

# Pharma Sales Force Innovations: Technology, Training and Rewards

https://marketpublishers.com/r/P652986C197EN.html

Date: January 2011 Pages: 36 Price: US\$ 395.00 (Single User License) ID: P652986C197EN

# **Abstracts**

"It is not the strongest of the species that survives, nor the most intelligent that survives," Charles Darwin once wrote. "It is the one that is the most adaptable to change."

Are pharmaceutical sales up to the challenge? It's a tough question facing traditional pharma sales models in an age where physicians are time-pressed and aware that research is just one click away. And as pharmaceutical sales continue to flatten in developed markets, sales jobs are being downsized—with more to come.

For many in the industry, the answer lies with Darwin's evolution—and the use of technology, training and new approaches to old ideas. Already, many companies view doctor practices as accounts and their sales reps as part of a team that can offer knowledge on every therapeutic and disease question. The customer-centric approach of Key Account Management, driven by the information spin of Closed-Loop Marketing, may offer the adaptation the industry needs.

Yet there are other issues, too. While technology plays a key role, it also creates a need for continuous training, innovative training models and a better understanding of how sales messages must be adapted to maximize uptake. As Scott Moldenhauer, president of Great Pharma Reps points out, pharma sales models need "to change in an era when the time window the reps get with the physician is less than a minute."

In Pharma Sales Force Innovations: technology, training and rewards, FirstWord offers insight into that change in a compelling and timely analysis of the current sales landscape. The report examines every aspect of new sales thinking from the role of 'flexi-reps' to the emergence in Europe of Key Account Management that creates



connectivity between customer organisations and company resources. Using ExpertViews interviews with leading thinkers from around the world, the 30-page report offers an overview of innovations in sale rep training as well as case studies for what works—and what does not. In addition, the tightly-written report addresses how and when technology should be used, the implementation of e-training, and changing sales rep reward and compensation models.

#### The report offers insights into:

How sales models are evolving to become more customer-centric

The importance of training reps and innovative ways of rewarding them

The use of technology such as iPads and tablets, their benefits and drawbacks

#### Key features:

Up-to-the-minute and timely analysis of sales force effectiveness in the US and Europe

Positive insights into new models such as Key Account Management

Comparison of in-house versus remote training for sales reps

Case studies from leading companies such as NovoNordisk, AstraZeneca and Sanofi-aventis

#### From the experts

"There is a shift towards a value- and customer-based model, which includes key account management and more focus on payers. This trend is seen more in Western Europe and the US and less in the emerging markets." Ron Burke, director in Sales Effectiveness and Rewards at Towers Watson.

"KAM should mean focusing on mutual value and aligning business objectives with



customers. And that means understanding and supporting customers' goals and priorities, choosing long-term relationships over short-term gain, partnering with customers with a business-to-business dialogue, focusing on creating tangible win-wins with customers and demonstrating transparency that builds trust." Huw Tippett, Novartis' head of global sales.



## **Contents**

#### **EXECUTIVE SUMMARY**

#### >CHANGING PHARMA LANDSCAPE

#### >DECLINING ACCESS TO PHYSICIANS

#### >A RAY OF HOPE?

#### >NEW SELLING MODEL TOWARDS KEY ACCOUNT MANAGEMENT

Pharma companies prepare to introduce KAM Skills for the new selling model Case studies Lundbeck UK's KAM model GSK and Lilly's outcome-oriented approach

#### **INNOVATIONS IN SALES REP TRAINING**

How should reps be trained? Technology-enabled training methods In-house training vs remote training Case studies NovoNordisk competency-based training model AstraZeneca e-training Sanofi-aventis' training for specialty reps

#### **REWARDING SALES REPS**

Rewards based on customer feedback Other ways of motivating reps Case study -GSK new sales force compensation plan

#### **TECHNOLOGIES FOR INCREASING SALES FORCE EFFECTIVENESS**

iPads vs tablet PCs Geographical uptake of these tools Future of SFA

Pharma Sales Force Innovations: Technology, Training and Rewards



+357 96 030922 info@marketpublishers.com

Beyond detailing Multichannel selling Conclusion

INDEX



### I would like to order

Product name: Pharma Sales Force Innovations: Technology, Training and Rewards Product link: <u>https://marketpublishers.com/r/P652986C197EN.html</u>

> Price: US\$ 395.00 (Single User License / Electronic Delivery) If you want to order Corporate License or Hard Copy, please, contact our Customer Service: <u>info@marketpublishers.com</u>

### Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <u>https://marketpublishers.com/r/P652986C197EN.html</u>