

Physical Security Information Management Market Size, Share, and Analysis, By Offering (Software and Services), By Deployment Mode (On-Premise and Cloud), By Vertical (BFSI, IT & ITES, Retail, Energy & Utilities, and Others), By Region (North America, Europe, Asia-Pacific, and Rest of the World), And Regional Forecast 2024-2034

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Abstracts

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PRODUCT OVERVIEW

Physical Security Information Management (PSIM) Market is anticipated to exhibit a Compound Annual Growth Rate (CAGR) of 14.4% during the forecast span from 2024 to 2034. In 2023, the market size was assessed at USD 1.7 billion and is projected to reach USD 7.6 billion by the completion of 2034.

Physical security information management (PSIM) is an advanced software solution that is designed to integrate and oversee security systems in real-time. It amalgamates data from diverse security devices like video surveillance, access control, alarms, and sensors into a centralized interface, and improves situational awareness. In addition, it provides operators with a unified view of security information and efficiently respond to incidents. Furthermore, PSIM simplifies security operations, minimizes threat response



times, and improves the allocation of resources. It increases security efficacy and helps in meeting regulatory criteria by integrating diverse security systems. Therefore, physical security information management is an effective tool for securing essential assets across various scenarios, such as commercial buildings, transit hubs, and public institutions.

MARKET HIGHLIGHTS

Physical Security Information Management Market is projected to reach USD 7.6 billion over the forecast period, due to growing security concerns and the need for centralized security management solutions across various sectors like government, transportation, healthcare, and commercial facilities. The growth in the market is attributed to constant technological improvements in areas such as video analytics and AI, which significantly improve threat detection. In addition, the market is expected to witness high demand for PSIM solutions that can integrate diverse security systems into a centralized platform. Cloud-based PSIM solutions are gaining popularity due to their scalability and cost-effectiveness among smaller enterprises. Therefore, the physical security information management market is defined by innovation, with the goal of meeting security concerns.

Physical Security Information Management Market Segments:

By Offering
Software
Services
By Deployment Mode
On-Premise
Cloud
By Vertical
BFSI

IT & ITES



	Retail
	Energy & Utilities
	Others
MARKET D	YNAMICS
Growth Driv	rers
Rising Secu Managemei	urity Concerns Will Promote the Growth of Physical Security Information nt
Rapid Deve	lopment of Technology Will Promote the Adoption of PSIM Solutions
Restraint	
ntegration (Challenges May Prevent Growth in the Market
Key Players	
Gen	etec Inc.
Johr	nson Controls International plc
Тусс	o International plc
Hex	agon AB
Vids	sys, Inc.
Veri	nt Systems Inc.
CNL	Software Ltd.
Qog	nify



NICE Ltd.

Milestone Systems A/S

AxxonSoft

Advancis Software & Services GmbH

Intergraph Corporation

VideoIQ, Inc.

SureView Systems

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAG.R – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA



Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.



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