

# Four-S Services Pvt Ltd- India Solar Energy Report

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## **Abstracts**

Review & Analysis on Indian Solar Energy Sector

Power deficit nation with peak deficit of ~10%

Even as India records GDP growth rates of 7-8% p.a., much of the country remains energy starved.

The reported power deficit country was total deficit of 7.5% and a peak deficit of 10.3% in 2010-11.

1 out of 6 Indian villages still do not have access to electricity; 44% of the overall households (about 56% of the rural households) have no access to electricity.

Though, it is the fifth largest consumer of energy in the world, per capita consumption of electricity currently stands at ~700 kWh, much lower than the global average of ~2,500kWh. It is projected to become 3rd largest consumer of energy in the world by 2030.

With the economy growing at an average of 8% annually, demand for power is likely to soar from around 120,000MW at present to 315,000-355,000MW by 2017.



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