

Online Grocery Market Size & Share to Record New Values for the Forecast Period 2019-2030

<https://marketpublishers.com/r/O18CADFC6ABCEN.html>

Date: May 2024

Pages: 179

Price: US\$ 5,000.00 (Single User License)

ID: O18CADFC6ABCEN

Abstracts

Market Overview

We are residing in connected commerce era where consumers aren't entirely into the online or in-store shopping category; rather they're taking blended approach i.e. choosing in step with their needs. Adoption of intersecting points of physical and virtual world and leveraging technology to satisfy customers is success mantra in retailers and makers. Online grocery shopping trend is driven in numerous parts on the idea of maturation of the digital native: Millennial and Generation Z.

Market Highlights

Online Grocery Market is expected to project a notable CAGR in 2031

Online Grocery market to surpass USD XX.XX billion by 2030 from USD XX.XX billion in 2021 at a CAGR of XX.X% in the coming years, i.e., 2021-31. Online Grocery market has grown enormously in importance in recent months due to the changing lifestyle of consumers, increasing urbanization, and the tech-savvy generation who prefer to buy products online. Use convenient and customizable online platforms to shop for groceries instead of going to local vendors.

Online Grocery Market: Segments

Staples and Cooking Essentials segment to grow with the highest CAGR during 2021-31

Online Grocery market is segmented by Product Type into Fresh Produce, Breakfast & Dairy, Snacks & Beverages, Meat & Seafood, Staples & Cooking Essentials, and Others. The Staples and Cooking Essentials segment held a notable share in 2020 attributed to the repetitive shopping of staples that include food grains, flours, and essentials like oil that are fundamental requirements of the many households within the Asia Pacific. Furthermore, changing lifestyles and rising income are paving the way for

growth over the following seven years.

Online segment to grow with the highest CAGR during 2021-31

Online Grocery market is segmented by Payment Method into Online and Offline. The Online segment dominated the Online Grocery market in 2020 and is expected to grow with the highest CAGR in the forecast period. The growth in this segment is due to the growing preference for online payments.

Online Grocery Market: Key Players

Amazon India Pvt. Ltd.

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Godrej Nature's Basket Ltd.

Grofers India Pvt. Ltd.

Paytm E-Commerce Pvt. Ltd. (Paytm Mall)

Reliance Retail Ltd. (Reliance Fresh)

Spencer's Retail

Supermarket Grocery Supplies Pvt. Ltd. (BigBasket)

UrDoorstep eRetail Pvt. Ltd.

Other Prominent Players

Online Grocery Market: Regions

Online Grocery Market is segmented based on regional analysis into five major regions. These include North America, Latin America, Europe, Asia Pacific, and the Middle East, and Africa. Europe Online Grocery Market accounted for the biggest amount of share in 2019. The presence of leading retail grocery chains and therefore the growing popularity of online shopping in countries like the United Kingdom, Germany, Spain, France, and Italy are driving the regional market growth. The COVID-19 pandemic is providing a big short-term boost to the industry. In keeping with Waitrose & Partners, a brand of supermarkets, out of 2,000 consumers within the UK, 60% have shopped online for groceries since the pandemic with 40% citing convenience as the primary reason.

Segmentation

By Product Type

Fresh Produce

Breakfast & Dairy

Snacks & Beverages
Meat & Seafood
Staples & Cooking Essentials
Others
By Payment Method
Online
Cash on Delivery
Online Grocery Market Dynamics
Online Grocery Market Size
Supply & Demand
Current Trends/Issues/Challenges
Competition & Companies Involved in the Market
Value Chain of the Market
Market Drivers and Restraints

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****The above-given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.**

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