

# **Smart Personal Safety and Security Device Market Size, Share, and Analysis, By Product (Finger Wear, Head Wear, Neck Wear, and Others), By Type (Safety Device, Security Device), By Technology (Network Technology, Positioning, Sensor, Speech Recognition, and Others), By Industry Vertical (BFSI, Healthcare, Telecommunication, Defense, Consumer Electronics, & Others), By Region (North America, Europe, Asia-Pacific, And Rest of the World) And Regional Forecast 2023-2032**

<https://marketpublishers.com/r/S9466E852D76EN.html>

Date: February 2024

Pages: 468

Price: US\$ 5,150.00 (Single User License)

ID: S9466E852D76EN

## **Abstracts**

Smart Personal Safety and Security Device Market Size, Share, and Analysis, By Product (Finger Wear, Head Wear, Neck Wear, and Others), By Type (Safety Device, Security Device), By Technology (Network Technology, Positioning, Sensor, Speech Recognition, and Others), By Industry Vertical (BFSI, Healthcare, Telecommunication, Defense, Consumer Electronics, & Others), By Region (North America, Europe, Asia-Pacific, And Rest of the World) And Regional Forecast 2023-2032

## **PRODUCT OVERVIEW**

Smart Personal Safety and Security Device Market is anticipated to exhibit a Compound Annual Growth Rate (CAGR) of 9.9% during the forecast period from 2023 to 2032. In 2022, the market size was assessed at USD 31.2 billion and is expected to reach USD 80.3 billion by the conclusion of 2032.

Smart Personal Safety and Security Device is a compact and innovative tool designed to improve the safety and security of an individual. These devices typically include GPS tracking, emergency alerts, distress signaling, and connectivity to emergency services or designated contacts. They are easily wearable or portable, providing assurance in a variety of emergency situations. Additionally, certain devices have sensors that can identify falls or strange movements and send out instant alerts to the assigned contacts. Furthermore, these devices enable real-time location sharing with verified contacts and provide direct communication for immediate assistance. Therefore, smart personal safety & security devices are designed to support users by providing prompt assistance and alerting the authorities about potential threats, which provides reassurance and safety measure in uncertain circumstances.

## MARKET HIGHLIGHTS

Smart Personal Safety and Security Device Market is projected to achieve USD 80.3 billion, showcasing a substantial compound annual growth rate (CAGR) of 9.9% during the forecast period, owing to increasing concerns about personal safety and continuous technological advancements. Wearable devices, such as smart jewelry, GPS trackers, and smartwatches, are becoming increasingly advanced and offers crucial features such as real-time surveillance, emergency alerts, and health monitoring. Additionally, the smart personal safety and security device market attracts a diverse range of players, including established technology firms and emerging startups, which promotes convenience and affordability for senior citizens and sole individuals. Therefore, despite privacy concerns, key market players are constantly increasing their partnerships with emergency services and raising awareness, which is contributing to high adoption rates of safety devices.

### Smart Personal Safety and Security Device Market Segments:

By Technology

Network Technology

Positioning

Sensor

Speech Recognition

Others

By Product

Finger Wear

Head Wear

Neck Wear

Others

By Type

Safety Device

Security Device

By Industry Vertical

BFSI

Healthcare

Telecommunication

Defence

Consumer Electronics

Others

## MARKET DYNAMICS

Growth Drivers

Rising Demand for Personal Safety and Security Devices Will Propel the Market

*Smart Personal Safety and Security Device Market Size, Share, and Analysis, By Product (Finger Wear, Head Wear...*

## Expansion

Technological Developments in Safety and Security Equipment Will Support Market Growth

## Restraint

Concerns About Privacy will be a Major Impediment to the Market

## Key Players

ADT Inc.

Honeywell International Inc.

Unaliwear Inc.

Bosch Security Systems

Fitbit

Revolar

Ring

Safelet

Abode Systems

Nest Lab

KORE Wireless

McDavid

Force Impact Technologies L.L.C

JARVISH Inc.

Mammut Sports Group AG

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

## Contents

### **1.EXECUTIVE SUMMARY**

- 1.1. Regional Market Share
- 1.2. Business Trends
- 1.3. Smart Personal Safety and Security Device Market: COVID-19 Outbreak
- 1.4. Regional Trends
- 1.5. Segmentation Snapshot

### **2. RESEARCH METHODOLOGY**

- 2.1. Research Objective
- 2.2. Research Approach
- 2.3. Data Sourcing and Methodology
- 2.4. Primary Research
- 2.5. Secondary Research
  - 2.5.1. Paid Sources
  - 2.5.2. Public Sources
- 2.6. Market Size Estimation and Data Triangulation

### **3. MARKET CHARACTERISTICS**

- 3.1. Market Definition
- 3.2. Smart Personal Safety and Security Device Market: COVID-19 Impact
- 3.3. Key Segmentations
- 3.4. Key Developments
- 3.5. Allied Industry Data

