

Security Seals Market By type (Cable seals, Padlock, Bolt Seals, Plastic Seals, Electronic Tracking and Sensing Seals, Tamper-Evident Seals and Others); By application (E-Commerce, Cash in Transit, Security Station, Government, Chemicals Utilities, Airlines and Transportation, Post Services, Customized Solutions and Others) and Region –Analysis of Market Size, Share and Trends for 2014 – 2019 and Forecasts to 2030

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Abstracts

Product Overview

Security seals are a tool used to seal the containers, packaging material, or other products in a manner that offers some degree of security and protection against abuse. Such seals can help users avoid contamination, either accidental or intentional, by theft. Protection seals are widely used to protect duty-free vessel containers, truck trailers, gas barrels, service meters, and airline trolleys. Over the past few years, safety seals have been widely used as an effective way to protect items in vulnerable spaces. Security and safety issues among users in a variety of industries, such as banking, manufacturing, and courier service, are expected to drive the global security seal market.

Market Highlights

The Security Seals Market size was registered at USD XX billion in 2019 and is estimated to reach USD XX billion by 2030, registering a CAGR of XX% from 2020 to 2030.

Security seals are made more cost-effective by technical developments in safety seals.

It is expected that the production of stronger and more sophisticated security seals would improve the demand for safety seals. In addition, mixed metals or specialized materials are more difficult to crack but make obvious slight hacking attempts, which in turn drive the seal's industry as well. In addition, it is also expected that stringent legislation implemented by regional and government bodies to pursue healthy and secure business practices across diverse industries would drive the seal's industry. Users prefer seals for safety to provide a simple, effective, and inexpensive solution for protection. The possibility of piracy and theft of goods due to weak security management has pushed the global seals market further.

Source: Fatpos Global

Security Seals Market: Segments

The Security Seals Market is segmented on the basis of type, application, and region.

By type (in %), Security Seals Market, 2019

By type, the market can be segmented into Cable seals, Padlock, Bolt Seals, Plastic Seals, Electronic Tracking and Sensing Seals, Tamper-Evident Seals, and Others.

By application (in %), Security Seals Market, 2019

The e-commerce segment accounted for the nation's volume in 2019

The application segment can be classified into E-Commerce, Cash in Transit, Security Station, Government, Chemicals Utilities, Airlines and Transportation, Post Services, Customized Solutions, and Others. Strides made by the e-commerce industry were strong undercurrent. With numerous features and real-time monitoring, brands become cautious about the issues of unauthorized access demand solutions. Thereby spurring the segment demand.

The region segment can be further divided into five major types including North America, Latin America, Europe, APAC, and MENA.

Security Seals Market Dynamics:

Rising global trade and government regulations to increase the market growth

Rising global trade is expected to be a major factor in improving the global security seal market. Global trade is rising at 3.8 percent per year, according to the International Monetary Fund (IMF). This drives the transport and logistics industries, which in turn boosts the market for safety seals. Owing to its broad use in the transport and logistics industries, safety seals are preferred. Their versatility and durability are expected to further fuel demand. In addition, it is also expected that stringent legislation implemented by regional and government bodies to pursue healthy and secure

business practices across diverse industries would drive the seal's industry. Users prefer seals for safety to provide a simple, effective, and inexpensive solution for protection. Possibility of piracy and theft of goods due to weak security management has pushed the global seals market further. Moreover, they are made more cost-effective by technical developments in safety seals. It is expected that the production of stronger and more sophisticated security seals would improve the demand for safety seals. In addition, mixed metals or specialized materials are more difficult to crack but make obvious slight hacking attempts, which in turn drive the seal's industry as well.

Limited applications and availability of substitutes to hinder the market growth

Security Seals Market: Regions

In terms of value and volume, APAC accounted for XX% of total market volume share in 2019

APAC region has shown tremendous sales potential for new opportunities in the security seal industry. In expanding this regional sector, strides made by the e-commerce industry were a strong undercurrent. With numerous features and real-time monitoring, brands become cautious about the issues of unauthorized access demand solutions. The rising customization trend has spurred new business opportunities in North America. Technological developments are also increasing demand in the regional market.

The region segment can be further divided into five major types including North America, Latin America, Europe, APAC, and MENA.

Source: Fatpos Global

Security Seals Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities-o-Y Growth, CAGR – the United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

APAC Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia, and Rest of APAC

MENA Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Security Seals Market: Competitive landscape

Key players are launching innovative products and providing users with reliable security solutions which are expected to improve security seal sales. In addition, emerging players across the globe are emphasizing the production of a wide range of safety seals and providing tailored solutions to meet rising consumer needs.

