

Saudi Arabia Facility Management Market: Market Segments: By Service (Property[HVAC Maintenance, Mechanical & Electrical Maintenance], Cleaning, Security, Catering, Support, Environmental Management and Other Services);By End User (Commercial, Residential&Industrial)By Mode (In-House&Outsourced[Integrated, Bundled, Single]); By Type (Hard, Soft and Others); and Region – Analysis of Market Size, Share & Trends for 2014 – 2019 and Forecasts to 2030

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Abstracts

Product Overview

For a long period of time Facility Management has become one of the influential sectors yearnings for maximum recognition. The development began about a few decades ago when end-users considered the option of outsourcing the operation, maintenance, and other non-core activities related to the facility to a professional company that formed a new industry called FM. Today, FM has grown as a consumer delight by using advanced technology and modular building models to accommodate various needs, giving way to managing facilities. FM Services are classified into two main types: Hard Services: Electrical, Mechanical, Plumbing, HVAC, Fire Safety, and other systems/solutions related to construction maintenance. Cleaning, Security / Staffed Guards, Landscaping, Waste Collections, Pest Control, Rope Entry, Catering, and other related services are included.

Market Highlights

Saudi Arabia Facility Management Market is expected to project a notable CAGR of XX.X% in 2030.

Saudi Arabia Facility Management Market to surpass USD XXXX million by 2030 from USD XXXX million in 2018 at a CAGR of XX% throughout the forecast period, i.e. 2019-30. One of the key factors driving Saudi Arabia's facility management industry is the increase in construction activities, along with the growth of the tourism sector in the region. Total expenditure on facility management is primarily driven by GDP and construction spending and supports its leading role in the growth of the FM market.

Saudi Arabia Facility Management Market: Segments

Property Services Segment to grow with the highest CAGR during 2019-30

Saudi Arabia Facility Management Market is segmented by service property services (heating, ventilation, and air conditioning (HVAC) maintenance; mechanical and electrical maintenance; and others), cleaning services, security services, catering services, support services, environmental management services, and other services. The property services segment accounted for the larger market share in 2019 and is expected to be the fastest-growing category during the forecast period. In order to keep the facility in prime condition, this can be due to the growing need for such facilities; there has also been a strong demand for heating, ventilation and air conditioning (HVAC), mechanical and electrical maintenance services on the premises. In addition, space planning, construction, and asset management needs, which are covered by property services, are also growing. With the convenience given, organizations are likely to employ professionals at their facilities for such services, which, in turn, is expected to drive the demand for Saudi Arabia facility management

In-House segment to grow with the highest CAGR during 2019-30

Saudi Arabia Facility Management Market is segmented by mode into in-house and outsourced (integrated, bundled, and single). Based on mode, the greater market share was accounted for by the in-house group due to the high acceptance rate, long-standing presence, and comparatively low price. The dominance of the in-house mode of service is driven by the fact that a large number of businesses are still operating through internal facility management teams and the increase in the reliance on in-house services, primarily for the management of assets, catering, and security.

Commercial segment to grow with the highest CAGR during 2019-30

Saudi Arabia Facility Management Market is segmented by end-user into commercial, industrial, and residential. Based on end-user, the greater market share was accounted for commercial segment due to its economic diversification plan and the strong government support, along with high investments in the commercial infrastructure of the

country. In addition, as part of its Vision 2030 development strategy, the National Transformation Program 2030, set out by the Government of Saudi Arabia, focuses on accelerating the implementation of primary and digital infrastructure projects that are expected to foster the growth of the Saudi Arabia facility management market.

Saudi Arabia Facility Management Market: Market Dynamics

Drivers

Increasing construction activities in the country

Saudi Arabia's facilities management sector is largely driven by the rising infrastructure industry, owing to a large number of construction projects at different stages of the country's implementation. Strong government support, along with rising investment in the sector, is driving the need for facility management services in the region. The Saudi government launched the 'Smart City' initiative to develop infrastructure projects, in which the government plans to deploy smart cameras, smart parking solutions, smart solid waste disposal, smart lighting systems, and monitoring tools for environmental pollution, which are expected to drive the need for services to maintain these systems. During the forecast period, such factors are expected to increase the market for facility management in Saudi Arabia.

Growing tourism industry

One of the major contributors to the economy of the country is the tourism sector. With the growth of the tourism sector in recent years, there has been a surge in the need for services to maintain facilities, provide security, catering, and many other facilities. In addition, the Ministry of Tourism recently announced plans to launch a tourism development fund, which is expected to increase the need for access to facilities management services and, in turn, encourage the growth of the market for facilities management in Saudi Arabia.

Restraints

Legal marketplace of the country

The country's stringent staffing policies and labor laws act as the major constraints on the Saudi Arabia facility management market's growth. Overtime dues are some of the main points of labor law; compulsory benefits such as paid leave, sick leave, gender equality, termination of service benefits, health insurance, and termination of employment; and others. Market-based companies also face problems with securing workers' permits, seeking housing for employees, and others.

Key Development in Saudi Arabia Facility Management Market

In February 2020, Engie Cofely, a division of Engie S.A., acquired two contracts for

providing facility management services. The company signed an agreement to provide facility management advisory and training services at King Salman Energy Park (SPARK) and International Maritime Industries (IMI), in the country.

In March 2019, EMCOR Group Inc. signed a contract with Tatweer Buildings Company for providing facility management services for three years. The company's role as a managing agent would include the provision of the services at 2,714 schools across Saudi Arabia, including in the cities of Jeddah, Mecca, and Madinah.

Saudi Arabia Facility Management Market: Key Players

EMCOR Group Inc

Company Overview

Business Strategy

Key Product Offerings

Financial Performance

Key Performance Indicators

Risk Analysis

Recent Development

Regional Presence

SWOT Analysis

Khidmah LLC

Interserve plc

Enova Facility Management

Rezayat Group

Musanadah Facilities Management Co. Ltd

Nesma Trading Co. Ltd

Al Borj International

Petrojana

Al Hajry Overseas Co. Ltd.

Saudi Arabia Facility Management Market report also contains analysis on:

Saudi Arabia Facility Management Market Segments:

By Service:

Property services

HVAC maintenance services

Mechanical and electrical maintenance services

Other services

Cleaning services

Security services

Catering services

Support services

Environmental management services

Other services

By End User:

Commercial

Industrial

Residential

By Mode:

In-house

Outsourced

Integrated

Bundled

Single

By Type:

Hard

Soft

Others

Saudi Arabia Facility Management Market Dynamics

Saudi Arabia Facility Management Market Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

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21. NESMA TRADING CO. LTD

22. AL BORJ INTERNATIONAL

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Consultant Recommendation

****The above-given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.**

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