

Mint Essential Oil By Type (Citrus, Lavender, Rosemary, Tea Tree, Peppermint, Citronella, And Others), By Application (Aromatherapy, Cosmetics and Personal Care, Food & Beverages, Home Care Products and Other Industrial Uses), And Region – Global Analysis Of Market Size, Share & Trends For 2019–2020 And Forecasts To 2031

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Abstracts

[176 + Pages Research Report]Mint Essential Oil Market to surpass USD 24.12 billion by 2031 from USD 9.96 billion in 2021 at a CAGR of 9.25% in the coming years, i.e., 2021-31.

Product Overview

Mint oil is obtained from several parts of the Mint plant. Mint oil is produced by the steam distillation process just before the flowering stage. Mint oil is used in the food & beverage industries to transfer natural mint flavor to many beverages, ice creams, sweets & desserts, as well as confectionery products.

Market Highlights

Global Mint Essential Oil market is expected to project a notable CAGR of 9.25% in 2031.

Global Mint Essential Oil to surpass USD 24.12 billion by 2031 from USD 9.96 billion in 2021 at a CAGR of 9.25% in the coming years, i.e., 2021-31. The growing demand for products filled with natural and organic ingredients, coupled with increase in the application of home and personal care products by customers with changes in lifestyles, and growing per capita income is proving to be a driving factor for the mint oil market.

Global Mint Essential Oil: Segments

Citrus segment to grow with the highest CAGR during 2021-31

Global mint essential oil market is classified on the basis of Type into Citrus, lavender, rosemary, tea tree, Peppermint, Citronella, and Others. Citrus segment dominates the market share globally. Citrus based ethereal oil includes lemon, orange, which dominate the market due to market availability, superior functional, and string dynamic functions.

Aromatherapy segment to grow with the highest CAGR during 2021-31

Based on application, global Mint Essential Oil Market fragmented into Aromatherapy, Cosmetics and Personal Care, Food & Beverages, Home Care Products and Other Industrial Uses. Aromatherapy is the application of aromas from natural products for the treatment of many physical as well as emotional conditions. Mint oil is used in aromatherapy for several uses such as massages, inhalation, bathing, perfumes, etc. Mint oil is known to decrease anxiety, vomiting, and pain, as well as raise alertness and enhance memory. There is rising demand for mint oil as a result of the rising preference of consumers for natural alternatives in place of synthetic and chemical treatments. The growing preference of consumers for aromatherapy is predictable to be a prominent driver for the mint oil market.

Market Dynamics

Drivers

Rising preference of consumers

The growing awareness among customers about health issues caused due to the consumption of products with chemicals and artificial flavors is fueling them towards several natural products. Mint oils are natural, and are used to impart aroma and flavor to several food and beverages. The 'move to natural and organic formulations' trend is likely to grow. Thus, the demand for food and beverage products with natural ingredients such as mint oil is predictable to grow during the forecast years.

Increasing use of Peppermint Oil in Aromatherapy

Aromatherapy is the application of aromas from natural products for the treatment of many physical as well as emotional conditions. Mint oil is used in aromatherapy for several uses such as massages, inhalation, bathing, perfumes, etc. Mint oil is known to

decrease anxiety, vomiting, and pain, as well as raise alertness and enhance memory. There is rising demand for mint oil as a result of the rising preference of consumers for natural alternatives in place of synthetic and chemical treatments. The growing preference of consumers for aromatherapy is predictable to be a prominent driver for the mint oil market.

Restraint

Strict regulations

A healthy ecosystem offers a range of benefits that acts as the basis of human well-being. Plants are an important part of this ecosystem as they balance the world by delivering food and shelter. They also contribute in physiological and psychological well-being through their therapeutic products such as essential oils. However, this source is exhausting slowly. This could be attributed to an increase in population and industrialization that has resulted in deforestation. Thus, it will hamper the Mint Essential Oil market.

Global Mint Essential Oil: Key Players

H Reynaud et Fils Ltd.

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Flavex Naturextrakte GmbH

Sydney Essential Oil Co.

Rocky Mountain Essential Oils

Bhagat Aromatics Ltd

Veda oils

BMV Fragrances Pvt. Ltd.

Mentha Essential Oil

The Lebermuth Company, Inc.

Essex Laboratories LLC

Other Prominent Players

Global Mint Essential Oil: Regions

Global Mint Essential Oil market is segmented based on regional analysis into five major regions: North America, Latin America, Europe, Asia Pacific and the Middle East and Africa. Asia Pacific dominates the mint essential oil market. The growing population, rise in disposable incomes, swift urbanization in the Asia Pacific region, and a rise in demand for high-quality food & beverage products are the key features that

have encouraged the demand for essential oils. Substantial growth has been observed in countries, such as China, India, and Japan, owing to the increase in the purchasing power of the population and demand for protein-rich meat diets. Additionally, consumers prefer choosing for products that have high nutritional content and deliver health benefits and exotic taste.

Global Mint Essential Oil is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Global Mint Essential Oil report also contains analysis on:

Mint Essential Oil Segments:

By Type

Citrus

Lavender

Rosemary

tea tree

Peppermint

Citronella

Others

By Application

Aromatherapy

Cosmetics and Personal Care

Food & Beverages

Home Care Products

Other Industrial Uses

Mint Essential Oil Dynamics

Mint Essential Oil Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

Mint Essential Oil Market Report Scope and Segmentation

Report Attribute Details

Market size value in 2021 USD 9.96 billion

Revenue forecast in 2031 USD 24.12 billion

Growth Rate CAGR of 9.25% from 2021 to 2031

Base year for estimation 2020

Quantitative units Revenue in USD million and CAGR from 2021 to 2030

Report coverage Revenue forecast, company ranking, competitive landscape, growth factors, and trends

Segments covered Type, Application and Region

Regional scope North America, Europe, Asia Pacific, Latin America, Middle East & Africa (MEA)

Key companies profiled H Reynaud et Fils Ltd., Flavex Naturextrakte GmbH, Sydney Essential Oil Co., Rocky Mountain Essential Oils, Bhagat Aromatics Ltd, Veda oils, BMV Fragrances Pvt. Ltd., Mentha Essential Oil, The Lebermuth Company, Inc., Essex Laboratories LLC and Other Prominent Players

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- 6. VEDA OILS**
- 7. BMV FRAGRANCES PVT. LTD.**
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Consultant Recommendation

The above given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable

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