

Virtual Clinical Trials Market Size, Share, and Analysis, By Study Type (Interventional, Observational, Expanded Access), By Phase (Phase I, Phase II, Phase III, Phase IV), By Indication (CNS, Autoimmune/Inflammation, Cardiovascular Disease, Metabolic/Endocrinology, Infectious Disease, Oncology, Genitourinary, Ophthalmology, Others) and Regional Forecasts, 2022-2032

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Abstracts

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PRODUCT OVERVIEW

Virtual Clinical Trials Market size was USD 7.73 billion in 2021 and projected to grow from USD 8.7 billion in 2023 to USD 15.3 billion by 2032, exhibiting a CAGR of 6.4% during the forecast period.

Virtual Clinical Trials are commonly referred as 'the decentralized trials'. They are a comparatively fresh addition to the health research domain. They control digital technologies and tools to gather information from members distantly or remotely, in their working or natural living surroundings. The key advantages of virtual clinical trials comprise cost efficiencies, enhanced patient engagement, better data capture and

authorized research groups.

MARKET HIGHLIGHTS

Virtual Clinical Trials Market is expected to reach USD 15.3 billion, growing at a CAGR of 6.4% during the forecast period owing to the growing penetration of the adoption of virtual clinical trials and rising number of different illnesses and chronic diseases worldwide. Moreover, the rising adoption of improved and modern technologies in clinical research activities is expected to propel the Virtual Clinical Trials Market.

Virtual Clinical Trials Market Segments:

Study Type

Interventional

Observational

Expanded Access

Phase

Phase I

Phase II

Phase III

Phase IV

Indication

CNS

Autoimmune/Inflammation

Cardiovascular Disease

Metabolic/Endocrinology

Infectious Disease

Oncology

Genitourinary

Ophthalmology

Others

MARKET DYNAMICS

Growth Drivers

Mounting R&D Activities and Supportive Government Initiatives are Expected to Boost the Market Growth

Benefits and Convenience of Virtual Methods to the Patients are Expected to Boost the Market Growth

Restraint

Stringent Regulations and Data Privacy of Patients May Restrain the Market Growth

Key Players

Accenture

Oracle Corporation

J&J Innovative Medicine

IQVIA Holdings Inc.

Labcorp Drug Development

ICON Plc

Dassault Systemes SE

Parexel International Corporation

Clario

Medpace Holdings Inc.

Medidata

Signant Health

Medable Inc.

Clinical Ink

Croprime

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR –

India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market

in the years to come

3-month post-sales analyst support.

Contents

1. EXECUTIVE SUMMARY

- 1.1. Regional Market Share
- 1.2. Business Trends
- 1.3. Virtual Clinical Trials Market: COVID-19 Outbreak
- 1.4. Regional Trends
- 1.5. Segmentation Snapshot

2. RESEARCH METHODOLOGY

- 2.1. Research Objective
- 2.2. Research Approach
- 2.3. Data Sourcing and Methodology
- 2.4. Primary Research
- 2.5. Secondary Research
 - 2.5.1. Paid Sources
 - 2.5.2. Public Sources
- 2.6. Market Size Estimation and Data Triangulation

3. MARKET CHARACTERISTICS

- 3.1. Market Definition
- 3.2. Virtual Clinical Trials Market: COVID-19 Impact
- 3.3. Key Segmentations
- 3.4. Key Developments
- 3.5. Allied Industry Data

4. VIRTUAL CLINICAL TRIALS MARKET – INDUSTRY INSIGHTS

- 4.1. Industry Segmentation
- 4.2. COVID-19 overview on world economy
- 4.3. Industry ecosystem Channel analysis
- 4.4. Innovation & Sustainability

5. MACROECONOMIC INDICATORS

6. RECENT DEVELOPMENTS

7.MARKET DYNAMICS

- 7.1. Introduction
- 7.2.Growth Drivers
- 7.3.Market Opportunities
- 7.4. Market Restraints
- 7.5.Market Trends

8. MARKET ANALYSIS

- 8.1. Porters Five Forces
- 8.2. PEST Analysis
 - 8.2.1. Political
 - 8.2.2.Economic
 - 8.2.3.Social
 - 8.2.4.Technological

