

Veterinary Services Market: By Medical Service (Surgery, Diagnostic Tests and Imaging, Physical Health Monitoring, Other Services), By Animal Type (Farm Animals, Companion Animals) And Region – Global Analysis of Market Size, Share & Trends For 2019–2021 And Forecasts To 2031

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Abstracts

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PRODUCT OVERVIEW

Veterinary services are critical to the safe international commerce of live animals and animal products. It deals with the prevention, control, diagnosis, and treatment of diseases that impact the health of domestic and wild animals, as well as the prevention of disease transmission from animals to humans. By monitoring and preserving the health of animals, veterinarians ensure that people have a safe food supply. Veterinary services are present on farms, and doctors collaborate with farmers to ensure that animals are healthy and kept in clean and hygienic circumstances. They also aid in the reduction of foodborne threats to public health in slaughterhouse operations.

MARKET HIGHLIGHTS

Global Veterinary Services Market is expected to rise with a noticeable CAGR of 7% in 2031.

Veterinary Services Market: By Medical Service (Surgery, Diagnostic Tests and Imaging, Physical Health Monitor...



Global Veterinary Services Market is expected to outshine to USD 76.4 Billion by 2031 from USD 38.7 Billion in 2021 at a CAGR of 7% in the coming years, i.e., 2021-2031. Over the next few years, the market is likely to be driven by the rising frequency of zoonotic and food-borne diseases, a considerable increase in the adoption of companion animals such as dogs, cats, and horses, and increased per capita animal health spending. The adoption of better veterinary care is likely to increase as the number of government actions to protect food security grows. The rising need for veterinary care is mostly due to a rise in pet adoption and humanization around the world, which is driving market expansion.

GLOBAL VETERINARY SERVICES MARKET: SEGMENTS

Other Services segment is predicted to grow with the maximum CAGR during 2021-31

Surgery, Diagnostic Tests and Imaging, Physical Health Monitoring, and Other Services are the four categories of medical services in the global veterinary services market. Grooming, dental care, counselling, vaccination, and other services for animal care are available. The prevalence of a variety of diseases in animals around the world is predicted to increase demand for veterinary services. As a result, among other things, the other services segment is likely to dominate.

Farm Animals segment is expected to grow with the highest CAGR over the forecast period

Based on Animal Type, global Veterinary Services Market is fragmented into Farm Animals and Companion Animals. During the anticipated years, farm animals such as cattle and poultry are expected to have increased medicalization rates. Veterinary health was neglected in Asia's growing nations; nevertheless, contemporary legislation has been enacted to investigate farm conditions and assure maximal animal protection.

MARKET DYNAMICS

Drivers

Growing research and development for better care to animals

Rise in pet adoption is driving the growth



Restraint

Technological advancements to reduce the use of farming animals

GLOBAL VETERINARY SERVICES MARKET:

Key Players

Mars Inc.

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Greencross Ltd.

National Veterinary Care Ltd.

Pets at Home Group PLC

CVS Group PLC

Ethos Veterinary Health

Addison Biological Laboratory

Armor Animal Health

PetIQ, LLC

GLOBAL VETERINARY SERVICES MARKET REPORT ALSO CONTAINS ANALYSIS ON:

Veterinary Services Market Segments:

By Medical Service



Surgery

Diagnostic Tests and Imaging

Physical Health Monitoring

Other Services

By Animal Type

Farm Animals

Companion Animals

Veterinary Services Market Dynamics

Veterinary Services Market Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market



Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.



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