

# **Travel Vaccines Market : Segmented By Composition (Mono Vaccines and Combination Vaccines); by Disease (Hepatitis A, DPT, Yellow Fever, Typhoid, Hepatitis B, Measles and Mumps, Rabies and Others); by Application (Domestic Travel and Outbound Travel) and Region – Global Analysis of Market Size, Share & Trends for 2019–2020 and Forecasts to 2030**

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## **Abstracts**

### Product Overview

A bio-based formulation that is developed to protect humans against infectious diseases caused by bacteria and viruses is known as the vaccine. Vaccines, also known as immunizations, take advantage of our immune system's innate capacity to combat infectious diseases. Travel vaccines are the shots that are given to travelers before visiting any area of the world. These vaccines protect travelers from serious illness and prevent the spread of diseases within and between countries. The body reacts to the vaccine by producing antibodies that will protect a person in the future if one is exposed to the disease. Travel vaccine shots, in addition to a passport, are now needed before embarking on international travel. Health organizations strongly advise visitors traveling to developed or endemic countries to get travel vaccinations.

Vaccination guidelines differ from person to person, depending on the tourist's gender, age, and medical background.

### Market Highlights

Global Travel Vaccines market is expected to project a notable CAGR of 8.92% in 2030. Global Travel Vaccines market to surpass USD 13.63 billion by 2030 from USD 5.8 billion in 2020 at a CAGR of 8.92% in the coming years, i.e., 2021-30. The market is estimated to grow on account of rising cases of travel-related diseases such as

Hepatitis A & E, typhoid, tetanus, cholera, Japanese encephalitis, diphtheria, meningitis, yellow fever across the globe. Also, mounting investments in the development of more effective vaccines is augmenting the growth of the travel vaccines market. Advancements in technology, increasing government funding and research & development activities are other factors that are contributing to the market growth.

#### Global Travel Vaccines Market: Segments

Hepatitis A segment to grow with the highest CAGR during 2020-30

Global Travel Vaccines market is segmented by Disease into Hepatitis A, DPT, Yellow Fever, Typhoid, Hepatitis B, Measles and Mumps, Rabies and Others. It is a viral disease that can be transmitted to other person through direct contact with an infectious person or the ingestion of contaminated food and water. Hepatitis A can cause mild to severe illness

Outbound Travel segment to grow with the highest CAGR during 2020-30

Global Travel Vaccines market is divided by Application into Domestic Travel and Outbound Travel. Outbound Travel segment accounted for the largest revenue share in 2020. Outbound travel refers to traveling to another country. Various travel agencies are present that organize outbound tours. Domestic travel means the traveling between two cities within the same country.

#### Market Dynamics

##### Drivers

Rising prevalence of travel-related diseases to bolster growth

Increasing occurrence of travel-related diseases is anticipated to boost the market growth. Traveling is often linked to increased health risks, especially when it comes to infectious diseases. As a result of the increasing occurrence of travel-related diseases, more investments will be made in the global Travel Vaccines Market to produce more effective vaccines.

##### Government regulations for International Travelers

Government authorization bodies such as the Center for Disease Control and Prevention and the National Health Service have made it mandatory to get travel vaccines. This is attributed to recent surge in inbound tourism to developing countries, which face higher health risks from diseases including swine influenza and Ebola hemorrhagic fever and has been a major driver of the travel vaccines market. In addition, over the last few years, international travel activities have risen immensely due to the growing trend of globalization. This in turn has resulted in a significant demand for travel vaccines.

## Restraint

Dearth of skilled workforce

Lack of sufficient skilled workforce for the manufacturing of vaccines is expected to impede the market growth. Furthermore, poor healthcare infrastructure and high cost of travel vaccinations may restrain the market in the coming years.

## Global Travel Vaccines Market: Key Players

GlaxoSmithKline Pharmaceuticals Limited

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Sanofi Pasteur

Merck & Co., Inc.

Novartis AG

Pfizer Inc.

ALK-Abell? A/S

Bavarian Nordic A/S

Crucell (Subsidiary of Johnson & Johnson)

CSL Limited

AstraZeneca PLC

Altimune, Inc.

Abbott Laboratories

Hoffmann-La Roche, Inc.

Other Prominent Players

## Global Travel Vaccines Market: Regions

Global Travel Vaccines market is segmented based on regional analysis into five major regions. These include North America, Latin America, Europe, Asia Pacific and the Middle East and Africa. Global Travel Vaccines market in North America held the largest market share in the year 2020. North America being led by the USA is the dominant one. Large number of companies in the region are developing effective travel vaccines, including a vaccine against varicella. Asia Pacific is an emerging market for travel vaccine market owing to improved healthcare infrastructure and increasing healthcare expenditure by government.

Global Travel Vaccines Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR –

United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil, and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey, and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia, and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa, and Rest of MENA

Global Travel Vaccines Market report also contains analysis on:

Travel Vaccines Market Segments:

By Composition

Mono Vaccines

Combination Vaccines

By Disease

Hepatitis A

DPT

Yellow Fever

Typhoid

Hepatitis B

Measles and Mumps

Rabies

Others

By Application

Domestic Travel

Outbound Travel

Travel Vaccines Market Dynamics

Travel Vaccines Market Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

Travel Vaccines Market Report Scope and Segmentation

Frequently Asked Questions

How big is the Travel vaccine market?

What is the Travel Vaccines market growth?

Which segment accounted for the largest Travel Vaccines market share?

Who are the key players in the Travel vaccine market?

What are the factors driving the Travel vaccine market?

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**3. MERCK & CO., INC.**

**4. NOVARTIS AG**

**5. PFIZER INC.**

**6. ALK-ABELLO A/S**

**7. BAVARIAN NORDIC A/S**

**8. CRUCELL (SUBSIDIARY OF JOHNSON & JOHNSON)**

**9. CSL LIMITED**

**10. ASTRAZENECA PLC**

**11. ALTIMUNE, INC.**

**12. ABBOTT LABORATORIES**

**13. HOFFMANN-LA ROCHE, INC.**

**14. OTHER PROMINENT PLAYERS**

Consultant Recommendation

**\*\*The above-given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.**

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