9. VIRTUAL CLINICAL TRIALS MARKET

- 9.1. Overview
- 9.2.Historical Analysis (2016-2021)
 - 9.2.1. Market Size, Y-o-Y Growth (%) and Market Forecast

10. VIRTUAL CLINICAL TRIALS MARKET SIZE & FORECAST 2022A-2032F

- 10.1.Overview
- 10.2. Key Findings
- 10.3. Market Segmentation
 - 10.3.1. By Study Type
 - 10.3.1.1.Interventional
 - 10.3.1.1.1.By Value (USD Million) 2022-2032F
 - 10.3.1.1.2. Market Share (%) 2022-2032F
 - 10.3.1.1.3. Y-o-Y Growth (%) 2022-2032F
 - 10.3.1.2. Observational
 - 10.3.1.2.1. By Value (USD Million) 2022-2032F
 - 10.3.1.2.2.Market Share (%) 2022-2032F

- 10.3.1.2.3.Y-o-Y Growth (%) 2022-2032F
- 10.3.1.3. Expanded Access
 - 10.3.1.3.1. By Value (USD Million) 2022-2032F
 - 10.3.1.3.2.Market Share (%) 2022-2032F
 - 10.3.1.3.3.Y-o-Y Growth (%) 2022-2032F
- 10.3.2.By Application
 - 10.3.2.1. Phase I
 - 10.3.2.1.1. By Value (USD Million) 2022-2032F
 - 10.3.2.1.2.Market Share (%) 2022-2032F
 - 10.3.2.1.3.Y-o-Y Growth (%) 2022-2032F
 - 10.3.2.2.Phase II
 - 10.3.2.2.1.By Value (USD Million) 2022-2032F
 - 10.3.2.2.2. Market Share (%) 2022-2032F
 - 10.3.2.2.3. Y-o-Y Growth (%) 2022-2032F
 - 10.3.2.3.Phase III
 - 10.3.2.3.1.By Value (USD Million) 2022-2032F
 - 10.3.2.3.2. Market Share (%) 2022-2032F
 - 10.3.2.3.3.Y-o-Y Growth (%) 2022-2032F
 - 10.3.2.4.Phase IV
 - 10.3.2.4.1. By Value (USD Million) 2022-2032F
 - 10.3.2.4.2.Market Share (%) 2022-2032F
 - 10.3.2.4.3.Y-o-Y Growth (%) 2022-2032F
- 10.3.3.By Indication
 - 10.3.3.1. CNS
 - 10.3.3.1.1. By Value (USD Million) 2022-2032F
 - 10.3.3.1.2.Market Share (%) 2022-2032F
 - 10.3.3.1.3.Y-o-Y Growth (%) 2022-2032F
 - 10.3.3.2.Autoimmune/Inflammation
 - 10.3.3.2.1.By Value (USD Million) 2022-2032F
 - 10.3.3.2.2. Market Share (%) 2022-2032F
 - 10.3.3.2.3.Y-o-Y Growth (%) 2022-2032F
 - 10.3.3.3.Cardiovascular Disease
 - 10.3.3.3.1.By Value (USD Million) 2022-2032F
 - 10.3.3.3.2.Market Share (%) 2022-2032F
 - 10.3.3.3.3.Y-o-Y Growth (%) 2022-2032F
 - 10.3.3.4.Metabolic/Endocrinology
 - 10.3.3.4.1. By Value (USD Million) 2022-2032F
 - 10.3.3.4.2.Market Share (%) 2022-2032F
 - 10.3.3.4.3.Y-o-Y Growth (%) 2022-2032F

