

Offshore Drilling Market Size, Share, and Analysis, By Rig Type (Drillships, Semisubmersibles and Jackups), By Water Depth (Shallow Water, Deepwater and Ultra-Deepwater), By Services (Contract Drilling, Directional Drilling, Logging While Drilling, Measurement While Drilling) and By Region (North America, Europe, Asia-Pacific, And Rest of the World) And Regional Forecast 2024-2034

<https://marketpublishers.com/r/O0C8D4CC6841EN.html>

Date: April 2024

Pages: 477

Price: US\$ 5,150.00 (Single User License)

ID: O0C8D4CC6841EN

Abstracts

Offshore Drilling Market Size, Share, and Analysis, By Rig Type (Drillships, Semisubmersibles and Jackups), By Water Depth (Shallow Water, Deepwater and Ultra-Deepwater), By Services (Contract Drilling, Directional Drilling, Logging While Drilling, Measurement While Drilling) and By Region (North America, Europe, Asia-Pacific, And Rest of the World) And Regional Forecast 2024-2034

PRODUCT OVERVIEW

Offshore Drilling Market is anticipated to grow at a CAGR of 7.9% in the forecast period (2024-2034), with the market size valued at USD 32.2 billion in 2023 and projected to reach USD 74.4 billion by 2034.

Offshore Drilling is the segment under the oil and gas industry, which helps in the extracting necessary hydrocarbons, such as oil and gas. In comparison to onshore drilling that takes place on land, offshore drilling involves conducting exploration activities in water bodies. Offshore process requires essential drilling rigs and equipment which is used to operate under various water depths, which can range

from shallow to deep water. Key constituents of the offshore drilling market constitutes of drill ships, semi-submersibles, and jack-up rigs, which are designed for specific water geological and marine conditions. The drilling market is influenced by major key factors such as technological developments, increasing energy demand and environmental guidelines. Key players in the industry offer various services to explore and exploit reserves. The sector is constantly evolving, with new challenges such as environmental concerns, high expenditure and regular uncertainties. Offshore drilling market has played an important role in the development of energy requirements all over the globe.

MARKET HIGHLIGHTS

Offshore Drilling Market is anticipated to reach USD 74.4 billion, growing at a CAGR of 7.9% during the forecast period owing to the increasing energy demand, particularly in the developing nations with significant urbanization, combined with the need to explore and extract hydrocarbons from offshore reserves. Offshore drilling market is categorised based on exploration form such as Deepwater, shallow water and Ultra-Deep Water. These practices take place in these particular water levels which are executed with the help of rigs like Drillships, Semisubmersibles and Jackups. While equipment and services like Contract Drilling, Directional Drilling, Logging While Drilling and Measurement While Drilling are used prominently to assist these offshore drilling activities.

Offshore Drilling Market Segments:

By Rig Type

Drillships

Semisubmersibles

Jackups

By Water Depth

Shallow Water

Deepwater

Ultra-Deepwater

By Services

Contract Drilling

Directional Drilling

Logging While Drilling

Measurement While Drilling

MARKET DYNAMICS

Growth Drivers

Rising Global Energy Demand t%li%positively affect market development and growth in the industry

Depletion of Onshore reserves t%li%create significant opportunities

Restraint

Environmental Concerns regarding drilling activities may hinder overall market performance

Key Players

Saipem

Diamond Offshore Drilling, Inc.

Transocean Ltd.

KCA Deutag

Seadrill Limited

Maersk Drilling

Noble Corporation

EnscoRowan (now Valaris plc)

Pacific Drilling

Shelf Drilling

Odfjell Drilling

Nabors Industries Ltd.

Borr Drilling

COSL - China Oilfield Services Limited

Atwood Oceanics

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market
in the years to come

3-month post-sales analyst support.

