

Unmanned Aerial Vehicle Market Size & Share to Boom at Double-Digit CAGR During Forecast Year 2019-2030

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Abstracts

Market Overview

Unmanned Aerial Vehicles (UAVs) are remotely controlled aircraft that play an important role in the commercial and defense sectors; They are commonly referred to as drones and are best known for their widespread use in various military missions such as border surveillance to map, measure, and determine the meteorological conditions of a particular area.

Market Highlights

Unmanned Aerial Vehicle Market is expected to project a notable CAGR in 2031. Unmanned Aerial Vehicle market to surpass USD XX.XX billion by 2030 from USD XX.XX billion in 2021 at a CAGR of XX.X% in the coming years, i.e., 2021-31. With the integration of new technologies such as artificial intelligence, detection and avoidance systems, and cloud computing into UAVs, their demand is expected to continue to grow. The incorporation of artificial intelligence into UAVs has not only improved their capabilities, but also enabled them to perform various activities such as launch, navigation, data acquisition, data transfer, and data analysis without human intervention.

Unmanned Aerial Vehicle market: Segments

Commercial segment to grow with the highest CAGR during 2021-31

Unmanned Aerial Vehicle market is segmented by Application into Military, Commercial, Government & Law Enforcement, and Consumer. The Commercial is the dominant segment of the Unmanned Aerial Vehicle market and has the highest revenue share as these innovative tools collect data from online forms, extract critical data from websites, extract email data from corporate and home electronics, and much more.

OEM Enterprise segment to grow with the highest CAGR during 2021-31

Unmanned Aerial Vehicle market is segmented by Point of Sale into OEM and Aftermarket. The OEM segment of the Unmanned Aerial Vehicle market is expected to have a higher CAGR compared to the aftermarket segment as most of the assemblies and required modifications to UAVs are done at the OEM level.

Unmanned Aerial Vehicle Market: Key Players

Thales Group

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Elbit Systems Ltd.

Northrop Grumman Corporation

BAE Systems plc

E Hang

Parrot

Precision Hawk

Israel Aerospace Industries Ltd.

Other Prominent Players

Unmanned Aerial Vehicle Market: Regions

Unmanned Aerial Vehicle Market is segmented based on regional analysis into five major regions. These include North America, Latin America, Europe, Asia Pacific, and the Middle East, and Africa. North American Unmanned Aerial vehicle market continues to be a significant emerging region in the global Unmanned Aerial Vehicle Market. The Europe was spotted as the second-largest Unmanned Aerial vehicle Market.

Segmentation

By Application

Military

Commercial

Government & Law Enforcement

Consumer

By Point of Sale

OEM

Aftermarket

Unmanned Aerial Vehicle Market Dynamics

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Consultant Recommendation

****The above-given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.**

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