

Wearable Robotic Exoskeleton Market Size, Share, and Analysis, By Type (Powered Exoskeletons & Passive Exoskeletons), By Application (Rehabilitation, Assistive, Body Part Support, and Sports), By Body Part (Lower Body, Upper Body, and Full body), By End User (Healthcare, Industrial, Defense & Aerospace, and Others), and By Region (North America, Europe, Asia-Pacific, And Rest of the World) And Regional Forecast 2024-2034

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Abstracts

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PRODUCT OVERVIEW

Wearable Robotic Exoskeleton Market is anticipated to exhibit a Compound Annual Growth Rate (CAGR) of 44.1% during the forecast span from 2024 to 2034. In 2023, the market size was assessed at USD 1.3 billion and is projected to reach USD 75 billion by the completion of 2034.

Wearable robotic exoskeleton refers to an outer mechanical structure worn on the body that is designed to support or rehabilitate physical capabilities. These

Exoskeletons have been developed to improve human abilities and include various components such as motors, sensors, and structural parts. They serve various purposes, such as aiding flexibility for those with disabilities, increasing strength in industrial settings, and assisting with injury recovery. Furthermore, by detecting motion and delivering electrical power assistance, wearable robotic exoskeleton reduces physical strain, improves endurance, and makes challenging jobs easier. These suits are made to suit different body shapes and deliver unique experiences that adjust to individual needs. Therefore, wearable robotic exoskeleton is a technical innovation that assists individuals seeking increased mobility and strength.

MARKET HIGHLIGHTS

The Wearable Robotic Exoskeleton Market is projected to achieve USD 75 billion during the forecast period, due to its wide range of applications. These innovations have transformed the rehabilitation process by assisting individuals with disabilities and finding vast usage across hospitals and rehabilitation centres. Exoskeletons are used in manufacturing and logistic industries to improve the safety of workers, enhance productivity, and minimize chances of injuries. Furthermore, the growth is due to improvements in technology which provides comfort and affordability to users. Moreover, various collaborations between technological firms, healthcare providers, and manufacturers are promoting innovation, while constantly evolving regulations guarantee the safety and effectiveness of these devices. Therefore, the market is experiencing sustained growth owing to the flexibility and easy applicability of wearable robotic exoskeletons across multiple sectors.

Wearable Robotic Exoskeleton Market Segments:

By Type

Powered Exoskeletons

Passive Exoskeletons

By Application

Rehabilitation

Assistive

Body Part Support

Sports

By Body Part

Lower Body

Upper Body

Full body

By End User

Healthcare

Industrial

Defence & Aerospace

Others

MARKET DYNAMICS

Growth Drivers

Growing Demand for Rehabilitation and Assistive Technologies Will Drive Market Growth

Improvements In Technology and Innovation Will Open New Avenues for Growth

Restraint

High Price of Robotic Exoskeleton Technology Could Restrict Market Growth

Key Players

Eks%li%Bionics

Cyberdyne

ReWalk Robotics

Technaid S.L.

Hyundai Motor Group

Bionik Laboratories Corp.

MYOLYN

Parker Hannifin Corporation

Lockheed Martin Corporation

Honda Motor Co., Ltd.

SuitX

Hocomo AG

ATOUN Inc.

Wandercraft

Fourier Intelligence

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAG.R – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with

respect t%li%recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight int%li%the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years t%li%come

3-month post-sales analyst support.

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