

Military Unmanned Aerial Vehicle (UAV) Market Size, Share, and Analysis, By Type (Fixed Wing, Rotary Wing, Hybrid), By Range (Visual Line of Sight, Extended Visual Line of Sight, Beyond Line of Sight), By Technology (Remotely Operated, Semi-Autonomous, Autonomous), By Application (Intelligence, Surveillance, Reconnaissance, and Target Acquisition, Combat Operations, Delivery and Transportation, Others) and Regional Forecasts, 2022-2032

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Abstracts

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PRODUCT OVERVIEW

Military Unmanned Aerial Vehicle (UAV) Market size was USD 10.33 billion in 2021 and is projected to grow from USD 12.2 billion in 2023 to USD 26.2 billion by 2032, exhibiting a CAGR of 8.9% during the forecast period.

Military UAVs (Unmanned Aerial Vehicles) are aircraft operated by remote control,

anonymously, or both. They are equipped with a variety of sensors, electronic transmitters and receivers, and offensive weapons. UAVs, often known as drones, are predominantly used by the global military industry at present. UAVs offer a quick and effective means to monitor hazards, respond to them, and acquire intelligence.

MARKET HIGHLIGHTS

Military Unmanned Aerial Vehicle (UAV) Market is expected to reach USD 26.2 billion, growing at a CAGR of 8.9% during the forecast period owing to the increasing use of Unmanned Aerial Vehicles (UAVs) in the security and defense industry for multiple applications. Global market growth is anticipated to be supported by the increase in defense spending by various governments to purchase modernized & technologically sophisticated military drones/UAVs for increased combat capability.

Military Unmanned Aerial Vehicle (UAV) Market Segments:

Type

Fixed Wing

Rotary Wing

Hybrid

Range

Visual Line of Sight

Extended Visual Line of Sight

Beyond Line of Sight

Technology

Remotely Operated

Semi-Autonomous

Autonomous

Application

Intelligence, Surveillance, Reconnaissance, and Target Acquisition

Combat Operations

Delivery and Transportation

Others

MARKET DYNAMICS

Growth Drivers

Integration of Advanced Technologies for better Observation is Expected to Boost the Market Growth

Growing Border Disputes between Nations is Expected to Boost the Market Growth

Restraint

Significantly Priced UAVs and High Maintenance Cost to Restrain the Market Growth

Key Players

The Boeing Company

Northrop Grumman Corporation

BAE Systems

Thales Group

Saab AB

Elbit Systems Ltd.

Israel Aerospace Industries

Anduril Industries Inc.

AeroVironment Inc.

Aeronautics Group

Asteria Aerospace Limited

Shield AI Inc.

Animal Dynamics Ltd

Aeryon Labs Inc

Teal Drones Inc.

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAG.R – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia

and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

Contents

1. EXECUTIVE SUMMARY

- 1.1. Regional Market Share
- 1.2. Business Trends
- 1.3. Military Unmanned Aerial Vehicle (UAV) Market: COVID-19 Outbreak
- 1.4. Regional Trends
- 1.5. Segmentation Snapshot

2. RESEARCH METHODOLOGY

- 2.1. Research Objective
- 2.2. Research Approach
- 2.3. Data Sourcing and Methodology
- 2.4. Primary Research
- 2.5. Secondary Research
 - 2.5.1. Paid Sources
 - 2.5.2. Public Sources
- 2.6. Market Size Estimation and Data Triangulation

3. MARKET CHARACTERISTICS

- 3.1. Market Definition
- 3.2. Military Unmanned Aerial Vehicle (UAV) Market: COVID-19 Impact
- 3.3. Key Segmentations
- 3.4. Key Developments
- 3.5. Allied Industry Data

4. MILITARY UNMANNED AERIAL VEHICLE (UAV) MARKET – INDUSTRY INSIGHTS

- 4.1. Industry Segmentation
- 4.2. COVID-19 overview on world economy
- 4.3. Industry ecosystem Channel analysis
- 4.4. Innovation & Sustainability

5. MACROECONOMIC INDICATORS

6. RECENT DEVELOPMENTS

7.MARKET DYNAMICS

- 7.1. Introduction
- 7.2.Growth Drivers
- 7.3.Market Opportunities
- 7.4. Market Restraints
- 7.5.Market Trends

8. MARKET ANALYSIS

- 8.1. Porters Five Forces
- 8.2. PEST Analysis
 - 8.2.1. Political
 - 8.2.2.Economic
 - 8.2.3.Social
 - 8.2.4.Technological

9. MILITARY UNMANNED AERIAL VEHICLE (UAV) MARKET

- 9.1. Overview
- 9.2.Historical Analysis (2016-2021)
 - 9.2.1. Market Size, Y-o-Y Growth (%) and Market Forecast

