

Power Tools Market Size, Share, and Analysis, By Product Type (Drilling Tool, Fastening Tool, Heat Gun, Angle Grinder, Chain Saw, Orbital Sander, Jigsaw, Impact Wrench, Circular Saw), By Technology (Electric, Pneumatic), By Sales Channel (Online, Offline), By Application (Manufacturing, MRO Services, DIY, Construction) and Regional Forecasts, 2022-2032

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### Abstracts

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#### PRODUCT OVERVIEW

Power Tools Market size was USD 31.59 billion in 2021 and projected to grow from USD 35.5 billion in 2023 to USD 60.7 billion by 2032, exhibiting a CAGR of 6.1% during the forecast period.

Power Tools are precisely the portable power tools or power-driven hand tools. These names and tools are different from the still power tools like the jointer or miter saw. While these power tools are usually driven by power, the class also comprises small pneumatic tools powered by compressed air like air impact hammers and wrenches. The commonly used power tools are the circular saw (electric) and the electric drill.



#### MARKET HIGHLIGHTS

Power Tools Market is expected to reach USD 60.7 billion, growing at a CAGR of 6.1% during the forecast period owing to the growing demand for power tools in the manufacturing and automotive industries and expanding use of these tools in multiple functionalities and applications. Moreover, expansion and growth of end use verticals are expected to boost the Power Tools Market over the forecast period.

Power Tools Market Segments:

Product Type Drilling Tool Fastening Tool Heat Gun Angle Grinder Chain Saw **Orbital Sander** Jigsaw Impact Wrench **Circular Saw** Technology Electric Pneumatic

Sales Channel



Online

Offline

Application

Manufacturing

**MRO Services** 

DIY

Construction

#### MARKET DYNAMICS

**Growth Drivers** 

Speedy Expansion of the Construction Sector and Growing Demand of Power Tools from SMEs are Expected to Boost the Market Growth

Growing Industrialization Worldwide is Expected to Boost the Market Growth

Restraint

Price Fluctuations and Market Volatility to Restrain the Market Growth

**Key Players** 

Robert Bosch GmbH

ЗM

Emerson Electric Co.

Stanley Black & Decker Inc.

**KYOCERA** Corporation

Power Tools Market Size, Share, and Analysis, By Product Type (Drilling Tool, Fastening Tool, Heat Gun, Angle...



Techtronic Industries Co. Ltd.

Atlas Copco AB

Hilti Corporation

Ingersoll Rand

Husqvarna AB

Makita Corporation

Snap-on Incorporated

Apex Tool Group

Koki Holding Co. Ltd.

Festool GmbH

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAG.R – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe



Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain



Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.



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