

# **Wind Turbine Gearbox Market Size, Share, and Analysis By Application (Offshore Wind Power and Onshore Wind Power), By Installation Type (New and Replacement), By Type (Main Gearbox, Yaw Gearbox, and Others), and By Region (North America, Europe, Asia-Pacific, And Rest of the World) And Regional Forecast 2023-2032**

<https://marketpublishers.com/r/WF0A398FD11CEN.html>

Date: January 2024

Pages: 508

Price: US\$ 5,150.00 (Single User License)

ID: WF0A398FD11CEN

## **Abstracts**

Wind Turbine Gearbox Market Size, Share, and Analysis By Application (Offshore Wind Power and Onshore Wind Power), By Installation Type (New and Replacement), By Type (Main Gearbox, Yaw Gearbox, and Others), and By Region (North America, Europe, Asia-Pacific, And Rest of the World) And Regional Forecast 2023-2032

### **PRODUCT OVERVIEW**

Wind Turbine Gearbox Market is expected to grow at a CAGR of 8.2 % in the forecast period (2023-2032), with the market size valued at USD 19.27 billion in 2021 and projected to reach USD 45.6 billion by 2032.

The wind turbine gearbox market refers to the global industry that manufactures and distributes gearboxes specifically engineered for use in wind turbines. These gearboxes are critical components of wind energy systems as they transfer and regulate the rotational speed of the wind turbine's blades to generate electrical power efficiently. Historically, market patterns have been shaped by variables such as technology breakthroughs, government policies favoring renewable energy, and the overall growth of the wind energy sector. Government incentives and regulations targeted at decreasing carbon emissions and developing renewable energy sources remain critical

in driving industry growth. Additionally, as worldwide demand for sustainable energy solutions grows, wind energy projects in emerging regions are opening up new prospects for gearbox makers.

## MARKET HIGHLIGHTS

Wind Turbine Gearbox Market is expected to reach USD 45.6 billion, growing at a CAGR of 8.2%. The market is expanding owing to the growth of the wind turbine gearbox market, which is supported by government policies and incentives, advancements in gearbox technology enhancing efficiency and reliability, cost-cutting initiatives such as direct-drive systems, increased environmental awareness, the diversification of wind turbine designs, and the emergence of wind energy projects in both developed and developing countries. These elements, taken together, contribute to the industry's continuous growth, innovation, and sustainability, making wind turbine gearboxes an essential component in the global pursuit of clean and sustainable energy solutions.

### Wind Turbine Gearbox Market Segments:

By Type

Main Gearbox

Yaw Gearbox

Others

By Application

Offshore Wind Power

Onshore Wind Power

By Installation Type

New

Replacement

## MARKET DYNAMICS

### Growth Drivers

Favorable Government Policies and Regulations t%li%Support Potential Growth

Increasing Wind Energy Investments t%li%Drive Market Growth

### Restraint

Wind Turbine Market Growth Would be Hampered by High Operating and Maintenance Costs

### Key Players

Siemens Gamesa Renewable Energy

Vestas Wind Systems

GE Renewable Energy

Enercon GmbH

Suzlon Energy Limited

Xinjiang Goldwind Science & Technology Co., Ltd.

Winergy Group

ZF Friedrichshafen AG

Moventas

Bosch Rexroth AG

Dana Incorporated

Brevini Power Transmission

Renk AG

Allen Gears

Nordex SE

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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