

Power Tools Market Size, Share, and Analysis, By Product Type (Drilling Tool, Fastening Tool, Heat Gun, Angle Grinder, Chain Saw, Orbital Sander, Jigsaw, Impact Wrench, Circular Saw), By Technology (Electric, Pneumatic), By Sales Channel (Online, Offline), By Application (Manufacturing, MRO Services, DIY, Construction) and Regional Forecasts, 2022-2032

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Abstracts

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PRODUCT OVERVIEW

Power Tools Market size was USD 31.59 billion in 2021 and projected to grow from USD 35.5 billion in 2023 to USD 60.7 billion by 2032, exhibiting a CAGR of 6.1% during the forecast period.

Power Tools are precisely the portable power tools or power-driven hand tools. These names and tools are different from the still power tools like the jointer or miter saw. While these power tools are usually driven by power, the class also comprises small pneumatic tools powered by compressed air like air impact hammers and wrenches. The commonly used power tools are the circular saw (electric) and the electric drill.

MARKET HIGHLIGHTS

Power Tools Market is expected to reach USD 60.7 billion, growing at a CAGR of 6.1% during the forecast period owing to the growing demand for power tools in the manufacturing and automotive industries and expanding use of these tools in multiple functionalities and applications. Moreover, expansion and growth of end use verticals are expected to boost the Power Tools Market over the forecast period.

Power Tools Market Segments:

Product Type

Drilling Tool

Fastening Tool

Heat Gun

Angle Grinder

Chain Saw

Orbital Sander

Jigsaw

Impact Wrench

Circular Saw

Technology

Electric

Pneumatic

Sales Channel

Online

Offline

Application

Manufacturing

MRO Services

DIY

Construction

MARKET DYNAMICS

Growth Drivers

Speedy Expansion of the Construction Sector and Growing Demand of Power Tools from SMEs are Expected to Boost the Market Growth

Growing Industrialization Worldwide is Expected to Boost the Market Growth

Restraint

Price Fluctuations and Market Volatility to Restrain the Market Growth

Key Players

Robert Bosch GmbH

3M

Emerson Electric Co.

Stanley Black & Decker Inc.

KYOCERA Corporation

Techtronic Industries Co. Ltd.

Atlas Copco AB

Hilti Corporation

Ingersoll Rand

Husqvarna AB

Makita Corporation

Snap-on Incorporated

Apex Tool Group

Koki Holding Co. Ltd.

Festool GmbH

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

Contents

1. EXECUTIVE SUMMARY

- 1.1. Regional Market Share
- 1.2. Business Trends
- 1.3. Power Tools Market: COVID-19 Outbreak
- 1.4. Regional Trends
- 1.5. Segmentation Snapshot

2. RESEARCH METHODOLOGY

- 2.1. Research Objective
- 2.2. Research Approach
- 2.3. Data Sourcing and Methodology
- 2.4. Primary Research
- 2.5. Secondary Research
 - 2.5.1. Paid Sources
 - 2.5.2. Public Sources
- 2.6. Market Size Estimation and Data Triangulation

3. MARKET CHARACTERISTICS

- 3.1. Market Definition
- 3.2. Power Tools Market: COVID-19 Impact
- 3.3. Key Segmentations
- 3.4. Key Developments
- 3.5. Allied Industry Data

4. POWER TOOLS MARKET – INDUSTRY INSIGHTS

- 4.1. Industry Segmentation
- 4.2. COVID-19 overview on world economy
- 4.3. Industry ecosystem Channel analysis
- 4.4. Innovation & Sustainability

5. MACROECONOMIC INDICATORS

6. RECENT DEVELOPMENTS

7.MARKET DYNAMICS

- 7.1. Introduction
- 7.2.Growth Drivers
- 7.3.Market Opportunities
- 7.4. Market Restraints
- 7.5.Market Trends

8. MARKET ANALYSIS

- 8.1. Porters Five Forces
- 8.2. PEST Analysis
 - 8.2.1. Political
 - 8.2.2.Economic
 - 8.2.3.Social
 - 8.2.4.Technological

9. POWER TOOLS MARKET

- 9.1. Overview
- 9.2.Historical Analysis (2016-2021)
 - 9.2.1. Market Size, Y-o-Y Growth (%) and Market Forecast