10.3.3.5.Infectious Disease

10.3.3.5.1. By Value (USD Million) 2022-2032F

10.3.3.5.2.Market Share (%) 2022-2032F

10.3.3.5.3.Y-o-Y Growth (%) 2022-2032F

10.3.3.6.Oncology

10.3.3.6.1.By Value (USD Million) 2022-2032F

10.3.3.6.2. Market Share (%) 2022-2032F

10.3.3.6.3. Y-o-Y Growth (%) 2022-2032F

10.3.3.7.Genitourinary

10.3.3.7.1.By Value (USD Million) 2022-2032F

10.3.3.7.2. Market Share (%) 2022-2032F

10.3.3.7.3. Y-o-Y Growth (%) 2022-2032F

10.3.3.8.Ophthalmology

10.3.3.8.1. By Value (USD Million) 2022-2032F

10.3.3.8.2.Market Share (%) 2022-2032F

10.3.3.8.3.Y-o-Y Growth (%) 2022-2032F

10.3.3.9.Others

10.3.3.9.1.By Value (USD Million) 2022-2032F

10.3.3.9.2. Market Share (%) 2022-2032F

10.3.3.9.3. Y-o-Y Growth (%) 2022-2032F

11.NORTH AMERICA VIRTUAL CLINICAL TRIALS MARKET SIZE & FORECAST 2022A-2032F

11.1.Overview

11.2. Key Findings

11.3. Market Segmentation

11.3.1.By Study Type

11.3.2. By Phase

11.3.3. By Indication

11.4.Country

11.4.1. United States

11.4.2.Canada

12. EUROPE VIRTUAL CLINICAL TRIALS MARKET SIZE & FORECAST 2022A-2032F

12.1. Overview

12.2. Key Findings

12.3. Market Segmentation

12.3.1. By Study Type

12.3.2. By Phase

12.3.3. By Indication

12.4. Country

12.4.1. Germany

12.4.2. United Kingdom

12.4.3. France

12.4.4. Italy

12.4.5. Spain

12.4.6. Russia

12.4.7. Rest of Europe (BENELUX, NORDIC, Hungary, Turkey & Poland)

13. ASIA VIRTUAL CLINICAL TRIALS MARKET SIZE & FORECAST 2022A-2032F

13.1. Overview

13.2. Key Findings

13.3. Market Segmentation

13.3.1. By Study Type

13.3.2. By Phase

13.3.3. By Indication

13.4. Country

13.4.1. India

13.4.2. China

13.4.3. South Korea

13.4.4. Japan

13.4.5. Rest of APAC

14. MIDDLE EAST AND AFRICA VIRTUAL CLINICAL TRIALS MARKET SIZE & FORECAST 2022A-2032F

14.1. Overview

14.2. Key Findings

14.3. Market Segmentation

14.3.1. By Study Type

14.3.2. By Phase

14.3.3. By Indication

14.4. Country

14.4.1. Israel

- 14.4.2. GCC
- 14.4.3. North Africa
- 14.4.4. South Africa
- 14.4.5. Rest of Middle East and Africa

15. LATIN AMERICA VIRTUAL CLINICAL TRIALS MARKET SIZE & FORECAST 2022A-2032F

- 15.1. Overview
- 15.2. Key Findings
- 15.3. Market Segmentation
 - 15.3.1. By Study Type
 - 15.3.2. By Phase
 - 15.3.3. By Indication
- 15.4. Country
 - 15.4.1. Mexico
 - 15.4.2. Brazil
 - 15.4.3. Rest of Latin America

16. COMPETITIVE LANDSCAPE

- 16.1. Company market share, 2021
- 16.2. Key player overview
- 16.3. Key stakeholders

17. COMPANY PROFILES

- 17.1. Accenture
 - 17.1.1. Company Overview
 - 17.1.2. Financial Overview
 - 17.1.3. Key Product; Analysis
 - 17.1.4. Company Assessment
 - 17.1.4.1. Product Portfolio
 - 17.1.4.2. Key Clients
 - 17.1.4.3. Market Share
 - 17.1.4.4. Recent News & Development (Last 3 Yrs.)
 - 17.1.4.5. Executive Team
- 17.2. Oracle Corporation
- 17.3. J&J Innovative Medicine

- 17.4. IQVIA Holdings Inc.
- 17.5. Labcorp Drug Development
- 17.6. ICON Plc
- 17.7. Dassault Systemes SE
- 17.8. Parexel International Corporation
- 17.9. Clario
- 17.10. Medpace Holdings Inc.
- 17.11. Medidata
- 17.12. Signant Health
- 17.13. Medable Inc.
- 17.14. Clinical Ink
- 17.15. Croprime
- 17.16. Other Prominent Players

18. APPENDIX

19. CONSULTANT RECOMMENDATION

I would like to order

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