

Online Tutoring Services Market: Segmented By Tutoring Type (Structured Tutoring, On-Demand Tutoring And Others), By Duration (Long-term Courses and Short-term Courses), And Region – Global Analysis Of Market Size, Share & Trends For 2019–2020 And Forecasts To 2031

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Abstracts

[174 + Pages Research Report] Global Online Tutoring Services Market to surpass USD 12.64 billion by 2031 from USD 3.95 billion in 2021 at a CAGR of 12.33% in the coming years, i.e., 2021-31.

Product Overview

Online tutoring can be defined as the method of tutoring in an online, networked, or virtual environment where learners and tutors are present virtually. It has gained acceptance with the ever-increasing use of internet services globally. Increased internet data transfer speed has allowed tutors and learners to involve in online simultaneously. Moreover, the rapid adoption of smartphones is one of the significant components boosting the adoption of online teaching services globally as it allows learning to take place regardless of the geographic location.

Market Highlights

Global Online Tutoring Services market is expected to project a notable CAGR of 12.33% in 2031.

The rising adoption of smartphones is one of the significant components boosting the adoption of online tutoring services globally. It allows learning to take place regardless the geographical location. It offers professionals guidance from anywhere around the

world and lets learners manage their tutoring sessions.

Global Online Tutoring Services: Segments

On-Demand Tutoring segment to grow with the highest CAGR during 2021-31

Global Online Tutoring Services market is classified on the basis of Tutoring Type into Structured Tutoring, On-Demand Tutoring. On-Demand Tutoring segment dominates the market share globally. On-demand tutoring combined with analytics applications assist tutors and content suppliers obtain real-time information on the learner's progress. Therefore, the rapidly growing implementation of customized and personalized learning is activating the on-demand tutoring market's growth positively.

Long-term Courses segment to grow with the highest CAGR during 2021-31

Based on Duration, global Online Tutoring Services Market fragmented into Long-term Courses and Short-term Courses. Long-term Courses is the application of aromas from natural products for the treatment of many physical as well as emotional conditions. This high share of the segment can be attributed to the fact that long-term courses hold significant value. It enables the learners to gain in-depth knowledge pertaining to the reskilling course and deliver higher efficiency.

Market Dynamics

Drivers

Adoption of online learning

A rapid rise in the adoption of online learning methods has been witnessed due to advantages such as improved focus, convenience, and cost-effectiveness. Additionally, online learning allows both learners and tutors to improve their productivity and efficiency. The partnerships and collaborations among mobile app developers and content developers have led to the introduction of smart learning services. The market is anticipated to demonstrate considerable growth over the forecast years due to the massive implementation of these services by school students and corporate professionals.

Growing emphasis on exams

The global online tutoring market is projected to raise in terms of revenue due to the rising emphasis on entrance exams. The difficulty level of entrance exams leads

students to invest in online classes which will help them with features such as - live Q&A sessions, classes on the go, the availability to download lectures, etc.

Restraint

Online platform

The main hurdle which comes in way of online tutoring which students face is that the student must be well-versed of the online platform. To get familiar with online tutoring platforms, colleges, and schools, and private institutes must conduct seminars and workshops to get their students well-versed with the online platform.

Global Online Tutoring Services: Key Players

BYJU'S

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Ambow Education

ArborBridge

Beijing Magic Ears Technology Co., Ltd

Chegg Inc.

Club Z! Inc.

iTutorGroup

Qkids Teacher

Varsity Tutors

Vedantu.com

Other Prominent Players

Global Online Tutoring Services: Regions

Global Online Tutoring Services market is segmented based on regional analysis into five major regions: North America, Latin America, Europe, Asia Pacific, and the Middle East and Africa. Asia Pacific dominates the Online Tutoring Services market. Asia Pacific holds the maximum share for online tutoring. The accessibility of apps and wearables for online tutoring, the growing popularity of online microlearning, and the standardization of tests will enable the online tutoring market growth in APAC over the forecast years.

Global Online Tutoring Services is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil, and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey, and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia, and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa, and Rest of MENA

Global Online Tutoring Services report also contains analysis on:

Online Tutoring Services Segments:

By Tutoring Type

Structured Tutoring

On-Demand Tutoring

Others

By Duration

Long-term Courses

Short-term Courses

Online Tutoring Services Dynamics

Online Tutoring Services Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

Online Tutoring Services Market Report Scope and Segmentation

Report Attribute Details

Market size value in 2021 USD 3.95 billion

Revenue forecast in 2031 USD 12.64 billion

Growth Rate CAGR of 12.33% from 2021 to 2031

Base year for estimation 2020

Quantitative units Revenue in USD million and CAGR from 2021 to 2030

Report coverage Revenue forecast, company ranking, competitive landscape, growth factors, and trends

Segments covered Tutoring Type, Duration, and Region

Regional scope North America, Europe, Asia Pacific, Latin America, Middle East & Africa (MEA)

Key companies profiled Ambow Education; ArborBridge; Beijing Magic Ears Technology Co., Ltd; BYJU'S; Chegg Inc.; Club Z! Inc.; iTutorGroup; Qkids Teacher; Varsity Tutors; Vedantu.com and Other Prominent Players

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3. ARBORBRIDGE

4. BEIJING MAGIC EARS TECHNOLOGY CO., LTD

5. CHEGG INC.

6. CLUB Z! INC.

7. ITUTORGROUP

8. QKIDS TEACHER

9. VARSITY TUTORS

10. VEDANTU.COM

11. OTHER PROMINENT PLAYERS

Consultant Recommendation

****The above-given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.**

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