10. POWER TOOLS MARKET SIZE & FORECAST 2022A-2032F

- 10.1.Overview
- 10.2. Key Findings
- 10.3. Market Segmentation
 - 10.3.1. By Product Type
 - 10.3.1.1.Drilling Tool
 - 10.3.1.1.1.By Value (USD Million) 2022-2032F
 - 10.3.1.1.2. Market Share (%) 2022-2032F
 - 10.3.1.1.3. Y-o-Y Growth (%) 2022-2032F
 - 10.3.1.2. Fastening Tool
 - 10.3.1.2.1. By Value (USD Million) 2022-2032F
 - 10.3.1.2.2.Market Share (%) 2022-2032F

- 10.3.1.2.3.Y-o-Y Growth (%) 2022-2032F
- 10.3.1.3. Heat Gun
 - 10.3.1.3.1. By Value (USD Million) 2022-2032F
 - 10.3.1.3.2. Market Share (%) 2022-2032F
 - 10.3.1.3.3.Y-o-Y Growth (%) 2022-2032F
- 10.3.1.4. Angle Grinder
 - 10.3.1.4.1.By Value (USD Million) 2022-2032F
 - 10.3.1.4.2. Market Share (%) 2022-2032F
 - 10.3.1.4.3. Y-o-Y Growth (%) 2022-2032F
- 10.3.1.5. Chain Saw
 - 10.3.1.5.1. By Value (USD Million) 2022-2032F
 - 10.3.1.5.2. Market Share (%) 2022-2032F
 - 10.3.1.5.3. Y-o-Y Growth (%) 2022-2032F
- 10.3.1.6. Orbital Sander
 - 10.3.1.6.1. By Value (USD Million) 2022-2032F
 - 10.3.1.6.2. Market Share (%) 2022-2032F
 - 10.3.1.6.3.Y-o-Y Growth (%) 2022-2032F
- 10.3.1.7. Jigsaw
 - 10.3.1.7.1. By Value (USD Million) 2022-2032F
 - 10.3.1.7.2. Market Share (%) 2022-2032F
 - 10.3.1.7.3.Y-o-Y Growth (%) 2022-2032F
- 10.3.1.8. Impact Wrench
 - 10.3.1.8.1. By Value (USD Million) 2022-2032F
 - 10.3.1.8.2. Market Share (%) 2022-2032F
 - 10.3.1.8.3. Y-o-Y Growth (%) 2022-2032F
- 10.3.1.9. Circular Saw
 - 10.3.1.9.1. By Value (USD Million) 2022-2032F
 - 10.3.1.9.2. Market Share (%) 2022-2032F
 - 10.3.1.9.3.Y-o-Y Growth (%) 2022-2032F
- 10.3.2.By Technology
 - 10.3.2.1. Electric
 - 10.3.2.1.1. By Value (USD Million) 2022-2032F
 - 10.3.2.1.2. Market Share (%) 2022-2032F
 - 10.3.2.1.3.Y-o-Y Growth (%) 2022-2032F
 - 10.3.2.2.Pneumatic
 - 10.3.2.2.1.By Value (USD Million) 2022-2032F
 - 10.3.2.2.2. Market Share (%) 2022-2032F
 - 10.3.2.2.3. Y-o-Y Growth (%) 2022-2032F
- 10.3.3.By Sales Channel

