

Wrist Wearable Industry Market Share Revenue and Growth Rate to Increase During Forecast Year 2019-2030

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Abstracts

Market Overview

Wrist-worn devices are electronic computing devices that are integrated with intelligent technologies and have sensor and scanning functions. These devices are designed to track the physiological functions of a person's body in order to access data in real-time with the help of another device or semi-connected. Access to data is permitted if the device is connected to the Internet of Things (IoT). These devices are attached to the user's body so that they can easily keep track of their daily tasks and physical activities.

Market Highlights

Wrist Wearable Industry Market is expected to project a notable CAGR in 2031. Wrist Wearable Industry market to surpass USD XX.XX billion by 2030 from USD XX.XX billion in 2021 at a CAGR of XX.X% in the coming years, i.e., 2021-31. The increasing demand for wearable devices for various applications such as medicine, infotainment, fitness tracking, etc. is the main reason for the growth of the Wrist Wearable Industry Market.

Wrist Wearable Industry market: Segments

Fitness Trackers segment to grow with the highest CAGR during 2021-31

Wrist Wearable Industry market is segmented by Product into Medical Wearables, Fitness Trackers, and Smart Jewellery. The Fitness Trackers segment had the largest market share in 2020. Wrist wearables are commonly used these days due to the increasing need for a fitness tracking system. The rising usage of smartwatch phones and wristbands as a style statement is also leading to propel the Wrist Wearable Industry market.

Healthcare segment to grow with the highest CAGR during 2021-31

Wrist Wearable Industry market is segmented by End-User into Healthcare, Information Control, Entertainment, Sports and Fitness. The healthcare industry is driving the growth of the wearable wrist device market. Various reasons, such as physical activity tracking, patient records, and access to health and wellness conditions, are driving the use of these devices in the healthcare industry.

Wrist Wearable Industry Market: Key Players

Apple

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Fitbit

Garmin

Lenovo

Samsung Electronics

Xiaomi

Adidas

Amiigo

AsusTek Computer

Atlas Wearables

Other Prominent Players

Wrist Wearable Industry Market: Regions

Wrist Wearable Industry Market is segmented based on regional analysis into five major regions. These include North America, Latin America, Europe, Asia Pacific, and the Middle East, and Africa. North American Wrist Wearable Industry market continues to be a significant emerging region in the global Wrist Wearable Industry Market. The advancement in smart devices and the growing need for more advanced wearable technologies and the low cost of smart wireless sensor networks are driving the Wrist Wearable Industry Market to grow in this region.

Segmentation

By Product

Medical Wearables

Fitness Trackers

Smart Jewelry

By End-User

Healthcare

Information Control
Entertainment
Sports and Fitness
Wrist Wearable Industry Market Dynamics
Wrist Wearable Industry Market Size
Supply & Demand
Current Trends/Issues/Challenges
Competition & Companies Involved in the Market
Value Chain of the Market
Market Drivers and Restraints

Contents

1. EXECUTIVE SUMMARY

2. WRIST WEARABLE INDUSTRY MARKET

- 2.1. Product Overview
- 2.2. Market Definition
- 2.3. Segmentation
- 2.4. Assumptions and Acronyms

3. RESEARCH METHODOLOGY

- 3.1. Research Objectives
- 3.2. Primary Research
- 3.3. Secondary Research
- 3.4. Forecast Model
- 3.5. Market Size Estimation

4. AVERAGE PRICING ANALYSIS

5. MACRO-ECONOMIC INDICATORS

6. MARKET DYNAMICS

- 6.1. Growth Drivers
- 6.2. Restraints
- 6.3. Opportunity
- 6.4. Trends

7. CORRELATION & REGRESSION ANALYSIS

- 7.1. Correlation Matrix
- 7.2. Regression Matrix

8. RECENT DEVELOPMENT, POLICIES & REGULATORY LANDSCAPE

9. RISK ANALYSIS

9.1. Demand Risk Analysis

9.2. Supply Risk Analysis

10. WRIST WEARABLE INDUSTRY MARKET ANALYSIS

10.1. Porters Five Forces

10.1.1. Threat of New Entrants

10.1.2. Bargaining Power of Suppliers

10.1.3. Threat of Substitutes

10.1.4. Rivalry

10.2. PEST Analysis

10.2.1. Political

10.2.2. Economic

10.2.3. Social

10.2.4. Technological

11. WRIST WEARABLE INDUSTRY MARKET

11.1. Market Size & forecast, 2020A-2030F

11.1.1. By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

11.1.2. By Volume (Million Units) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12. WRIST WEARABLE INDUSTRY MARKET: MARKET SEGMENTATION

12.1. By Regions

12.1.1. North America:(U.S. and Canada), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.2. Latin America: (Brazil, Mexico, Argentina, Rest of Latin America), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.3. Europe: (Germany, UK, France, Italy, Spain, BENELUX, NORDIC, Hungary, Poland, Turkey, Russia, Rest of Europe), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.4. Asia-Pacific: (China, India, Japan, South Korea, Indonesia, Malaysia, Australia, New Zealand, Rest of Asia Pacific), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.5. Middle East and Africa: (Israel, GCC, North Africa, South Africa, Rest of Middle East and Africa), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.2. By Product: Market Share (2020-2030F)

12.2.1. Medical Wearables, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)
2021-2030F

12.2.2. Fitness Trackers, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)
2021-2030F

12.2.3. Smart Jewelry, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)
2021-2030F

12.3. By End-User Market Share (2020-2030F)

12.3.1. Healthcare, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)
2021-2030F

12.3.2. Information Control, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)
2021-2030F

12.3.3. Entertainment, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)
2021-2030F

12.3.4. Sports and Fitness, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)
2021-2030F

13. COMPANY PROFILE

13.1. Apple

13.1.1. Company Overview

13.1.2. Company Total Revenue (Financials)

13.1.3. Market Potential

13.1.4. Global Presence

13.1.5. Key Performance Indicators

13.1.6. SWOT Analysis

13.1.7. Product Launch

13.2. Fitbit

13.3. Garmin

13.4. Lenovo

13.5. Samsung Electronics

13.6. Xiaomi

13.7. Adidas

13.8. Amiigo

13.9. AsusTek Computer

13.10. Atlas Wearables

13.11. Other Prominent Players

Consultant Recommendation

****The above-given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.**

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