

# **Procurement Software Market Size, Share, and Analysis, By Deployment (Cloud and On-premises), By Enterprise Type (Small & Medium Enterprise and Large Enterprise), By End User (Retail, Manufacturing, Transportation and Logistics, Healthcare, and Others), and By Region (North America, Europe, Asia-Pacific, And Rest of the World) And Regional Forecast 2023-2032**

<https://marketpublishers.com/r/P8F254AB9851EN.html>

Date: February 2024

Pages: 463

Price: US\$ 5,150.00 (Single User License)

ID: P8F254AB9851EN

## **Abstracts**

Procurement Software Market Size, Share, and Analysis, By Deployment (Cloud and On-premises), By Enterprise Type (Small & Medium Enterprise and Large Enterprise), By End User (Retail, Manufacturing, Transportation and Logistics, Healthcare, and Others), and By Region (North America, Europe, Asia-Pacific, And Rest of the World) And Regional Forecast 2023-2032

## **PRODUCT OVERVIEW**

Procurement Software Market is projected to grow at a CAGR of 11.2% in the forecast period (2023-2032), with the market size valued at USD 6.78 billion in 2022 and projected to reach USD 19.6 billion by 2032.

Procurement software is a comprehensive solution designed to enhance and simplify the procurement process within businesses. It enables efficient management of supplier relationships, sourcing of products and services, creation of purchase orders, and accurate tracking of expenditures. The primary functions of the software generally include spend analysis, e-procurement, contract management, and supplier

collaboration, all aimed at driving cost savings, improving supply chain visibility, ensuring regulation, and reducing manual errors in procurement operations. By automating these critical functions, procurement software allows organizations to make informed decisions, improve procurement strategies, and raise overall operational efficiency.

## MARKET HIGHLIGHTS

Procurement Software Market is anticipated to reach USD 19.6 billion, growing at a CAGR of 11.2% during the forecast period owing to the diverse range of solutions that serve the evolving needs of businesses. There is a growing emphasis on regulation, risk management, and sustainability within the procurement software, solving both regulatory requirements and environmental concerns. Additionally, the integration of artificial intelligence and analytics into these systems is enabling automated forecasting, cost reduction, and performance evaluation. In this competitive landscape, organizations are adopting these solutions to boost procurement efficiency, reduce costs, and adapt to the demands of an evolving and globally connected business environment.

### Procurement Software Market Segments:

By Deployment

Cloud

On-premises

By Enterprise Type

Small & Medium Enterprise

Large Enterprise

By End User

Retail

Manufacturing

Transportation and Logistics

Healthcare

Others

## MARKET DYNAMICS

Growth Drivers

Digital Transformation Will Drive Market Expansion

Globalization and the Complexity of Supply Chains t%li%Support Market Growth

Restraint

Adoption Problems with Procurement Software are Hindering the Growth of the Industry

Key Players

SAP Ariba

Oracle Procurement Cloud

Coupa

GEP

Jaggaer

Ivalua

Zycus

Determine (Corcentric)

Basware

Proactis

SynerTrade

SMART by GEP

Scanmarket

Vroozi

Periscope Holdings

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

## Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

## Contents

### **1.EXECUTIVE SUMMARY**

- 1.1. Regional Market Share
- 1.2.Business Trends
- 1.3. Procurement Software Market: COVID-19 Outbreak
- 1.4. Regional Trends
- 1.5. Segmentation Snapshot

### **2. RESEARCH METHODOLOGY**

- 2.1.Research Objective
- 2.2. Research Approach
- 2.3. Data Sourcing and Methodology
- 2.4.Primary Research
- 2.5.Secondary Research
  - 2.5.1.Paid Sources
  - 2.5.2. Public Sources
- 2.6. Market Size Estimation and Data Triangulation

### **3. MARKET CHARACTERISTICS**

- 3.1.Market Definition
- 3.2.Procurement Software Market: COVID-19 Impact
- 3.3. Key Segmentations
- 3.4.Key Developments
- 3.5.Allied Industry Data

### **4.PROCUREMENT SOFTWARE MARKET – INDUSTRY INSIGHTS**

- 4.1. Industry Segmentation
- 4.2.COVID-19 overview on world economy
- 4.3.Industry ecosystem Channel analysis
- 4.4.Innovation & Sustainability