10.3.3.1. Online

10.3.3.1.1. By Value (USD Million) 2022-2032F

10.3.3.1.2. Market Share (%) 2022-2032F

10.3.3.1.3. Y-o-Y Growth (%) 2022-2032F

10.3.3.2. Offline

10.3.3.2.1. By Value (USD Million) 2022-2032F

10.3.3.2.2. Market Share (%) 2022-2032F

10.3.3.2.3. Y-o-Y Growth (%) 2022-2032F

10.3.4. By Application

10.3.4.1. Manufacturing

10.3.4.1.1. By Value (USD Million) 2022-2032F

10.3.4.1.2. Market Share (%) 2022-2032F

10.3.4.1.3. Y-o-Y Growth (%) 2022-2032F

10.3.4.2. MRO Services

10.3.4.2.1. By Value (USD Million) 2022-2032F

10.3.4.2.2. Market Share (%) 2022-2032F

10.3.4.2.3. Y-o-Y Growth (%) 2022-2032F

10.3.4.3. DIY

10.3.4.3.1. By Value (USD Million) 2022-2032F

10.3.4.3.2. Market Share (%) 2022-2032F

10.3.4.3.3. Y-o-Y Growth (%) 2022-2032F

10.3.4.4. Construction

10.3.4.4.1. By Value (USD Million) 2022-2032F

10.3.4.4.2. Market Share (%) 2022-2032F

10.3.4.4.3. Y-o-Y Growth (%) 2022-2032F

11. NORTH AMERICA POWER TOOLS MARKET SIZE & FORECAST 2022A-2032F

11.1. Overview

11.2. Key Findings

11.3. Market Segmentation

11.3.1. By Product Type

11.3.2. By Technology

11.3.3. Sales Channel

11.3.4. By Application

11.4. Country

11.4.1. United States

11.4.2. Canada

12. EUROPE POWER TOOLS MARKET SIZE & FORECAST 2022A-2032F

- 12.1. Overview
- 12.2. Key Findings
- 12.3. Market Segmentation
 - 12.3.1. By Product Type
 - 12.3.2. By Technology
 - 12.3.3. By Sales Channel
 - 12.3.4. By Application
- 12.4. Country
 - 12.4.1. Germany
 - 12.4.2. United Kingdom
 - 12.4.3. France
 - 12.4.4. Italy
 - 12.4.5. Spain
 - 12.4.6. Russia
 - 12.4.7. Rest of Europe (BENELUX, NORDIC, Hungary, Turkey & Poland)

13. ASIA POWER TOOLS MARKET SIZE & FORECAST 2022A-2032F

- 13.1. Overview
- 13.2. Key Findings
- 13.3. Market Segmentation
 - 13.3.1. By Product Type
 - 13.3.2. By Technology
 - 13.3.3. By Sales Channel
 - 13.3.4. By Application
- 13.4. Country
 - 13.4.1. India
 - 13.4.2. China
 - 13.4.3. South Korea
 - 13.4.4. Japan
 - 13.4.5. Rest of APAC

14. MIDDLE EAST AND AFRICA POWER TOOLS MARKET SIZE & FORECAST 2022A-2032F

- 14.1. Overview
- 14.2. Key Findings

14.3. Market Segmentation

14.3.1. By Product Type

14.3.2. By Technology

14.3.3. By Sales Channel

14.3.4. By Application

14.4. Country

14.4.1. Israel

14.4.2. GCC

14.4.3. North Africa

14.4.4. South Africa

14.4.5. Rest of Middle East and Africa

15. LATIN AMERICA POWER TOOLS MARKET SIZE & FORECAST 2022A-2032F

15.1. Overview

15.2. Key Findings

15.3. Market Segmentation

15.3.1. By Product Type

15.3.2. By Technology

15.3.3. By Sales Channel

15.3.4. By Application

15.4. Country

15.4.1. Mexico

15.4.2. Brazil

15.4.3. Rest of Latin America

16. COMPETITIVE LANDSCAPE

16.1. Company market share, 2021

16.2. Key player overview

16.3. Key stakeholders

17. COMPANY PROFILES

17.1. Robert Bosch GmbH

17.1.1. Company Overview

17.1.2. Financial Overview

17.1.3. Key Product; Analysis

17.1.4. Company Assessment

17.1.4.1. Product Portfolio

17.1.4.2. Key Clients

17.1.4.3. Market Share

17.1.4.4. Recent News & Development (Last 3 Yrs.)

17.1.4.5. Executive Team

17.2. 3M

17.3. Emerson Electric Co.

17.4. Stanley Black & Decker Inc.

17.5. KYOCERA Corporation

17.6. Techtronic Industries Co. Ltd.

17.7. Atlas Copco AB

17.8. Hilti Corporation

17.9. Ingersoll Rand

17.10. Husqvarna AB

17.11. Makita Corporation

17.12. Snap-on Incorporated

17.13. Apex Tool Group

17.14. Koki Holding Co. Ltd.

17.15. Festool GmbH

17.16. Other Prominent Players

18. APPENDIX

19. CONSULTANT RECOMMENDATION

I would like to order

Product name: Power Tools Market Size, Share, and Analysis, By Product Type (Drilling Tool, Fastening Tool, Heat Gun, Angle Grinder, Chain Saw, Orbital Sander, Jigsaw, Impact Wrench, Circular Saw), By Technology (Electric, Pneumatic), By Sales Channel (Online, Offline), By Application (Manufacturing, MRO Services, DIY, Construction) and Regional Forecasts, 2022-2032

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