

# **Online Travel Market Size, Share, and Analysis, By Service Type (Transportation, Travel Accommodation, Vacation Packages), By Platform (Mobile, Desktop), By Mode of Booking (Online Travel Agencies [OTAs], Direct Travel Facilitators) and Regional Forecasts, 2022-2032**

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## **Abstracts**

Online Travel Market Size, Share, and Analysis, By Service Type (Transportation, Travel Accommodation, Vacation Packages), By Platform (Mobile, Desktop), By Mode of Booking (Online Travel Agencies [OTAs], Direct Travel Facilitators) and Regional Forecasts, 2022-2032

### **PRODUCT OVERVIEW**

Online Travel Market size was USD 520.57 billion in 2021 and projected to grow from USD 670.1 billion in 2023 to USD 2126.2 billion by 2032, exhibiting a CAGR of 13.7% during the forecast period.

Online travel is an internet-based marketplace that enables customers to browse and reserve travel-related goods and services, including lodging, transportation (flights, cars, cruises, and tours), activities, and more, directly with travel vendors. Online reservations allow clients and travelers to pay less than they would through a travel agent. Moreover, if the price difference is graphically shown to travelers, they will rather choose the cheaper airfare.

### **MARKET HIGHLIGHTS**

Online Travel Market is expected to reach USD 2126.2 billion, growing at a CAGR of 13.7% during the forecast period owing to the rise in consumer buying power, expanding use of credit cards and the internet, a government drive to promote tourism, and the growth of new online travel websites. Furthermore, technological improvements and use of smartphones rises, simple and effective online booking tactics have made travel easy and economical. These factors are expected to boost the Online Travel Market over the estimated period.

#### Online Travel Market Segments:

Service Type

Transportation

Travel Accommodation

Vacation Packages

Platform

Mobile

Desktop

Mode of Booking

Online Travel Agencies (OTAs)

Direct Travel Facilitators

#### MARKET DYNAMICS

##### Growth Drivers

Growing Consumer Awareness and Rising IT & Internet Penetration Worldwide is Expected to Boost the Market Growth

Increasing Number of Business Travelers is Expected to Boost the Market Growth

## Restraint

Growing Social and Political Disturbances Impacting Tourism & Travel t%li%Restrain the Market Growth

## Key Players

Alibaba Group Holding Limited

Trip.com Group

Booking Holdings Inc.

Ryanair DAC

Expedia Group Inc.

MakeMyTrip Ltd.

Tripadvisor Inc.

Thomas Cook India Ltd.

Fareportal Inc.

eDreams ODIGEO

HRS

Ebury Partners UK Ltd

Hostelworld.com Limited

FlixMobility GmbH

SABS Travel Technologies

Other Prominent Players (Company Overview, Business Strategy, Key Product

Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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