

Smart Personal Safety and Security Device Market Size, Share, and Analysis, By Product (Finger Wear, Head Wear, Neck Wear, and Others), By Type (Safety Device, Security Device), By Technology (Network Technology, Positioning, Sensor, Speech Recognition, and Others), By Industry Vertical (BFSI, Healthcare, Telecommunication, Defense, Consumer Electronics, & Others), By Region (North America, Europe, Asia-Pacific, And Rest of the World) And Regional Forecast 2023-2032

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Abstracts

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PRODUCT OVERVIEW

Smart Personal Safety and Security Device Market is anticipated to exhibit a Compound Annual Growth Rate (CAGR) of 9.9% during the forecast period from 2023 to 2032. In 2022, the market size was assessed at USD 31.2 billion and is expected to reach USD 80.3 billion by the conclusion of 2032.

Smart Personal Safety and Security Device is a compact and innovative tool designed to improve the safety and security of an individual. These devices typically include GPS tracking, emergency alerts, distress signaling, and connectivity to emergency services or designated contacts. They are easily wearable or portable, providing assurance in a variety of emergency situations. Additionally, certain devices have sensors that can identify falls or strange movements and send out instant alerts to the assigned contacts. Furthermore, these devices enable real-time location sharing with verified contacts and provide direct communication for immediate assistance. Therefore, smart personal safety & security devices are designed to support users by providing prompt assistance and alerting the authorities about potential threats, which provides reassurance and safety measure in uncertain circumstances.

MARKET HIGHLIGHTS

Smart Personal Safety and Security Device Market is projected to achieve USD 80.3 billion, showcasing a substantial compound annual growth rate (CAGR) of 9.9% during the forecast period, owing to increasing concerns about personal safety and continuous technological advancements. Wearable devices, such as smart jewelry, GPS trackers, and smartwatches, are becoming increasingly advanced and offers crucial features such as real-time surveillance, emergency alerts, and health monitoring. Additionally, the smart personal safety and security device market attracts a diverse range of players, including established technology firms and emerging startups, which promotes convenience and affordability for senior citizens and sole individuals. Therefore, despite privacy concerns, key market players are constantly increasing their partnerships with emergency services and raising awareness, which is contributing to high adoption rates of safety devices.

Smart Personal Safety and Security Device Market Segments:

By Technology

Network Technology

Positioning

Sensor

Speech Recognition

Others

By Product

Finger Wear

Head Wear

Neck Wear

Others

By Type

Safety Device

Security Device

By Industry Vertical

BFSI

Healthcare

Telecommunication

Defence

Consumer Electronics

Others

MARKET DYNAMICS

Growth Drivers

Rising Demand for Personal Safety and Security Devices Will Propel the Market

Smart Personal Safety and Security Device Market Size, Share, and Analysis, By Product (Finger Wear, Head Wear...

Expansion

Technological Developments in Safety and Security Equipment Will Support Market Growth

Restraint

Concerns About Privacy will be a Major Impediment to the Market

Key Players

ADT Inc.

Honeywell International Inc.

Unaliwear Inc.

Bosch Security Systems

Fitbit

Revolar

Ring

Safelet

Abode Systems

Nest Lab

KORE Wireless

McDavid

Force Impact Technologies L.L.C

JARVISH Inc.

Mammut Sports Group AG

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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