### **4.SMART PERSONAL SAFETY AND SECURITY DEVICE MARKET – INDUSTRY INSIGHTS**

- 4.1. Industry Segmentation
- 4.2. COVID-19 overview on world economy
- 4.3. Industry ecosystem Channel analysis
- 4.4. Innovation & Sustainability

### **5. MACROECONOMIC INDICATORS**

## **6. RECENT DEVELOPMENTS**

## **7. MARKET DYNAMICS**

- 7.1. Introduction
- 7.2. Growth Drivers
- 7.3. Market Opportunities
- 7.4. Market Restraints
- 7.5. Market Trends

## **8. RISK ANALYSIS**

## **9. MARKET ANALYSIS**

- 9.1. Porters Five Forces
- 9.2. PEST Analysis
  - 9.2.1. Political
  - 9.2.2. Economic
  - 9.2.3. Social
  - 9.2.4. Technological

## **10. SMART PERSONAL SAFETY AND SECURITY DEVICE MARKET**

- 10.1. Overview
- 10.2. Historical Analysis (2019-2021)
  - 10.2.1. Market Size, Y-o-Y Growth (%) and Market Forecast

## **11. SMART PERSONAL SAFETY AND SECURITY DEVICE MARKET SIZE & FORECAST 2022A-2032F**

- 11.1. Overview
- 11.2. Key Findings
- 11.3. Market Segmentation
  - 11.3.1. By Technology
    - 11.3.1.1. Networking Technology
      - 11.3.1.1.1. By Value (USD Million) 2022-2032F
      - 11.3.1.1.2. Market Share (%) 2022-2032F
      - 11.3.1.1.3. Y-o-Y Growth (%) 2022-2032F
    - 11.3.1.2. Positioning



- 11.3.1.2.1. By Value (USD Million) 2022-2032F
- 11.3.1.2.2. Market Share (%) 2022-2032F
- 11.3.1.2.3. Y-o-Y Growth (%) 2022-2032F
- 11.3.1.3. Sensor
  - 11.3.1.3.1. By Value (USD Million) 2022-2032F
  - 11.3.1.3.2. Market Share (%) 2022-2032F
  - 11.3.1.3.3. Y-o-Y Growth (%) 2022-2032F
- 11.3.1.4. Speech Recognition
  - 11.3.1.4.1. By Value (USD Million) 2022-2032F
  - 11.3.1.4.2. Market Share (%) 2022-2032F
  - 11.3.1.4.3. Y-o-Y Growth (%) 2022-2032F
- 11.3.2. By Type
  - 11.3.2.1. Safety Devices
    - 11.3.2.1.1. By Value (USD Million) 2022-2032F
    - 11.3.2.1.2. Market Share (%) 2022-2032F
    - 11.3.2.1.3. Y-o-Y Growth (%) 2022-2032F
  - 11.3.2.2. Security Devices
    - 11.3.2.2.1. By Value (USD Million) 2022-2032F
    - 11.3.2.2.2. Market Share (%) 2022-2032F
    - 11.3.2.2.3. Y-o-Y Growth (%) 2022-2032F
- 11.3.3. By Industry
  - 11.3.3.1. BFSI
    - 11.3.3.1.1. By Value (USD Million) 2022-2032F
    - 11.3.3.1.2. Market Share (%) 2022-2032F
    - 11.3.3.1.3. Y-o-Y Growth (%) 2022-2032F
  - 11.3.3.2. Healthcare
    - 11.3.3.2.1. By Value (USD Million) 2022-2032F
    - 11.3.3.2.2. Market Share (%) 2022-2032F
    - 11.3.3.2.3. Y-o-Y Growth (%) 2022-2032F
  - 11.3.3.3. Telecommunication
    - 11.3.3.3.1. By Value (USD Million) 2022-2032F
    - 11.3.3.3.2. Market Share (%) 2022-2032F
    - 11.3.3.3.3. Y-o-Y Growth (%) 2022-2032F
  - 11.3.3.4. Defense
    - 11.3.3.4.1. By Value (USD Million) 2022-2032F
    - 11.3.3.4.2. Market Share (%) 2022-2032F
    - 11.3.3.4.3. Y-o-Y Growth (%) 2022-2032F
  - 11.3.3.5. Consumer Electronics
    - 11.3.3.5.1. By Value (USD Million) 2022-2032F

