

# **Stevia: By Form (Stevia Leaves, Dry Extract, and Liquid Extract), By Application (Food & Beverages, Tabletop Sweeteners, Pharmaceuticals, and Others) And Region – Global Analysis of Market Size, Share & Trends for 2019–2020 And Forecasts To 2031**

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## **Abstracts**

Stevia: By Form (Stevia Leaves, Dry Extract, and Liquid Extract), By Application (Food & Beverages, Tabletop Sweeteners, Pharmaceuticals, and Others) And Region – Global Analysis of Market Size, Share & Trends for 2019–2020 And Forecasts To 2031

### **PRODUCT OVERVIEW**

Stevia derived from the Stevia Rebaudiana plant species is a natural sweetener substance. It's a calorie-free, all-natural sweetener that's more times sweeter than sugar. Flavones, triterpenoids, tannin, caffeic acid, kaempferol, as well as quercetin are among the antioxidant chemicals found in stevia. Consumers are increasingly replacing sugar with stevia due to greater awareness and a slew of health benefits linked with its use. Many food and beverage companies are using it in caffeine, tea, smoothies, and yoghurt to provide goods with less calories. Stevia is recognized to provide a number of health benefits, including diabetes control, weight loss, and blood pressure & sugar regulation.

### **MARKET HIGHLIGHTS**

Global Stevia market is expected to project a notable CAGR of 9% in 2031.

Global Stevia to surpass USD 1,564.8 million by 2031 from USD 662.4 million in 2021 at a CAGR of 9% in the coming years, i.e., 2021-31. The growing knowledge of the

health advantages of reduced consumables is a primary driving force behind market expansion. With its zero-calorie feature, stevia is anticipated to be the ideal sugar replacement as the increase in number of obese & diabetic people rises.

## GLOBAL STEVIA: SEGMENTS

Dry Extract segment to grow with the highest CAGR during 2021-31

The market is divided into three categories based on form: Stevia Leaves, Dry Extract, and Liquid Extract. Dry Extract Stevia had the most market share and also is expected to continue to do so during the projection period. Due to its low cost and widespread use in precision manufacturing and assembly, dry stevia powder is often preferred. Liquid stevia, on the other hand, is expected to develop at the fastest rate due to an increase in commercial-scale uses, since they are concentrated & only a small amount is required.

Food & Beverages segment to grow with the highest CAGR during 2021-31

The market is segmented by application into Food & Beverages, Tabletop Sweeteners, Pharmaceuticals, and Others. Food and beverages has been the leading sector in the worldwide stevia market, depending on application, as stevia is among the most widely utilized components & food additives in the foodservice industry. It's also used in beverages to improve flavor, prevent fermentation and discoloration, and minimize stickiness. It also functions as an antioxidant & also has a high heat resistance, which contributes to its popularity in the food and beverage industry. Furthermore, it is used as a natural stabilizer in a variety of dairy products, confectioneries, beverages, as well as other culinary items. As a result, all of these reasons contribute to the increased need for stevia sweetener in the food and beverage industry.

## MARKET DYNAMICS

### Drivers

Increasing demands for sugar replacement

Rising government initiatives and advancements

### Restraint

Fluctuations in stevia leaf prices

GLOBAL STEVIA:

Key Players

Cargil Inc.,

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Ingredion Inc.,

PureCircle Ltd.,

Tate & Lyle PLC.,

Archer Daniels Midland Company,

Evolva, Stevia Corp.,

GLG LIFE TECH CORP.,

Sunwin Stevia International, Inc.

HYET Sweet.

Other Prominent Players

GLOBAL STEVIA REPORT ALSO CONTAINS ANALYSIS ON:

Stevia Segments:

By Form

Stevia Leaves

*Stevia: By Form (Stevia Leaves, Dry Extract, and Liquid Extract), By Application (Food & Beverages, Tabletop S...*

Dry Extract

Liquid Extract

By Application

Food & Beverages

Tabletop Sweeteners

Pharmaceuticals

Others

Stevia Dynamics

Stevia Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to

dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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