

Vetiver Oil Market: Segmented By Product Type (Organic and Conventional), By Application (Perfumery, Toiletries, Air Fresheners, Pharmaceutical, Cosmetics, Food And Beverages And Others), And Region – Global Analysis Of Market Size, Share & Trends For 2019–2020 And Forecasts To 2031

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Abstracts

[176 + Pages Research Report] Vetiver Oil Market to surpass USD 1.54 billion by 2031 from USD 0.62 billion in 2021 at a CAGR of 9.49% in the coming years, i.e., 2021-31.

Product Overview

The vetiver oil Market is an important oil derived from the vetiver plant. The material has a strong fragrance and is extensively used in perfumes and colognes. It is broadly used in aromatherapy due to its strong antioxidant properties. These properties also make it useful as a preservative for food and pharmaceutical products. Furthermore, the antimicrobial feature of vetiver oil makes it appropriate in cleaning and homecare products. The all-natural essential oil is known to improve breathing problems during sleep, protect from ticks, among countless other health benefits.

Market Highlights

Global Vetiver Oil market is expected to project a notable CAGR of 9.49% in 2031.

Global Vetiver Oil to surpass USD 1.54 billion by 2031 from USD 0.62 billion in 2021 at a CAGR of 9.49% in the coming years, i.e., 2021-31. The market is predicted to witness rising product demand due to its increasing applications in pharmaceutical, food and beverage, and fragrance. The growing application of the product in the fragrance

industry is expected to drive market growth over the forecast years. It also has widespread application in several fragrance products including perfumes, deodorants, cosmetics, lotions, soaps, and scented toiletries.

Vetiver Oil Market: Segments

An organic segment to grow with the highest CAGR during 2021-31

Based on Type, the global Vetiver Oil Market is segmented into Organic and Conventional. Among the type segments, the organic segment is predictable to hold the majority revenue share in the market and is expected to continue during the forecast years. Organic Vetiver Oil is an extremely concentrated aromatic liquid obtained through the steam distillation of roots and rhizomes. It is an important oil produced by steam distillation from dried rootstock followed by hydro distillation for several hours, which results in a good yield (approximately 25%) of clear to pale yellow colored oil with a fresh woody-earthly smell used as a perfume ingredient.

A pharmaceutical segment to grow with the highest CAGR during 2021-31

Based on application, the global Vetiver Oil Market fragmented into perfumery, toiletries, air fresheners, pharmaceutical, cosmetics, and food and beverages, and Others. The pharmaceutical segment is expected to measure the highest share during the forecast year. The pharmaceutical industry uses vetiver oil for formulating concoctions aimed at treating skin diseases, averting stretch marks, firming up the central nervous system, and overcoming conditions such as depression, anxiety, stress, insomnia, nervousness, and tension. It is also used as an aphrodisiac, as a cicatrizant (for the eradication of scars), and as a relieving embrocation for rheumatism, lumbago, sprains, and headaches.

Market Dynamics

Drivers

Rise in demand from major end-use industries

The components responsible for the growth of this market include growing demand from major end-use industries such as pharmaceuticals in the US and Canada. The increasing consumer awareness related to natural products coupled with the growing trend towards organic food is expected to create new opportunities for market players operating in Vetiver Oil Market.

Change in lifestyle among the urban population

Change in lifestyle among urban population and growth of media influence is driving the demand for vetiver oil as an essential massage oil for aromatherapy. Additionally, the oil is used for flavoring sherbets (Indian cool drinks). With extreme climatic circumstances and a rise in humidity, the demand by consumers for flavored beverages is on a rise. This mainly favors the demand for vetiver oil, thus driving the growth of the global market.

Restraint

High cost

Vetiver oil is expensive, and it has various competitors as an essential oil; hence, the market growth is predicted to be hampered.

Vetiver Oil Market: Key Players

UniKode S.A.

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Fleurchem, Inc.

Aromatic Herbals Private Ltd.

Frager S.A.

Manohar Botanical Extracts Pvt. Ltd.

Imperial Extracts

Falcon

Van Aroma

Other Prominent Players

Global Vetiver Oil Market: Regions

Global Vetiver Oil market is segmented based on regional analysis into five major regions: North America, Latin America, Europe, Asia Pacific and the Middle East and Africa. The Vetiver Oil market in Europe is expected to expand at a rapid pace during the forecast period. The increasing adoption of aromatherapy among customers will further increase the demand as the majority of consumers are utilizing vetiver oil due to its pleasant scent and antioxidant properties.

Global Vetiver Oil is further segmented by region into:

Vetiver Oil Market: Segmented By Product Type (Organic and Conventional), By Application (Perfumery, Toiletrie...