- 11.3.3.5.2Market Share (%) 2022-2032F
- 11.3.3.5.3Y-o-Y Growth (%) 2022-2032F
- 11.3.4 By Product
  - 11.3.4.1 Finger Wear
    - 11.3.4.1.1By Value (USD Million) 2022-2032F
    - 11.3.4.1.2 Market Share (%) 2022-2032F
    - 11.3.4.1.3 Y-o-Y Growth (%) 2022-2032F
  - 11.3.4.2Head Wear
    - 11.3.4.2.1 By Value (USD Million) 2022-2032F
    - 11.3.4.2.2Market Share (%) 2022-2032F
    - 11.3.4.2.3Y-o-Y Growth (%) 2022-2032F
  - 11.3.4.3Neck Wear
    - 11.3.4.3.1 By Value (USD Million) 2022-2032F
    - 11.3.4.3.2Market Share (%) 2022-2032F
    - 11.3.4.3.3Y-o-Y Growth (%) 2022-2032F
  - 11.3.4.4Others
    - 11.3.4.4.1 By Value (USD Million) 2022-2032F
    - 11.3.4.4.2Market Share (%) 2022-2032F
    - 11.3.4.4.3Y-o-Y Growth (%) 2022-2032F

## **12.NORTH AMERICA SMART PERSONAL SAFETY AND SECURITY DEVICE MARKET SIZE & FORECAST 2022A-2032F**

- 12.1.Overview
- 12.2. Key Findings
- 12.3. Market Segmentation
  - 12.3.1.By Technology
  - 12.3.2. By Type
  - 12.3.3. By Industry
  - 12.3.4. By Product
- 12.4. Country
  - 12.4.1. United States
  - 12.4.2. Canada

## **13.EUROPE SMART PERSONAL SAFETY AND SECURITY DEVICE MARKET SIZE & FORECAST 2022A-2032F**

- 13.1.Overview
- 13.2. Key Findings

### 13.3. Market Segmentation

13.3.1. By Technology

13.3.2. By Type

13.3.3. By Industry

13.3.4. By Product

### 13.4. Country

13.4.1. Germany

13.4.2. United Kingdom

13.4.3. France

13.4.4. Italy

13.4.5. Spain

13.4.6. Russia

13.4.7. Rest of Europe (BENELUX, NORDIC, Hungary, Turkey & Poland)

## **14. ASIA-PACIFIC SMART PERSONAL SAFETY AND SECURITY DEVICE MARKET SIZE & FORECAST 2022A-2032F**

14.1. Overview

14.2. Key Findings

14.3. Market Segmentation

14.3.1. By Technology

14.3.2. By Type

14.3.3. By Industry

14.3.4. By Product

14.4. Country

14.4.1. India

14.4.2. China

14.4.3. South Korea

14.4.4. Japan

14.4.5. Rest of APAC

## **15. MIDDLE EAST AND AFRICA SMART PERSONAL SAFETY AND SECURITY DEVICE MARKET SIZE & FORECAST 2022A-2032F**

15.1. Overview

15.2. Key Findings

15.3. Market Segmentation

15.3.1. By Technology

15.3.2. By Type

- 15.3.3. By Industry
- 15.3.4. By Product
- 15.4. Country
  - 15.4.1. Israel
  - 15.4.2. GCC
  - 15.4.3. North Africa
  - 15.4.4. South Africa
  - 15.4.5. Rest of Middle East and Africa

## **16. LATIN AMERICA SMART PERSONAL SAFETY AND SECURITY DEVICE MARKET SIZE & FORECAST 2022A-2032F**

- 16.1. Overview
- 16.2. Key Findings
- 16.3. Market Segmentation
  - 16.3.1. By Technology
  - 16.3.2. By Type
  - 16.3.3. By Industry
  - 16.3.4. By Product
- 16.4. Country
  - 16.4.1. Mexico
  - 16.4.2. Brazil
  - 16.4.3. Rest of Latin America

## **17. COMPETITIVE LANDSCAPE**

- 17.1. Company market share, 2021
- 17.2. Key player overview
- 17.3. Key stakeholders

## **18. COMPANY PROFILES**

- 18.1. ADT Inc.
  - 18.1.1. Company Overview
  - 18.1.2. Financial Overview
  - 18.1.3. Key Product; Analysis
  - 18.1.4. Company Assessment
    - 18.1.4.1. Product Portfolio
    - 18.1.4.2. Key Clients

18.1.4.3. Market Share

18.1.4.4. Recent News & Development (Last 3 Yrs.)

18.1.4.5. Executive Team

18.2. Honeywell International Inc.

18.3. Unaliwear Inc.

18.4. Bosch Security Systems

18.5. Fitbit

18.6. Revolar

18.7. Ring

18.8. Safelet

18.9. Abode Systems

18.10. Nest Lab

18.11. KORE Wireless

18.12. McDavid

18.13. Force Impact Technologies L.L.C

18.14. JARVISH Inc.

18.15. Mammut Sports Group AG

18.16. Other Prominent Players

## **19. APPENDIX**

## **20. CONSULTANT RECOMMENDATION**

## I would like to order

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