

Virtual Clinical Trials Market Size, Share, and Analysis, By Study Type (Interventional, Observational, Expanded Access), By Phase (Phase I, Phase II, Phase III, Phase IV), By Indication (CNS, Autoimmune/Inflammation, Cardiovascular Disease, Metabolic/Endocrinology, Infectious Disease, Oncology, Genitourinary, Ophthalmology, Others) and Regional Forecasts, 2022-2032

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Abstracts

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PRODUCT OVERVIEW

Virtual Clinical Trials Market size was USD 7.73 billion in 2021 and projected to grow from USD 8.7 billion in 2023 to USD 15.3 billion by 2032, exhibiting a CAGR of 6.4% during the forecast period.

Virtual Clinical Trials are commonly referred as 'the decentralized trials'. They are a comparatively fresh addition to the health research domain. They control digital technologies and tools to gather information from members distantly or remotely, in their working or natural living surroundings. The key advantages of virtual clinical trials comprise cost efficiencies, enhanced patient engagement, better data capture and

authorized research groups.

MARKET HIGHLIGHTS

Virtual Clinical Trials Market is expected to reach USD 15.3 billion, growing at a CAGR of 6.4% during the forecast period owing to the growing penetration of the adoption of virtual clinical trials and rising number of different illnesses and chronic diseases worldwide. Moreover, the rising adoption of improved and modern technologies in clinical research activities is expected to propel the Virtual Clinical Trials Market.

Virtual Clinical Trials Market Segments:

Study Type

Interventional

Observational

Expanded Access

Phase

Phase I

Phase II

Phase III

Phase IV

Indication

CNS

Autoimmune/Inflammation

Cardiovascular Disease

Metabolic/Endocrinology

Infectious Disease

Oncology

Genitourinary

Ophthalmology

Others

MARKET DYNAMICS

Growth Drivers

Mounting R&D Activities and Supportive Government Initiatives are Expected to Boost the Market Growth

Benefits and Convenience of Virtual Methods to the Patients are Expected to Boost the Market Growth

Restraint

Stringent Regulations and Data Privacy of Patients May Restrain the Market Growth

Key Players

Accenture

Oracle Corporation

J&J Innovative Medicine

IQVIA Holdings Inc.

Labcorp Drug Development

ICON Plc

Dassault Systemes SE

Parexel International Corporation

Clario

Medpace Holdings Inc.

Medidata

Signant Health

Medable Inc.

Clinical Ink

Croprime

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR –

India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market

in the years to come

3-month post-sales analyst support.

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