### **5. MACROECONOMIC INDICATORS**

### **6. RECENT DEVELOPMENTS**

## **7. MARKET DYNAMICS**

- 7.1.Introduction
- 7.2. Growth Drivers
- 7.3. Market Opportunities
- 7.4.Market Restraints
- 7.5. Market Trends

## **8.RISK ANALYSIS**

## **9. MARKET ANALYSIS**

- 9.1.Porters Five Forces
- 9.2. PEST Analysis
  - 9.2.1.Political
  - 9.2.2. Economic
  - 9.2.3. Social
  - 9.2.4. Technological

## **10.PROCUREMENT SOFTWARE MARKET**

- 10.1.Overview
- 10.2. Historical Analysis (2019-2021)
  - 10.2.1. Market Size, Y-o-Y Growth (%) and Market Forecast

## **11. PROCUREMENT SOFTWARE MARKET SIZE & FORECAST 2022A-2032F**

- 11.1. Overview
- 11.2.Key Findings
- 11.3.Market Segmentation
  - 11.3.1. By Deployment
    - 11.3.1.1. Cloud
      - 11.3.1.1.1.By Value (USD Million) 2022-2032F
      - 11.3.1.1.2. Market Share (%) 2022-2032F
      - 11.3.1.1.3. Y-o-Y Growth (%) 2022-2032F
    - 11.3.1.2.On-premises
      - 11.3.1.2.1. By Value (USD Million) 2022-2032F
      - 11.3.1.2.2.Market Share (%) 2022-2032F

- 11.3.1.2.3.Y-o-Y Growth (%) 2022-2032F
- 11.3.2. By Enterprise Type
  - 11.3.2.1.Small and Medium Enterprises
    - 11.3.2.1.1. By Value (USD Million) 2022-2032F
    - 11.3.2.1.2.Market Share (%) 2022-2032F
    - 11.3.2.1.3.Y-o-Y Growth (%) 2022-2032F
  - 11.3.2.2. Large Enterprises
    - 11.3.2.2.1.By Value (USD Million) 2022-2032F
    - 11.3.2.2.2. Market Share (%) 2022-2032F
    - 11.3.2.2.3. Y-o-Y Growth (%) 2022-2032F
- 11.3.3.By End User
  - 11.3.3.1.Manufacturing
    - 11.3.3.1.1. By Value (USD Million) 2022-2032F
    - 11.3.3.1.2.Market Share (%) 2022-2032F
    - 11.3.3.1.3.Y-o-Y Growth (%) 2022-2032F
  - 11.3.3.2. Retail
    - 11.3.3.2.1.By Value (USD Million) 2022-2032F
    - 11.3.3.2.2. Market Share (%) 2022-2032F
    - 11.3.3.2.3. Y-o-Y Growth (%) 2022-2032F
  - 11.3.3.3. Transportation and Logistics
    - 11.3.3.3.1.By Value (USD Million) 2022-2032F
    - 11.3.3.3.2. Market Share (%) 2022-2032F
    - 11.3.3.3.3. Y-o-Y Growth (%) 2022-2032F
  - 11.3.3.4. Healthcare
    - 11.3.3.4.1.By Value (USD Million) 2022-2032F
    - 11.3.3.4.2. Market Share (%) 2022-2032F
    - 11.3.3.4.3. Y-o-Y Growth (%) 2022-2032F
  - 11.3.3.5. Others
    - 11.3.3.5.1.By Value (USD Million) 2022-2032F
    - 11.3.3.5.2. Market Share (%) 2022-2032F
    - 11.3.3.5.3. Y-o-Y Growth (%) 2022-2032F

## **12.NORTH AMERICA PROCUREMENT SOFTWARE MARKET SIZE & FORECAST 2022A-2032F**

- 12.1.Overview
- 12.2. Key Findings
- 12.3. Market Segmentation
  - 12.3.1.By Deployment



- 12.3.2. By Enterprise Type
- 12.3.3. By End User
- 12.4. Country
  - 12.4.1. United States
  - 12.4.2. Canada

