

# **Self-monitoring blood glucose devices: By Product (Test Strips, Lancets, Blood Glucose Meters), By Application (Type 1 Diabetes, Type 2 Diabetes, Gestational Diabetes), By End User (Hospitals, Home Settings, Diagnostic Centers), And Region – Global Analysis of Market Size, Share & Trends For 2019–2021 And Forecasts To 2031**

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## **Abstracts**

Self-monitoring blood glucose devices: By Product (Test Strips, Lancets, Blood Glucose Meters), By Application (Type 1 Diabetes, Type 2 Diabetes, Gestational Diabetes), By End User (Hospitals, Home Settings, Diagnostic Centers), And Region – Global Analysis of Market Size, Share & Trends For 2019–2021 And Forecasts To 2031

### **PRODUCT OVERVIEW**

Self-monitoring blood glucose devices are portable device that are used in monitoring the blood glucose level. People suffering with diabetes can check their blood sugar before eating and after eating with accuracy of measured results. It helps in maintaining the record and monitor the effect of treatment on sugar level in blood. The patients facing fluctuation in glucose level monitor their blood glucose levels routinely to put right doses of insulin, in which self-monitoring blood glucose devices are very helpful.

### **MARKET HIGHLIGHTS**

Global Self-monitoring blood glucose devices market is expected to project a notable CAGR of xx% in 2031.

Global Self-monitoring blood glucose devices to surpass USD xx billion by 2031 from USD xx billion in 2021 at a CAGR of xx% in the coming years, i.e., 2021-31. The diabetic patient population is increasing globally due to fast change in lifestyle with fewer physical activities is important factor expected to fuel the growth of the glucose monitoring devices market. Furthermore, advancement of technology and the growing awareness regarding diabetes are also major reasons propelling the growth of global self-monitoring blood glucose market over the forecast period.

## GLOBAL SELF-MONITORING BLOOD GLUCOSE DEVICES: SEGMENTS

Test Strips segment to grow with the highest CAGR during 2021-31

Global Self-monitoring blood glucose devices market is classified on the basis of Product into Test Strips, Lancets, Blood Glucose Meters. Test strips segment held the largest market share and grasp its dominance over the forecast years. Low-cost pricing of test strips as compared to glucose meters and easy availability of test strips are significant factors boosting the growth of test strips segment in self-monitoring blood glucose market. The growth of the market is expected to boost with increasing global diabetic population.

Type 2 Diabetes segment to grow with the highest CAGR during 2021-31

Based on application, global Self-monitoring blood glucose devices Market is fragmented into Type 1 Diabetes, Type 2 Diabetes, Gestational Diabetes. By application, self-monitoring blood glucose devices market dominated by type 2 diabetes segment. With the growing geriatric population, rise in ascendancy of obesity, and sluggish lifestyle are significant factors expected to fuel the growth of type 2 diabetes segment during the forecast period.

## MARKET DYNAMICS

### Drivers

Rising prevalence of diabetes worldwide

Government initiatives and improvement in R&D

### Restraint

Lack of awareness

GLOBAL SELF-MONITORING BLOOD GLUCOSE DEVICES:

Key Players

F. Hoffmann-La Roche Ltd

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Dexcom Inc

Bayer AG

Medtronic Public Limited

Abbott Laboratories

B. Braun Melsungen AG

Arkray, Inc.

Trividia Health Inc.

Bionime Corporation

Life Scan Inc.

Other Prominent Players

GLOBAL SELF-MONITORING BLOOD GLUCOSE DEVICES REPORT ALSO CONTAINS ANALYSIS ON:

SELF-MONITORING BLOOD GLUCOSE DEVICES SEGMENTS:

*Self-monitoring blood glucose devices: By Product (Test Strips, Lancets, Blood Glucose Meters), By Application...*

## By Product

Test Strips

Lancets

Blood Glucose Meters

## By Application

Type 1 Diabetes

Type 2 Diabetes

Gestational Diabetes

## By End User

Hospitals,

Home Settings,

Diagnostic Centers

Self-monitoring blood glucose devices Dynamics

Self-monitoring blood glucose devices Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

## Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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\*\*The above given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.

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