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Voice Assistant Market Size, Share, and Analysis, By Product (Smart Speakers, Personal Assistant), By Technology (Voice Recognition Technology, IoT Technology, Natural Language Processing, Others), By Application Area (Smart Retail & eCommerce, Smart Transportation, Smart Manufacturing, Smart Banking, Connected Healthcare, Smart Learning, Others), By End User (Individual Users, Large Enterprises, Small & Medium Enterprise) and Regional Forecasts, 2022-2032

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Abstracts

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PRODUCT OVERVIEW

Voice Assistant Market size was USD 2.74 billion in 2021 and projected t%li%grow from USD 4.7 billion in 2023 t%li%USD 57.9 billion by 2032, exhibiting a CAGR of 32.0% during the forecast period.

Voice Assistant, aka digital assistant or virtual assistant, is a software-build technology

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that makes use of (AI) Artificial Intelligence and (NLP) Natural Language Processing t%li%communicate with users and execute tasks as directed by voice commands. Voice assistants allow users t%li%engage with their applications, gadgets, and services using spoken language rather than the more conventional text-based input. These devices are designed t%li%simulate human interaction and understanding.

MARKET HIGHLIGHTS

Voice Assistant Market is expected t%li%reach USD 57.9 billion, growing at a CAGR of 32.0% during the forecast period owing t%li%the growing awareness and adoption of voice assistants, improvements in voice-based artificial intelligence technologies, and higher focus on customer engagement. Also, the rise of voice-assistant applications' low-code platforms is expected t%li%boost the growth of Voice Assistant Market over the forecast period.

Voice Assistant Market Segments:

Product

Smart Speakers

Personal Assistant

Technology

Voice Recognition Technology

IoT Technology

Natural Language Processing

Others

Application Area

Smart Retail & eCommerce

Smart Transportation

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Smart Manufacturing

Smart Banking

Connected Healthcare

Smart Learning

Others

End User

Individual Users

Large Enterprises

Small & Medium Enterprise

MARKET DYNAMICS

Growth Drivers

Growing Awareness of Cloud-Based Technologies and Increasing Use of Voice Search is Expected t%li%Boost the Market Growth

Rising Adoption of Voice Assistants in Home Automation is Expected t%li%Boost the Market Growth

Restraint

Data Privacy Concerns for Companies and Significantly Priced Devices t%li%Restrain the Market Growth

Key Players

IBM Corp

Samsung Electronics Co. Ltd

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Microsoft Corporation

Google LLC

Apple Inc.

SAP SE

Honeywell Corporation

Salesforce Inc.

Qualcomm

Baidu Inc.

Amazon Web Services Inc.

Motorola Solutions Inc.

Nuance Communications Inc.

Artificial Solutions

Orbita Inc.

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAG.R – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR

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– Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons t%li%Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected t%li%witness the fastest growth as well as t%li%dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect t%li%recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well

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as developed regions

Includes in-depth analysis of the market of various perspectives through Porter’s five forces analysis

Provides insight int%li%the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years t%li%come

3-month post-sales analyst support.

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