## **13.EUROPE PROCUREMENT SOFTWARE MARKET SIZE & FORECAST 2022A-2032F**

- 13.1.Overview
- 13.2. Key Findings
- 13.3. Market Segmentation
  - 13.3.1.By Deployment
  - 13.3.2. By Enterprise Type
  - 13.3.3. By End User
- 13.4.Country
  - 13.4.1.Germany
  - 13.4.2. United Kingdom
  - 13.4.3. France
  - 13.4.4. Italy
  - 13.4.5. Spain
  - 13.4.6. Russia
  - 13.4.7. Rest of Europe (BENELUX, NORDIC, Hungary, Turkey & Poland)

## **14.ASIA-PACIFIC PROCUREMENT SOFTWARE MARKET SIZE & FORECAST 2022A-2032F**

- 14.1. Overview
- 14.2. Key Findings
- 14.3.Market Segmentation
  - 14.3.1.By Deployment
  - 14.3.2. By Enterprise Type
  - 14.3.3. By End User
- 14.4. Country
  - 14.4.1.India
  - 14.4.2. China
  - 14.4.3. South Korea
  - 14.4.4.Japan
  - 14.4.5.Rest of APAC

## **15.MIDDLE EAST AND AFRICA PROCUREMENT SOFTWARE MARKET SIZE & FORECAST 2022A-2032F**

- 15.1.Overview
- 15.2. Key Findings
- 15.3. Market Segmentation
  - 15.3.1.By Deployment
  - 15.3.2. By Enterprise Type
  - 15.3.3. By End User
- 15.4.Country
  - 15.4.1. Israel
  - 15.4.2. GCC
  - 15.4.3. North Africa
  - 15.4.4.South Africa
  - 15.4.5. Rest of Middle East and Africa

## **16. LATIN AMERICA PROCUREMENT SOFTWARE MARKET SIZE & FORECAST 2022A-2032F**

- 16.1.Overview
- 16.2. Key Findings
- 16.3. Market Segmentation
  - 16.3.1.By Deployment
  - 16.3.2. By Enterprise Type
  - 16.3.3. By End User
- 16.4.Country
  - 16.4.1. Mexico
  - 16.4.2. Brazil
  - 16.4.3. Rest of Latin America

## **17. COMPETITIVE LANDSCAPE**

- 17.1.Company market share, 2021
- 17.2. Key player overview
- 17.3. Key stakeholders

## **18. COMPANY PROFILES**

## 18.1. SAP Ariba

18.1.1. Company Overview

18.1.2. Financial Overview

18.1.3. Key Product; Analysis

18.1.4. Company Assessment

18.1.4.1. Product Portfolio

18.1.4.2. Key Clients

18.1.4.3. Market Share

18.1.4.4. Recent News & Development (Last 3 Yrs.)

18.1.4.5. Executive Team

## 18.2. Oracle Procurement Cloud

## 18.3. Coupa

## 18.4. GEP

## 18.5. Jaggaer

## 18.6. Ivalua

## 18.7. Zycus

## 18.8. Determine (Corcentric)

## 18.9. Basware

## 18.10. Proactis

## 18.11. SynerTrade

## 18.12. SMART by GEP

## 18.13. Scanmarket

## 18.14. Vrooz

## 18.15. Periscope Holdings

## 18.16. Other Prominent Players

# 19. APPENDIX

# 20. CONSULTANT RECOMMENDATION

## I would like to order

Product name: Procurement Software Market Size, Share, and Analysis, By Deployment (Cloud and On-premises), By Enterprise Type (Small & Medium Enterprise and Large Enterprise), By End User (Retail, Manufacturing, Transportation and Logistics, Healthcare, and Others), and By Region (North America, Europe, Asia-Pacific, And Rest of the World) And Regional Forecast 2023-2032

Product link: <https://marketpublishers.com/r/P8F254AB9851EN.html>

Price: US\$ 5,150.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/P8F254AB9851EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:  
Last name:  
Email:  
Company:  
Address:  
City:  
Zip code:  
Country:  
Tel:  
Fax:  
Your message:

**\*\*All fields are required**

Customer signature \_\_\_\_\_

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below  
and fax the completed form to +44 20 7900 3970