

Blockchain & Cryptocurrencies Regulation Index 2018. Country Report: Australia

<https://marketpublishers.com/r/B664DD31513EN.html>

Date: February 2019

Pages: 27

Price: US\$ 500.00 (Single User License)

ID: B664DD31513EN

Abstracts

Australia. Index score: 7.82. Country Rank: 2. Rather Enabling Environment.

The Australian regulators turned their attention to cryptocurrencies and blockchain technology quite early. As early as at the beginning of 2014, the Australian Taxation Office and the Australian Transaction Reports and Analysis Centre (AUSTRAC) reported that they were exploring the possibility of regulating cryptocurrencies in taxation and combating money laundering and financing of terrorism. In 2017 new regulation resolving double taxation of cryptocurrencies problem came into effect. As well in December 2017, the Parliament adopted amendments to the legislation on combating money laundering and financing of terrorism. From that moment on, crypto exchanges had to obtain licenses for their activities from the Australian Transaction Reports and Analysis Centre (AUSTRAC).

The Australian state encourages the use of blockchain technology in various areas (for example, transport and social payments). Overall, the history of the development of blockchain and cryptocurrencies in Australia shows a stable and lenient attitude towards them from local regulators.

Contents

HISTORICAL BACKGROUND

POLITICAL ENVIRONMENT

Head of state

Parliament

Government of Estonia

Central Bank

Banks

Courts

Associations

LEGAL ENVIRONMENT

Regulatory Convergence

Definiteness of Legal Regulation

Regulation of the cryptocurrency business

Stability of Legal Regulation

Adequacy of Legal Regulation

Situation With the Rule of Law

INFRASTRUCTURE ENVIRONMENT

I would like to order

Product name: Blockchain & Cryptocurrencies Regulation Index 2018. Country Report: Australia

Product link: <https://marketpublishers.com/r/B664DD31513EN.html>

Price: US\$ 500.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/B664DD31513EN.html>