

Africa Plant Protein Market 2023

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Abstracts

Plant protein refers to protein derived from plant-based sources such as legumes, grains, nuts, seeds, and certain vegetables. These proteins are valued for their nutritional benefits, as they are often rich in essential amino acids, fiber, vitamins, and minerals. Plant protein is widely used in vegetarian and vegan diets as a primary source of protein, and it is also increasingly incorporated into various food products, including plant-based meat alternatives, protein powders, and fortified food items. The growing demand for plant-based protein is driven by factors such as health consciousness, environmental sustainability, and dietary preferences.

The plant protein market in Africa is anticipated to increase by USD 0.4 billion till 2029 at an average annual growth of 5.1 percent as per the latest market estimates.

This comprehensive industry report provides market estimates and forecasts, accompanied by a detailed examination of the product type, application, and country aspects. It delivers a quantitative analysis of the market, empowering stakeholders to leverage existing market opportunities. Furthermore, the report identifies key segments for potential opportunities and strategies, drawing insights from market trends and the approaches of leading competitors.

The global baby bottle market has been extensively analyzed by categorizing it according to various sub-segments in order to provide accurate forecasts of industry size and assess trends within specific areas.

The Africa market for plant protein can be segmented by product type: hemp protein, hemp protein, potato protein, rice protein, soy protein, wheat protein, others. According to the research, the soy protein segment had the largest share in the plant protein market in Africa.

Plant protein market is further segmented by application: animal feed, food and beverages, personal care and cosmetics, pharmaceuticals and nutraceuticals. In 2022, the food and beverages segment made up the largest share of revenue generated by the plant protein market.

Based on country, the plant protein market is segmented into: Nigeria, South Africa, Rest of Africa.

The report also provides analysis of the key companies of the industry and their detailed company profiles including Amesi Group, Bunge Global SA, Cargill, Incorporated, CHS Inc., International Flavors & Fragrances Inc., Kerry Group plc, The Archer-Daniels-Midland Company, The cooperative Royal Avebe U.A., Wilmar International Limited, among others. In this report, key players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

Why Choose This Report

Gain a reliable outlook of the plant protein market in Africa forecasts from 2023 to 2029 across scenarios.

Identify growth segments for investment.

Stay ahead of competitors through company profiles and market data.

The market estimate for ease of analysis across scenarios in Excel format.

Strategy consulting and research support for three months.

Print authentication provided for the single-user license.

Market Segments Covered in Africa Plant Protein Industry Analysis:

i.) Product type

Hemp protein

Hemp protein

Potato protein

Rice protein

Soy protein

Wheat protein

Others

ii.) Application

Animal feed

Food and beverages

Personal care and cosmetics

Pharmaceuticals and nutraceuticals

iii.) Country

Nigeria

South Africa

Rest of Africa

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