

Plantain Chips Production in Nigeria; the Feasibility Report

<https://marketpublishers.com/r/P360BC4FFFEEN.html>

Date: September 2013

Pages: 38

Price: US\$ 300.00 (Single User License)

ID: P360BC4FFFEEN

Abstracts

As one of the major staple food in Nigeria, plantain products in the chef of many Nigeria families include dodo (fried ripe pulp), chip (fried unripe pulp) and as plantain flour. The increasing consciousness for consumption of healthy foods (as prevention is better than cure) has being a major force driving the demand for healthy foods (like plantain flour) in Nigeria. Plantain is rich in vitamins most especially Ascorbic acid (Vitamin C) and carotene and its low fat content makes it a delight for people suffering from cholesterol related ailments.

Plantain has advantage over other starchy foods because it contains protein, mineral and vitamins and medically plantain can be used to cure a lot of ailments including sore throat, tongilolitis diarrhea vomiting and it is said to be a major diet in the production of soy-musa which can be used in the treatment of kwashiorkor.

There is a great potential for the processing of plantain chips in Nigeria. With the advent of globalization, Nigerian eating habits are changing to emulate those of the West. This means that consumption of Western style Fast Foods is on the rise. Due to this reason the potential market size of Fast Food products is increasing at an exponential growth rate. This is also evident from the entry of world famous Fast Food Chains entering Nigerian Market such as KFC.

Along with international chains there are large numbers of local restaurants, which also deal in similar kinds of Fast Food. There is a huge business opportunity in this area of the Fast Food Value Chain.

The market for plantain chips is national. With a population of over 165 million people and an estimated national population growth rate of 5.7% per annum ,an average

economic growth rate of 3.5% per annum in the past five {5} years, Nigeria has a large market for plantain chips.

Children, teenagers, young and old people alike are the target market of the Plantain Chips. Home, rather than school, is the most popular destination for eating crisps and savory snacks, with seven in ten children (70%) consuming them at home, against around half (48%) who eat such snacks at school. After school, when children tend to choose their own snacks, 70% select crisps and savoury snacks compared to lunchboxes, which mothers generally pack, where the most popular item is a savoury sandwich or roll.

Some 44% of consumers prefer to buy children's snacks in multipacks while nearly half of all consumers say they are price motivated in their snack purchasing. The demand of the present market is met by the mix of Branded and Unbranded Chips available in the Market. There are 60% of the population which is Brand Loyal. However remaining 40% of the Un-branded Market can be attracted through heavy Advertisement Campaign.

The national demand for plantain chips is estimated at 5,250 Tonnes/Annum while the annual national supply is estimated at 4,575 Tonnes with a demand – supply gap of about 675 Tonnes/Annum.

Contents

EXECUTIVE SUMMARY

1. BUSINESS OVERVIEW

- 1.1 Description of the Business
- 1.2 Vision and Mission Statement
- 1.3 Business Objective
- 1.4 Value Proposition
- 1.5 Critical Success Factor of the Business
- 1.6 Current Status of Business
- 1.7 Description of the Business Industry
- 1.8 Contribution to Local and National Economy

2. MARKETING PLAN

- 2.1 Description of product
- 2.2 Product Packaging and delivery
- 2.3 The Opportunity
- 2.4 Pricing Strategy
- 2.5 Target Market
- 2.6 Distribution and Delivery Strategy
- 2.7 Promotional Strategy
- 2.8 Competition

3. PRODUCTION PLAN

- 3.1 Description of the Location
- 3.2 Raw Materials
- 3.3 Production Equipment
- 3.4 Production Process
- 3.5 Production Cost
- 3.6 Stock Control Process
- 3.7 Pre-Operating activities and expenses
 - 3.7.1 Operating Activities and Expenses
- 3.8 Milestones

4. ORGANIZATIONAL AND MANAGEMENT PLAN

- 4.1 Ownership of the business
- 4.2 Profile of the promoters
- 4.3 Key Management Staff
 - 4.3.2 Management Support Units
- 4.4 Details of salary schedule

5. FINANCIAL PLAN

- 5.1 Financial Assumption
- 5.2 Start up Capital Estimation
- 5.3 Source of Capital
- 5.4 Security of Loan
- 5.5 Loan Repayment Plan
- 5.6 Profit and Loss Account
- 5.7 Cash Flow Analysis
- 5.8 Viability Analysis

6. BUSINESS RISK AND MITIGATION FACTOR

- 6.1 Business Risks
- 6.2 SWOT Analysis

I would like to order

Product name: Plantain Chips Production in Nigeria; the Feasibility Report

Product link: <https://marketpublishers.com/r/P360BC4FFFEEN.html>

Price: US\$ 300.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/P360BC4FFFEEN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970