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Global 1,4-Benzoquinone (PBQ, CAS 106-51-4) Market 2023

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Abstracts

1,4-Benzoquinone is an organic chemical compound commonly known as p-Quinone. It is a bright yellow to light brown colored crystalline solid with a strong pungent, irritating odor. Internationally, its major use is in hydroquinone production, it is also used as used as polymerization inhibitors for polyester resins and vinyl monomers, and as intermediates in the manufacture of the agrochemical herbicide and the active pharmaceutical ingredient. 1,4-Benzoquinone is also used as an intermediate in the production of a variety of substances including dyes, rubber accelerators and oxidizing agents.

According to the latest research, the global 1,4-benzoquinone market is poised to grow by USD 17.0 million during 2023-2029, progressing at a CAGR of 3.7% during the forecast period.

The report covers market size and growth, segmentation, regional breakdowns, competitive landscape, trends and strategies for global 1,4-benzoquinone market. It presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities. The report also identifies top segments for opportunities and strategies based on market trends and leading competitors' approaches.

Market Segmentation
Application: agrochemicals, dyes, pharmaceutical ingredients, polymerization inhibitors, others
Region: Asia-Pacific, Europe, North America, RoW (Rest of World)

This industry report provides an in-depth analysis of the global market for

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1,4-benzoquinone, including market estimates, forecasts, and segmentation by application and region. The applications of 1,4-benzoquinone include agrochemicals, dyes, pharmaceutical ingredients, polymerization inhibitors, and others. The market is further segmented by region into Asia-Pacific, Europe, North America, and the Rest of the World, with Asia-Pacific holding the largest market share in 2022.

1,4-Benzoquinone has been commercially produced since 1919 and was initially manufactured in several European countries, Japan, and the United States. However, the production of quinone products has faced limitations in recent years due to environmental standards imposed by developed countries and the development of downstream industries such as dyes and chemicals. Consequently, traditional production regions like the United States and Europe have gradually discontinued their quinone-related businesses. As a result, China has become a significant global hub for 1,4-benzoquinone production.

Major Companies and Competitive Landscape
The market report includes detailed information on key market vendors, including Anda Shengjie Fine Chemical Technology Co., Ltd., Camlin Fine Sciences Ltd., Hubei Kaiyuan Chemicals and Technology Co., Ltd., Seiko Chemical Co., Ltd., Weifang Taixing Biological Chemical Co., Ltd., Weifang Tongrun Chemical Co., Ltd., Xinxiang Lanxi Technology Co., Ltd., Yancheng Fengyang Chemical Co., Ltd., and others. The strategies employed by these key players are thoroughly analyzed to provide insights into the competitive landscape of the market.

The production process of 1,4-benzoquinone generates significant amounts of wastewater, sludge, and other waste materials, leading to the classification of 1,4-benzoquinone products as hazardous chemicals. Stringent environmental requirements, particularly in China where environmental policies have become increasingly strict, have led some production enterprises to suspend their 1,4-benzoquinone production operations. Other companies are cautious about expanding their production capacity or undertaking new construction projects related to 1,4-benzoquinone.

In 2020, Hubei Kailuan Chemical Technology Co., Ltd. implemented the relocation of its 1,4-benzoquinone production factory in Hubei province. The original factory was located in close proximity to the Yangtze River. As early as 2016, the local government initiated pollution control measures targeting chemical enterprises along the Yangtze River Economic Belt. This initiative aimed to facilitate the closure, transformation, relocation, and upgrading of chemical enterprises along the Yangtze River.

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This report focuses on analyzing and forecasting the market size of the global 1,4-benzoquinone market. It aims to provide insights into the market by classifying and forecasting it based on application and region. Additionally, the report will identify the drivers and challenges that the global 1,4-benzoquinone market faces. It will also examine competitive developments, including mergers & acquisitions, agreements, collaborations, and partnerships, within the market. Furthermore, the report will analyze the profiles of leading players operating in the global 1,4-benzoquinone market.

Reasons to Choose This Report
Obtain a reliable outlook of the global 1,4-benzoquinone market forecasts from 2023 to 2029 across different scenarios.
Identify growth segments within the market that present potential opportunities for investment.
Stay ahead of competitors by gaining access to comprehensive company profiles and market data.
The market estimate will be provided in Excel format, facilitating ease of analysis across various scenarios.
Benefit from three months of strategy consulting and research support.

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