

Asia Water and Oil Resistant Paper Packaging Market 2023

<https://marketpublishers.com/r/AB4DCB8165ECEN.html>

Date: June 2023

Pages: 87

Price: US\$ 2,450.00 (Single User License)

ID: AB4DCB8165ECEN

Abstracts

Water and oil resistant paper packaging plays a vital role in various industries, including food and beverage, cosmetics, pharmaceuticals, and industrial applications. This type of packaging is especially important for products that are sensitive to moisture or require a barrier against oil. It provides a protective layer that safeguards perishable goods, greasy foods, and liquid-based products from the detrimental effects of moisture, oil, and other external contaminants.

The use of water and oil resistant paper packaging is crucial in maintaining the quality, freshness, and shelf life of products, particularly those that are perishable or prone to spoilage when exposed to moisture or oil. By creating a barrier against these elements, the packaging helps prevent the deterioration of the product, ensuring that it reaches consumers in optimal condition. This is of utmost importance in industries where product integrity and consumer satisfaction are key considerations.

In the Asian market, the demand for water and oil resistant paper packaging is projected to experience significant growth. According to the latest market data, it is estimated that the market size will increase by USD 1.1 billion from 2023 to 2029, with a compound annual growth rate (CAGR) of 4.43 percent. This growth can be attributed to several factors, including the expanding food and beverages industry, increasing consumer awareness of product quality and safety, and the rising need for sustainable packaging solutions.

Market Segmentation

Coating type: water-based coatings, poly-based coatings, solvent-based coatings, wax-based coatings

Basis weight: 30 to 70 GSM, up to 30 GSM, above 70 GSM

Application: boxes and cartons, wrapping paper, trays, bags, tapes, labels, pouches and sachets, blisters and clamshells, others

End user: food, personal care, beverages, pharmaceuticals, electrical and electronics, building, others

Country: China, India, Japan, Indonesia, Thailand, Rest of Asia

This industry report offers market estimates and forecasts of the Asia market, followed by a detailed analysis of the coating type, basis weight, application, end user, and region. The Asia market for water and oil resistant paper packaging can be segmented by coating type: water-based coatings, poly-based coatings, solvent-based coatings, wax-based coatings. According to the research, the water-based coatings segment had the largest share in the water and oil resistant paper packaging market in Asia.

Furthermore, the market is further segmented based on the basis weight of the paper packaging. The segments include 30 to 70 GSM, up to 30 GSM, and above 70 GSM. In 2022, the 30 to 70 GSM segment accounted for the largest share of revenue generated by the water and oil resistant paper packaging market.

The report also delves into the segmentation of the market based on application. The applications of water and oil resistant paper packaging include boxes and cartons, wrapping paper, trays, bags, tapes, labels, pouches and sachets, blisters and clamshells, and others. Among these applications, the wrapping paper segment emerged as the highest revenue generator in 2022.

Additionally, the market is divided based on the end user of water and oil resistant paper packaging. The end user segments include food, personal care, beverages, pharmaceuticals, electrical and electronics, building, and others. In 2022, the food segment captured the largest share of the market.

Water and oil resistant paper packaging market by region is categorized into: China, India, Japan, Indonesia, Thailand, Rest of Asia. According to the research, China had the largest share in the water and oil resistant paper packaging market in Asia. China has experienced significant economic growth in recent years, leading to increased consumption and demand for various packaging solutions. The country's booming e-commerce sector, as well as the food and beverages industry, have been major drivers of the demand for water and oil resistant paper packaging.

In addition to China, other countries in Asia such as India, Japan, Indonesia, and Thailand are also witnessing growth in the water and oil resistant paper packaging

market. India, for instance, is experiencing rapid urbanization and a growing middle class, resulting in increased demand for packaged goods. The country's government initiatives promoting sustainable packaging and reducing plastic waste have further fueled the adoption of water and oil resistant paper packaging.

Major Companies and Competitive Landscape

The report explores the recent developments and profiles of key vendors in the Water and Oil Resistant Paper Packaging Market in Asia, including Amcor plc, Asia Pulp and Paper Group (APP), Mondi Group, Ahlstrom-Munksjö Oyj, SCG Packaging PCL, LINTEC Corporation, Pudumjee Paper Products Ltd., among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

Scope of the Report

To analyze and forecast the market size of the water and oil resistant paper packaging market in Asia.

To classify and forecast the water and oil resistant paper packaging market in Asia based on coating type, basis weight, application, end user, region.

To identify drivers and challenges for the water and oil resistant paper packaging market in Asia.

To examine competitive developments such as mergers & acquisitions, agreements, collaborations and partnerships, etc., in the water and oil resistant paper packaging market in Asia.

To identify and analyze the profile of leading players operating in the water and oil resistant paper packaging market in Asia.

Why Choose This Report

Gain a reliable outlook of the water and oil resistant paper packaging market in Asia forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

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