

Military Unmanned Aerial Vehicle (UAV) Market Size, Share, and Analysis, By Type (Fixed Wing, Rotary Wing, Hybrid), By Range (Visual Line of Sight, Extended Visual Line of Sight, Beyond Line of Sight), By Technology (Remotely Operated, Semi-Autonomous, Autonomous), By Application (Intelligence, Surveillance, Reconnaissance, and Target Acquisition, Combat Operations, Delivery and Transportation, Others) and Regional Forecasts, 2022-2032

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Abstracts

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PRODUCT OVERVIEW

Military Unmanned Aerial Vehicle (UAV) Market size was USD 10.33 billion in 2021 and is projected to grow from USD 12.2 billion in 2023 to USD 26.2 billion by 2032, exhibiting a CAGR of 8.9% during the forecast period.

Military UAVs (Unmanned Aerial Vehicles) are aircraft operated by remote control,

anonymously, or both. They are equipped with a variety of sensors, electronic transmitters and receivers, and offensive weapons. UAVs, often known as drones, are predominantly used by the global military industry at present. UAVs offer a quick and effective means to monitor hazards, respond to them, and acquire intelligence.

MARKET HIGHLIGHTS

Military Unmanned Aerial Vehicle (UAV) Market is expected to reach USD 26.2 billion, growing at a CAGR of 8.9% during the forecast period owing to the increasing use of Unmanned Aerial Vehicles (UAVs) in the security and defense industry for multiple applications. Global market growth is anticipated to be supported by the increase in defense spending by various governments to purchase modernized & technologically sophisticated military drones/UAVs for increased combat capability.

Military Unmanned Aerial Vehicle (UAV) Market Segments:

Type

Fixed Wing

Rotary Wing

Hybrid

Range

Visual Line of Sight

Extended Visual Line of Sight

Beyond Line of Sight

Technology

Remotely Operated

Semi-Autonomous

Autonomous

Application

Intelligence, Surveillance, Reconnaissance, and Target Acquisition

Combat Operations

Delivery and Transportation

Others

MARKET DYNAMICS

Growth Drivers

Integration of Advanced Technologies for better Observation is Expected to Boost the Market Growth

Growing Border Disputes between Nations is Expected to Boost the Market Growth

Restraint

Significantly Priced UAVs and High Maintenance Cost to Restrain the Market Growth

Key Players

The Boeing Company

Northrop Grumman Corporation

BAE Systems

Thales Group

Saab AB

Elbit Systems Ltd.

Israel Aerospace Industries

Anduril Industries Inc.

AeroVironment Inc.

Aeronautics Group

Asteria Aerospace Limited

Shield AI Inc.

Animal Dynamics Ltd

Aeryon Labs Inc

Teal Drones Inc.

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAG.R – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia

and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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