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – the United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

the Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Global Vetiver Oil report also contains analysis on:

Vetiver Oil Segments:

By Type

Organic

Conventional

By Application

Perfumery

Toiletries

Air Fresheners

Cosmetics

Food And Beverages

Others

Vetiver Oil Dynamics

Vetiver Oil Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

Vetiver Oil Market Report Scope and Segmentation

Report Attribute Details

Market size value in 2021 USD 0.62 billion

Revenue forecast in 2031 USD 1.54 billion

Growth Rate CAGR of 9.49% from 2021 to 2031

Base year for estimation 2020

Quantitative units Revenue in USD million and CAGR from 2021 to 2030

Report coverage Revenue forecast, company ranking, competitive landscape, growth factors, and trends

Segments covered Type, Application, and Region

Regional scope North America, Europe, Asia Pacific, Latin America, Middle East & Africa (MEA)

Key companies profiled UniKode S.A.; Fleurchem, Inc.; Aromatic Herbals Private Ltd.; Frager S.A.; Manohar Botanical Extracts Pvt. Ltd.; Imperial Extracts; Falcon; and Van Aroma and Other Prominent Players

Contents

1. EXECUTIVE SUMMARY

2. GLOBAL VETIVER OIL MARKET

- 2.1. Product Overview
- 2.2. Market Definition
- 2.3. Segmentation
- 2.4. Assumptions and Acronyms

3. RESEARCH METHODOLOGY

- 3.1. Research Objectives
- 3.2. Primary Research
- 3.3. Secondary Research
- 3.4. Forecast Model
- 3.5. Market Size Estimation

4. AVERAGE PRICING ANALYSIS

5. MACRO-ECONOMIC INDICATORS

6. MARKET DYNAMICS

- 6.1. Growth Drivers
- 6.2. Restraints
- 6.3. Opportunity
- 6.4. Trends

7. CORRELATION & REGRESSION ANALYSIS

- 7.1. Correlation Matrix
- 7.2. Regression Matrix

8. RECENT DEVELOPMENT, POLICIES & REGULATORY LANDSCAPE

9. RISK ANALYSIS

9.1. Demand Risk Analysis

9.2. Supply Risk Analysis

10. GLOBAL VETIVER OIL MARKET ANALYSIS

10.1. Porters Five Forces

10.1.1. Threat of New Entrants

10.1.2. Bargaining Power of Suppliers

10.1.3. Threat of Substitutes

10.1.4. Rivalry

10.2. PEST Analysis

10.2.1. Political

10.2.2. Economic

10.2.3. Social

10.2.4. Technological

11. GLOBAL VETIVER OIL MARKET

11.1. Market Size & forecast, 2020A-2030F

11.1.1. By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

11.1.2. By Volume (Million Units) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12. GLOBAL VETIVER OIL MARKET: MARKET SEGMENTATION

12.1. By Regions

12.1.1. North America:(U.S. and Canada), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.2. Latin America: (Brazil, Mexico, Argentina, Rest of Latin America), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.3. Europe: (Germany, UK, France, Italy, Spain, BENELUX, NORDIC, Hungary, Poland, Turkey, Russia, Rest of Europe), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.4. Asia-Pacific: (China, India, Japan, South Korea, Indonesia, Malaysia, Australia, New Zealand, Rest of Asia Pacific), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.5. Middle East and Africa: (Israel, GCC, North Africa, South Africa, Rest of Middle East and Africa), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.2. By Type: Market Share (2020-2030F)

12.2.1. Organic, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.2.2. Conventional, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)

2021-2030F

12.3. By Application: Market Share (2020-2030F)

12.3.1. Perfumery, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)

2021-2030F

12.3.2. Toiletries, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.3.3. Air Fresheners, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)

2021-2030F

12.3.4. Cosmetics, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)

2021-2030F

12.3.5. Food And Beverages, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)

2021-2030F

12.3.6. Others, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

1. COMPANY PROFILE

1. UNIKODE S.A.

1. COMPANY OVERVIEW

2. COMPANY TOTAL REVENUE (FINANCIALS)

3. MARKET POTENTIAL

4. GLOBAL PRESENCE

5. KEY PERFORMANCE INDICATORS

6. SWOT ANALYSIS

7. PRODUCT LAUNCH

2. FLEURCHEM, INC.

3. AROMATIC HERBALS PRIVATE LTD.

4. FRAGER S.A.

5. MANOHAR BOTANICAL EXTRACTS PVT. LTD.**6. IMPERIAL EXTRACTS****7. FALCON****8. VAN AROMA****9. OTHER PROMINENT PLAYERS**

Consultant Recommendation

The above-given segmentation and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.

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