

Process Equipment Market: By Type (Pump, Filters, Valves, Vessels and Tanks, Heat Exchangers, Pipelines, Other), By Method (Mechanical, Chemical, Biological), By Industry (Food & Beverage, Chemical, Pharmaceutical, Textile, Metal, Power, Refinery, Other), And Region – Global Analysis of Market Size, Share & Trends For 2021–2022 And Forecasts To 2032

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Abstracts

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PRODUCT OVERVIEW

Process Equipment Market is expected to surpass USD 130.7 billion by 2032 from USD 43.62 billion in 2021 at a CAGR of 10.5% in the coming years, i.e., 2022-32.

Process Equipment are the different mechanical tools needed for the mechanical, chemical, or thermal processing of a raw material or finished good. Process equipment are any among the several pieces of machinery used in the processing of chemicals and materials in establishments like chemical plants, refineries, and wastewater treatment facilities. This equipment is typically made with a particular process or family of processes in mind, though in certain situations it can be made specifically for a facility. Depending on whether new or old equipment is being acquired, as well as what it will be used for, prices can vary. Companies that produce process equipment

als%li%offer support t%li%clients interested in these services through maintenance and repair contracts.

MARKET HIGHLIGHTS

Process Equipment Market t%li%surpass USD 130.7 billion by 2032 from USD 43.62 billion in 2021 at a CAGR of 10.5% in the coming years, i.e., 2022-32. The main drivers of the Process Equipment Market include the rising advanced technologies, increasing industrialization, and globalization. Another factor driving the market is the growing adoption of automation across all sectors, including sugar, cement, pharmaceuticals, steel, textile, chemicals, food, oil, paper, electricity, and refinery.

Process Equipment Market Segments:

By Type

Pump

Filters

Valves

Vessels and Tanks

Heat Exchangers

Pipelines

Other

By Method

Mechanical

Chemical

Biological

By Industry

Food & Beverage

Chemical

Pharmaceutical

Textile

Metal

Power

Refinery

Other

MARKET DYNAMICS

Growth Drivers

Growing Industrialization and Globalization and Rising Government Initiatives

Rising Demand for Green Products and Progress of Wireless Technologies

Restraint

High Cost of Implementation, Initial Investments, and Unfavorable Weather Conditions

Key Players

Alfa Laval AB

Bucher Industries AG

B?hler AG

Godrej & Boyce

Marel HF

ANSYS Inc.

Isgec Heavy Engineering Ltd.

Ador Welding Ltd.

Artson Engineering

Freec%li%International

Process Equipment Corporation

Beepex Corporation Organization

Power Zone Equipment Inc.

Kerone

Sunrise Process Equipments

Other Prominent Players

(Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAG.R – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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