

Point of Care Molecular Diagnostics Market: By Product and Service (Assays & Kits, Instruments & Analyzers, Software & Services), By Technology (RT-PCR, INAAT, Other Technologies), By Application (Respiratory Diseases, Sexually Transmitted Diseases, Hospital-acquired Infections, Cancer, Hepatitis, Gastrointestinal Disorders, Other Applications), By End-User (Physicians' Offices, Hospitals & ICUs, Research Institutes, Other End Users) And Region – Global Analysis of Market Size, Share & Trends For 2019–2021 And Forecasts To 2031

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Abstracts

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PRODUCT OVERVIEW

Molecular diagnostic testing blends laboratory testing with molecular biology precision, revolutionizing how clinical and public health laboratories explore human, viral, and microbial genomes, genes, and the products they encode. Various conventional tests

have been replaced by molecular diagnostic assays in many areas of laboratory medicine, including infectious diseases, oncology, clinical genetics, and clinical chemistry. Furthermore, advances in molecular diagnostic testing will continue to improve the precision and speed with which we can detect microbial infections or study a patient's genes, and it will become an increasingly important part of patient-tailored interventions and medicines.

MARKET HIGHLIGHTS

Global Point of Care Molecular Diagnostics Market is expected to register huge progress at a notable CAGR of 9.2% by 2031

Global Point of Care Molecular Diagnostics Market to surpass USD 7.6 billion by 2031 from USD 3.2 billion in 2021 at a CAGR of 9.2% in the coming years, i.e., 2021-2031. The Point of Care Molecular Diagnostics Market is being driven by factors such as the rising prevalence of infectious diseases & cancer, a growing focus on decentralized diagnostics, and increased R&D investment. Furthermore, growing awareness of the early diagnosis of infectious diseases and increased usage of point-of-care diagnostic tests are other drivers driving market expansion.

GLOBAL POINT OF CARE MOLECULAR DIAGNOSTICS MARKET: SEGMENTS

Assays & Kits segment is predicted to lead the market over the forecast period with maximum CAGR

By Product and Service, the Global Point of Care Molecular Diagnostics Market is divided into Assays & Kits, Instruments & Analyzers, and Software & Services. The sector of assays and kits held the greatest share of the market. The market expansion of this sector is driven by frequent purchases of these products due to their regular use. Today, a diverse range of kits and assays are available for monitoring and diagnosing a wide range of disorders.

RT-PCR segment is expected to witness a higher share of the market in the near future

By Technology, the Global Point of Care Molecular Diagnostics Market is divided into RT-PCR, INAAT, and Other Technologies. The RT-PCR sector had the most market share. The expanding usage of RT-PCR in proteomics, COVID-19 testing, genomics, as well as the availability of portable, easy-to-use instruments, are the primary drivers of this market segment's growth.

MARKET DYNAMICS

Drivers

Growing number of cancer patients and individuals affected with infectious diseases across the globe is majorly boosting the market

The shift from centralized to decentralized owing to its simplicity, convenience, and other benefits is propelling the market growth

Restraint

Insufficient reimbursements are hampering the market growth of Global Point of Care Molecular Diagnostics

.

GLOBAL POINT OF CARE MOLECULAR DIAGNOSTICS MARKET:

Key Players

Abbott Laboratories

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Bayer AG

BioMerieux SA

Bio-Rad Laboratories, Inc.

Danaher Corporation

F. Hoffmann-La Roche Ltd.

Nova Biomedical

OraSure Technologies, Inc.

Qiagen GmbH

Sekisui Medical Co., Ltd.

Zoetis Inc.

Other Prominent Players

GLOBAL POINT OF CARE MOLECULAR DIAGNOSTICS MARKET REPORT ALSO
CONTAINS AN ANALYSIS ON:

Global Point of Care Molecular Diagnostics Market Segments:

By Product & Service

Assays & Kits

Instruments & Analyzers

Software & Services

By Technology

RT-PCR

INAAT

Other Technologies

By Application

Respiratory Diseases

Sexually Transmitted Diseases

Hospital-acquired Infections

Cancer

Hepatitis

Gastrointestinal Disorders

Other Applications

By End-User

Physicians' Offices

Hospitals & ICUs

Research Institutes

Other End Users

Global Point of Care Molecular Diagnostics Market Dynamics

Global Point of Care Molecular Diagnostics Market Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation

involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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**The above given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.

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