

Plastic Additives Market Size, Share, and Analysis, By Type (Antioxidants, Plasticizers, Nucleating Agents, Impact Modifiers, Flame Retardants, Blowing Agents, Lubricants, UV Stabilizers, Antimicrobials, Others), By Plastic Type (Commodity Plastic {Polypropylene, Polyethylene, Polystyrene, Polyphenylene ethers}, Engineering Plastic, High-Performance Plastics), By Application (Building and Construction, Automotive, Packaging, Consumer goods, Electrical and electronics, Agriculture, Others) and Regional Forecasts, 2022-2032

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Abstracts

Plastic Additives Market Size, Share, and Analysis, By Type (Antioxidants, Plasticizers, Nucleating Agents, Impact Modifiers, Flame Retardants, Blowing Agents, Lubricants, UV Stabilizers, Antimicrobials, Others), By Plastic Type (Commodity Plastic {Polypropylene, Polyethylene, Polystyrene, Polyphenylene ethers}, Engineering Plastic, High-Performance Plastics), By Application (Building and Construction, Automotive, Packaging, Consumer goods, Electrical and electronics, Agriculture, Others) and Regional Forecasts, 2022-2032

PRODUCT OVERVIEW

Plastic Additives Market size was USD 44.29 billion in 2021 and projected to grow from USD 49.2 billion in 2023 to USD 79.2 billion by 2032, exhibiting a CAGR of 5.4% during the forecast period.

Plastic additives are material included during production process to confirm that the material executes at its best when molded and utilized. Plastic additives have the capability to alter the properties of polymer and obtain the required way of plastic for usage. Plastic additives are chemicals which are utilized to process, or polymerize the end-use properties of polymers. Plastic additives aid in enhancing the durability, heat sensitivity, and product strength and perform various functions like processing aids, stabilizers, flame retardants, modifiers, and plasticizers in different industrial applications.

MARKET HIGHLIGHTS

Plastic Additives Market is expected to reach USD 79.2 billion, growing at a CAGR of 5.4% during forecast period owing to the increasing demand for plastics. The innovation of low-cost, sustainable plastic products appropriate for different industrial applications is anticipated to drive the demand for growth of the market. Plastics possess low water-absorption properties and are used in modern equipment like dental instruments, isolating parts, suction equipment etc. Urbanization and the necessity of replacing traditional material with plastics is expected to drive the growth of plastic additives market.

Plastic Additives Market Segments:

Type

Antioxidants

Plasticizers

Nucleating Agents

Impact Modifiers

Flame Retardants

Blowing Agents

Lubricants

UV Stabilizers

Antimicrobials

Others

Plastic Type

Commodity Plastic {Polypropylene, Polyethylene, Polystyrene, Polyphenylene ethers}

Engineering Plastic

High-Performance Plastics

Application

Building and Construction

Automotive

Packaging

Consumer goods

Electrical and electronics

Agriculture

Others

MARKET DYNAMICS

Growth Drivers

Growing Demand for Plastic is Expected to Boost the Growth of the Market

Increasing Popularity of Plastics Expected to Boost the Growth of the Market

Plastic Additives Market Size, Share, and Analysis, By Type (Antioxidants, Plasticizers, Nucleating Agents, Im...

Restraint

Stringent Regulations on Use of Plastics May Restrain the Growth of the Market

Key Players

Songwon Industrial Co. Ltd.

Clariant AG

AkzoNobel NV

Lanxess AG

BASF SE

Dow Chemical Company

Sakai Chemical Industry

ExxonMobil Chemical

Mitsui Chemical

Albemarle Corporation

Covestr%li%AG

Solvay SA

Evonik Industries AG

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region

into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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