

# Asia Pacific Automotive Coatings Market 2023

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## Abstracts

Automotive coatings play a crucial role in protecting and enhancing the appearance of vehicles. These coatings are applied to automotive surfaces to provide protection against corrosion, environmental damage, and wear, while also contributing to the aesthetic appeal of the vehicle. The automotive coatings in Asia Pacific market size is projected to grow by USD 2.2 billion from 2023 to 2029, registering a CAGR of 4.7 percent, according to the latest market data.

This comprehensive industry report provides market estimates and forecasts, accompanied by a detailed examination of the product, chemistry, technology, application, and country aspects. It delivers a quantitative analysis of the market, empowering stakeholders to leverage existing market opportunities. Furthermore, the report identifies key segments for potential opportunities and strategies, drawing insights from market trends and the approaches of leading competitors.

The global baby bottle market has been extensively analyzed by categorizing it according to various sub-segments in order to provide accurate forecasts of industry size and assess trends within specific areas.

The Asia Pacific market for automotive coatings can be segmented by product: basecoat, clearcoat, electrocoat, primer, thinner/hardeners, undercoat. The basecoat segment held the largest share of the Asia Pacific automotive coatings market in 2022 and is anticipated to hold its share during the forecast period.

Automotive coatings market is further segmented by chemistry: acrylic, epoxy, polyester, polyurethane. In Asia Pacific, the polyurethane segment made up the largest share of the automotive coatings market.

Based on technology, the automotive coatings market is segmented into: powder,

solventborne, waterborne. The solventborne segment was the largest contributor to the Asia Pacific automotive coatings market in 2022.

On the basis of application, the automotive coatings market also can be divided into: OEM, refinish. OEM was the highest contributor to the automotive coatings market in Asia Pacific. Going forward, the refinish segment is projected to witness the highest CAGR during the forecast period.

Automotive coatings market by country is categorized into: China, India, Japan, South Korea, Rest of Asia-Pacific. China held the largest share of the Asia Pacific automotive coatings market in 2022 and is anticipated to hold its share during the forecast period.

The automotive coatings in Asia Pacific market report offers detailed information on several market vendors, including Akzo Nobel N.V., Asian Paints Ltd., Axalta Coating Systems Ltd., BASF SE, Berger Paints Ltd., Dai Nippon Toryo Co., Ltd., Evergreen Paints Sdn. Bhd., Helios Coatings, Inc., Illinois Tool Works Inc., Kansai Paint Co., Ltd., KAPCI Coatings Systems, LLC, KCC Corporation, MIPA SE, Nippon Paint Holdings Co., Ltd., PPG Industries, Inc., Rust-Oleum Corporation, Sherwin-Williams Company, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

### Why Choose This Report

Gain a reliable outlook of the automotive coatings market in Asia Pacific forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

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Market Segments Covered in Asia Pacific Automotive Coatings Industry Analysis:

#### i.) Product

Basecoat

Clearcoat

Electrocoat

Primer

Thinner/hardeners

Undercoat

## ii.) Chemistry

Acrylic

Epoxy

Polyester

Polyurethane

## iii.) Technology

Powder

Solventborne

Waterborne

## iv.) Application

OEM

Refinish

v.) Country

China

India

Japan

South Korea

Rest of Asia-Pacific

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## 10.16 Rust-Oleum Corporation

## 10.17 Sherwin-Williams Company DISCLAIMER

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