Contents

1. EXECUTIVE SUMMARY

- 1.1. Regional Market Share
- 1.2. Business Trends
- 1.3. Offshore Drilling Market: COVID-19 Outbreak
- 1.4. Regional Trends
- 1.5. Segmentation Snapshot

2. RESEARCH METHODOLOGY

- 2.1. Research Objective
- 2.2. Research Approach
- 2.3. Data Sourcing and Methodology
- 2.4. Primary Research
- 2.5. Secondary Research
 - 2.5.1. Paid Sources
 - 2.5.2. Public Sources
- 2.6. Market Size Estimation and Data Triangulation

3. MARKET CHARACTERISTICS

- 3.1. Market Definition
- 3.2. Offshore Drilling Market: COVID-19 Impact
- 3.3. Key Segmentations
- 3.4. Key Developments
- 3.5. Allied Water Depth Data

4. OFFSHORE DRILLING MARKET – WATER DEPTH INSIGHTS

- 4.1. Water Depth Segmentation
- 4.2. COVID-19 overview on world economy
- 4.3. Water Depth ecosystem Channel analysis
- 4.4. Innovation & Sustainability

5. MACROECONOMIC INDICATORS

6. RECENT DEVELOPMENTS

7.MARKET DYNAMICS

- 7.1. Introduction
- 7.2.Growth Drivers
- 7.3.Market Opportunities
- 7.4. Market Restraints
- 7.5.Market Trends

8. RISK ANALYSIS

9. MARKET ANALYSIS

- 9.1. Porters Five Forces
- 9.2.PEST Analysis
 - 9.2.1. Political
 - 9.2.2.Economic
 - 9.2.3.Social
 - 9.2.4.Technological

10. OFFSHORE DRILLING MARKET

- 10.1.Overview
- 10.2. Historical Analysis (2019-2022)
 - 10.2.1. Market Size, Y-o-Y Growth (%) and Market Forecast

11.OFFSHORE DRILLING MARKET SIZE & FORECAST 2024A-2034F

- 11.1.Overview
- 11.2. Key Findings
- 11.3. Market Segmentation
 - 11.3.1.By Rig Type
 - 11.3.1.1. Drillships
 - 11.3.1.1.1. By Value (USD Million) 2024-2034F
 - 11.3.1.1.2.Market Share (%) 2024-2034F
 - 11.3.1.1.3.Y-o-Y Growth (%) 2024-2034F
 - 11.3.1.2. Semisubmersibles
 - 11.3.1.2.1.By Value (USD Million) 2024-2034F
 - 11.3.1.2.2. Market Share (%) 2024-2034F

- 11.3.1.2.3. Y-o-Y Growth (%) 2024-2034F
- 11.3.1.3. Jackups
 - 11.3.1.3.1. By Value (USD Million) 2024-2034F
 - 11.3.1.3.2. Market Share (%) 2024-2034F
 - 11.3.1.3.3. Y-o-Y Growth (%) 2024-2034F
- 11.3.2. By Water Depth
 - 11.3.2.1. Shallow Water
 - 11.3.2.1.1. By Value (USD Million) 2024-2034F
 - 11.3.2.1.2. Market Share (%) 2024-2034F
 - 11.3.2.1.3. Y-o-Y Growth (%) 2024-2034F
 - 11.3.2.2. Deepwater
 - 11.3.2.2.1. By Value (USD Million) 2024-2034F
 - 11.3.2.2.2. Market Share (%) 2024-2034F
 - 11.3.2.2.3. Y-o-Y Growth (%) 2024-2034F
 - 11.3.2.3. Ultra-Deepwater
 - 11.3.2.3.1. By Value (USD Million) 2024-2034F
 - 11.3.2.3.2. Market Share (%) 2024-2034F
 - 11.3.2.3.3. Y-o-Y Growth (%) 2024-2034F
- 11.3.3. By Services
 - 11.3.3.1. Contract Drilling
 - 11.3.3.1.1. By Value (USD Million) 2024-2034F
 - 11.3.3.1.2. Market Share (%) 2024-2034F
 - 11.3.3.1.3. Y-o-Y Growth (%) 2024-2034F
 - 11.3.3.2. Directional Drilling
 - 11.3.3.2.1. By Value (USD Million) 2024-2034F
 - 11.3.3.2.2. Market Share (%) 2024-2034F
 - 11.3.3.2.3. Y-o-Y Growth (%) 2024-2034F
 - 11.3.3.3. Logging While Drilling
 - 11.3.3.3.1. By Value (USD Million) 2024-2034F
 - 11.3.3.3.2. Market Share (%) 2024-2034F
 - 11.3.3.3.3. Y-o-Y Growth (%) 2024-2034F
 - 11.3.3.4. Measurement While Drilling
 - 11.3.3.4.1. By Value (USD Million) 2024-2034F
 - 11.3.3.4.2. Market Share (%) 2024-2034F
 - 11.3.3.4.3. Y-o-Y Growth (%) 2024-2034F

