attributed to several factors, including the increasing demand for pharmaceutical intermediates, the expanding use of specialty chemicals in various industries, and the rising need for effective bactericides in paints and coatings sectors.

The comprehensive market report provides a detailed analysis of the 2-chlorobenzonitrile market. It covers various aspects, including market size and growth, segmentation, regional breakdowns, competitive landscape, and current market trends. The report presents a quantitative analysis that enables stakeholders to identify and capitalize on the prevailing market opportunities.

Moreover, the report identifies the top segments within the 2-chlorobenzonitrile market that hold significant potential for growth and outlines effective strategies based on market trends and the approaches adopted by leading competitors. This information equips stakeholders with valuable insights to make informed decisions and stay ahead in the competitive market landscape.

Market Segmentation

Application: benzisothiazolinone (BIT), disperse dyes, pharmaceuticals, and others

Region: North America, Asia-Pacific, Europe, Rest of the World (ROW)

The market for 2-chlorobenzonitrile can be segmented based on its application into the following categories: benzisothiazolinone (BIT), disperse dyes, pharmaceuticals, and others. According to the research findings, the disperse dyes segment held the largest share in the global 2-chlorobenzonitrile market. Disperse dyes are extensively used in various industries, particularly in the textile sector, for coloring synthetic fibers such as polyester, acetate, and nylon. These dyes offer excellent color fastness, heat resistance, and lightfastness properties, making them suitable for applications requiring long-lasting and vibrant colors. The increasing demand for dyed textiles, driven by the fashion industry and changing consumer preferences, fuels the consumption of disperse dyes, consequently boosting the demand for 2-chlorobenzonitrile.

Furthermore, the 2-chlorobenzonitrile market is also segmented based on geographical regions, including North America, Asia-Pacific, Europe, and the Rest of the World (ROW). In 2022, the Asia-Pacific region accounted for the largest share of the revenue generated by the 2-chlorobenzonitrile market. The region is home to several major manufacturers and suppliers of 2-chlorobenzonitrile, resulting in a relatively higher availability and accessibility of the compound. The well-established supply chain and distribution networks in the region ensure the smooth flow of 2-chlorobenzonitrile to end-users across industries, further contributing to the dominant revenue share of the Asia-Pacific region. Moreover, the region's robust industrial sector, particularly in countries such as China, India, and Japan, drives the demand for 2-chlorobenzonitrile. Industries including bactericides, pharmaceuticals, dyes and pigments, and specialty chemicals rely heavily on this compound as a key intermediate in the synthesis of various organic compounds. The growing industrial activities and manufacturing capabilities in the Asia-Pacific region fuel the demand for 2-chlorobenzonitrile, leading to its prominent market position.

Major Companies and Competitive Landscape

Some of the prominent companies highlighted in the report include AlzChem Group AG, Anhui Hengyuan Chemical Co., Ltd., Chongqing Tianyuan Industrial Group Co., Ltd., Dalian Bio-Chem Co., Ltd., Huanghua Bohai Chemical Co., Ltd., Jiangsu Changhai Chemical Co., Ltd., Jiangxi Selon Industrial Co., Ltd., Laohekou Huachen Chemistry Co., Ltd., Lianhe Chemical Technology (Yancheng) Co., Ltd., Lianhe Chemical Technology Co., Ltd., Yangzhou Shuangding Chemical Co., Ltd., among others.

The report delves into a thorough analysis of these key players and their strategies, aiming to provide insights into the competitive landscape of the market. By examining the company profiles and strategies, the report offers a comprehensive understanding of the competitive outlook within the 2-chlorobenzonitrile market.

Scope of the Report

To analyze and forecast the market size of the global 2-chlorobenzonitrile market.

To classify and forecast the global 2-chlorobenzonitrile market based on application, region.

To identify drivers and challenges for the global 2-chlorobenzonitrile market.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the global 2-chlorobenzonitrile market.

To identify and analyze the profile of leading players operating in the global 2-chlorobenzonitrile market.

Why Choose This Report

Gain a reliable outlook of the global 2-chlorobenzonitrile market forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

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