Security Seals Market: Key players

American Casting

Business Strategy

Key Product Offerings

Financial Performance

Key Performance Indicators

Risk Analysis

Recent Development

Regional Presence

SWOT Analysis

EJ Brooks

Wenzhou Hengyue Seal

Oswalddonner

Acme Seals

WW Grainger

Tyden Group

Euroseal

Hoefon Security

Other prominent players

Security Seals Market report also contains analysis on:

Security Seals Market segments:-

By type:

Cable seals

Padlock

Bolt Seals

Plastic Seals

Electronic Tracking and Sensing Seals

Tamper-Evident Seals

Others

By application:

E-Commerce

Cash in Transit

Security Station

Government

Chemicals Utilities
Airlines and Transportation
Post Services
Customized Solutions
Others
Security Seals Market dynamics
Security Seals Market size
Supply & Demand
Current Trends/Issues/Challenges
Competition & Companies Involved in the Market
Value Chain of the Market
Market Drivers and Restraints

Contents

1. EXECUTIVE SUMMARY

2. SECURITY SEALS MARKET

- 2.1. Product Overview
- 2.2. Market Definition
- 2.3. Segmentation
- 2.4. Assumptions and Acronyms

3. RESEARCH METHODOLOGY

- 3.1. Research Objectives
- 3.2. Primary Research
- 3.3. Secondary Research
- 3.4. Forecast Model
- 3.5. Market Size Estimation

4. AVERAGE PRICING ANALYSIS

5. MARKET DYNAMICS

- 5.1. Growth Drivers
- 5.2. Restraints
- 5.3. Opportunity
- 5.4. Trends

6. CORRELATION & REGRESSION ANALYSIS

- 6.1. Correlation Matrix
- 6.2. Regression Matrix

7. RECENT DEVELOPMENT, POLICIES & REGULATORY LANDSCAPE

8. RISK ANALYSIS

- 8.1. Demand Risk Analysis
- 8.2. Supply Risk Analysis

9. SECURITY SEALS MARKET ANALYSIS

9.1. Porters Five Forces

- 9.1.1. Threat of New Entrants
- 9.1.2. Bargaining Power of Suppliers
- 9.1.3. Threat of Substitutes
- 9.1.4. Rivalry

9.2. PEST Analysis

- 9.2.1. Political
- 9.2.2. Economic
- 9.2.3. Social
- 9.2.4. Technological

10. SECURITY SEALS MARKET

10.1. Market Size & forecast, 2019A-2030F

- 10.1.1. By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F
- 10.1.2. By Volume (Million Units) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

11. SECURITY SEALS MARKET: MARKET SEGMENTATION

12. BY REGIONS

13. NORTH AMERICA:(U.S. AND CANADA)

- 13.1. By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

14. LATIN AMERICA: (BRAZIL, MEXICO, ARGENTINA, REST OF LATIN AMERICA)

- 14.1. By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

15. EUROPE: (GERMANY, UK, FRANCE, ITALY, SPAIN, BENELUX, NORDIC, HUNGARY, POLAND, TURKEY, RUSSIA, REST OF EUROPE)

- 15.1. By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

16. ASIA-PACIFIC: (CHINA, INDIA, JAPAN, SOUTH KOREA, INDONESIA, MALAYSIA, AUSTRALIA, NEW ZEALAND, REST OF ASIA PACIFIC)

16.1. By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

17. MIDDLE EAST AND AFRICA: (ISRAEL, GCC, NORTH AFRICA, SOUTH AFRICA, REST OF MIDDLE EAST AND AFRICA)

17.1. By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

18. SECURITY SEALS MARKET: MARKET SEGMENTATION

18.1. By type: Market Share (2020-2030F)

18.1.1. Cable seals, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

18.1.2. Padlock, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

18.1.3. Bolt Seals, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

18.1.4. Plastic Seals, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

18.1.5. Electronic Tracking and Sensing Seals, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

18.1.6. Tamper-Evident Seals, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

18.1.7. others, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

18.2. By application: Market Share (2020-2030F)

18.2.1. E- commerce, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

18.2.2. Cash in Transit, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

18.2.3. Security Station, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

18.2.4. Government, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

18.2.5. Chemicals Utilities, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

18.2.6. Airlines and Transportation, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

18.2.7. Post Services, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

18.2.8. Customized Solutions, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

18.2.9. Others, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

19. COMPANY PROFILE

19.1. American Casting

19.1.1. Company Overview

19.1.2. Company Total Revenue (Financials)

19.1.3. Market Potential

19.1.4. Global Presence

19.1.5. Key Performance Indicators

19.1.6. SWOT Analysis

19.1.7. Product Launch

19.2. EJ Brook

19.3. Wenzhou Hengyue Seal

19.4. Oswalddonner

19.5. Acme Seals

19.6. WW Grainger

19.7. Tyden Group

19.8. Euroseal

19.9. Hoefon Security

19.10. Other prominent players

1. CONSULTANT RECOMMENDATION

**The above-given segmentation and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.

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