12. NORTH AMERICA OFFSHORE DRILLING MARKET SIZE & FORECAST 2024A-2034F

- 12.1. Overview
- 12.2. Key Findings
- 12.3. Market Segmentation
 - 12.3.1. By Storage System
 - 12.3.2. By Water Depth
 - 12.3.3. By Services
- 12.4. Country
 - 12.4.1. United States
 - 12.4.2. Canada

13. EUROPE OFFSHORE DRILLING MARKET SIZE & FORECAST 2024A-2034F

- 13.1. Overview
- 13.2. Key Findings
- 13.3. Market Segmentation
 - 13.3.1. By Storage System
 - 13.3.2. By Water Depth
 - 13.3.3. By Services
- 13.4. Country
 - 13.4.1. Germany
 - 13.4.2. United Kingdom
 - 13.4.3. France
 - 13.4.4. Italy
 - 13.4.5. Spain
 - 13.4.6. Russia
 - 13.4.7. Rest of Europe (BENELUX, NORDIC, Hungary, Turkey & Poland)

14. ASIA-PACIFIC OFFSHORE DRILLING MARKET SIZE & FORECAST 2024A-2034F

- 14.1. Overview
- 14.2. Key Findings
- 14.3. Market Segmentation
 - 14.3.1. By Storage System
 - 14.3.2. By Water Depth
 - 14.3.3. By Services
- 14.4. Country
 - 14.4.1. India
 - 14.4.2. China

- 14.4.3. South Korea
- 14.4.4. Japan
- 14.4.5. Rest of APAC

15. MIDDLE EAST AND AFRICA OFFSHORE DRILLING MARKET SIZE & FORECAST 2024A-2034F

- 15.1. Overview
- 15.2. Key Findings
- 15.3. Market Segmentation
 - 15.3.1. By Storage System
 - 15.3.2. By Water Depth
 - 15.3.3. By Services
- 15.4. Country
 - 15.4.1. Israel
 - 15.4.2. GCC
 - 15.4.3. North Africa
 - 15.4.4. South Africa
 - 15.4.5. Rest of Middle East and Africa

16. LATIN AMERICA OFFSHORE DRILLING MARKET SIZE & FORECAST 2024A-2034F

- 16.1. Overview
- 16.2. Key Findings
- 16.3. Market Segmentation
 - 16.3.1. By Storage System
 - 16.3.2. By Water Depth
 - 16.3.3. By Services
- 16.4. Country
 - 16.4.1. Mexico
 - 16.4.2. Brazil
 - 16.4.3. Rest of Latin America

17. COMPETITIVE LANDSCAPE

- 17.1. Company market share, 2023
- 17.2. Key player overview
- 17.3. Key stakeholders

18. COMPANY PROFILES

18.1. Saipem

18.1.1. Company Overview

18.1.2. Financial Overview

18.1.3. Key Product; Analysis

18.1.4. Company Assessment

18.1.4.1. Product Portfolio

18.1.4.2. Key Clients

18.1.4.3. Market Share

18.1.4.4. Recent News & Development (Last 3 Yrs.)

18.1.4.5. Executive Team

18.2. Diamond Offshore Drilling, Inc.

18.3. Transocean Ltd.

18.4. KCA Deutag

18.5. Seadrill Limited

18.6. Maersk Drilling

18.7. Noble Corporation

18.8. EnscoRowan (now Valaris plc)

18.9. Pacific Drilling

18.10. Shelf Drilling

18.11. Odfjell Drilling

18.12. Nabors Industries Ltd.

18.13. Borr Drilling

18.14. COSL - China Oilfield Services Limited

18.15. Atwood Oceanics

18.16. Other Prominent Players

19. APPENDIX

20. CONSULTANT RECOMMENDATION

I would like to order

Product name: Offshore Drilling Market Size, Share, and Analysis, By Rig Type (Drillships, Semisubmersibles and Jackups), By Water Depth (Shallow Water, Deepwater and Ultra-Deepwater), By Services (Contract Drilling, Directional Drilling, Logging While Drilling, Measurement While Drilling) and By Region (North America, Europe, Asia-Pacific, And Rest of the World) And Regional Forecast 2024-2034

Product link: <https://marketpublishers.com/r/O0C8D4CC6841EN.html>

Price: US\$ 5,150.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/O0C8D4CC6841EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below
and fax the completed form to +44 20 7900 3970