10. MILITARY UNMANNED AERIAL VEHICLE (UAV) MARKET SIZE & FORECAST 2022A-2032F

- 10.1.Overview
- 10.2. Key Findings
- 10.3. Market Segmentation
 - 10.3.1. By Type
 - 10.3.1.1.Fixed Wing
 - 10.3.1.1.1.By Value (USD Million) 2022-2032F
 - 10.3.1.1.2. Market Share (%) 2022-2032F
 - 10.3.1.1.3. Y-o-Y Growth (%) 2022-2032F
 - 10.3.1.2. Rotary Wing
 - 10.3.1.2.1. By Value (USD Million) 2022-2032F
 - 10.3.1.2.2.Market Share (%) 2022-2032F

- 10.3.1.2.3.Y-o-Y Growth (%) 2022-2032F
- 10.3.1.3. Hybrid
 - 10.3.1.3.1. By Value (USD Million) 2022-2032F
 - 10.3.1.3.2.Market Share (%) 2022-2032F
 - 10.3.1.3.3.Y-o-Y Growth (%) 2022-2032F
- 10.3.2.By Range
 - 10.3.2.1. Visual Line of Sight
 - 10.3.2.1.1. By Value (USD Million) 2022-2032F
 - 10.3.2.1.2.Market Share (%) 2022-2032F
 - 10.3.2.1.3.Y-o-Y Growth (%) 2022-2032F
 - 10.3.2.2.Extended Visual Line of Sight
 - 10.3.2.2.1.By Value (USD Million) 2022-2032F
 - 10.3.2.2.2. Market Share (%) 2022-2032F
 - 10.3.2.2.3. Y-o-Y Growth (%) 2022-2032F
 - 10.3.2.3.Beyond Line of Sight
 - 10.3.2.3.1.By Value (USD Million) 2022-2032F
 - 10.3.2.3.2. Market Share (%) 2022-2032F
 - 10.3.2.3.3.Y-o-Y Growth (%) 2022-2032F
- 10.3.3.By Technology
 - 10.3.3.1. Remotely Operated
 - 10.3.3.1.1. By Value (USD Million) 2022-2032F
 - 10.3.3.1.2.Market Share (%) 2022-2032F
 - 10.3.3.1.3.Y-o-Y Growth (%) 2022-2032F
 - 10.3.3.2.Semi-Autonomous
 - 10.3.3.2.1.By Value (USD Million) 2022-2032F
 - 10.3.3.2.2. Market Share (%) 2022-2032F
 - 10.3.3.2.3.Y-o-Y Growth (%) 2022-2032F
 - 10.3.3.3.Autonomous
 - 10.3.3.3.1.By Value (USD Million) 2022-2032F
 - 10.3.3.3.2.Market Share (%) 2022-2032F
 - 10.3.3.3.3.Y-o-Y Growth (%) 2022-2032F
- 10.3.4.By Application
 - 10.3.4.1. Intelligence, Surveillance, Reconnaissance, and Target Acquisition
 - 10.3.4.1.1.By Value (USD Million) 2022-2032F
 - 10.3.4.1.2. Market Share (%) 2022-2032F
 - 10.3.4.1.3. Y-o-Y Growth (%) 2022-2032F
 - 10.3.4.2.Combat Operations
 - 10.3.4.2.1. By Value (USD Million) 2022-2032F
 - 10.3.4.2.2.Market Share (%) 2022-2032F

- 10.3.4.2.3.Y-o-Y Growth (%) 2022-2032F
- 10.3.4.3.Delivery and Transportation
 - 10.3.4.3.1. By Value (USD Million) 2022-2032F
 - 10.3.4.3.2.Market Share (%) 2022-2032F
 - 10.3.4.3.3.Y-o-Y Growth (%) 2022-2032F
- 10.3.4.4. Others
 - 10.3.4.4.1. By Value (USD Million) 2022-2032F
 - 10.3.4.4.2.Market Share (%) 2022-2032F
 - 10.3.4.4.3.Y-o-Y Growth (%) 2022-2032F

11.NORTH AMERICA MILITARY UNMANNED AERIAL VEHICLE (UAV) MARKET SIZE & FORECAST 2022A-2032F

- 11.1.Overview
- 11.2. Key Findings
- 11.3. Market Segmentation
 - 11.3.1.By Type
 - 11.3.2. By Range
 - 11.3.3. By Technology
 - 11.3.4. By Application
- 11.4.Country
 - 11.4.1. United States
 - 11.4.2.Canada

12. EUROPE MILITARY UNMANNED AERIAL VEHICLE (UAV) MARKET SIZE & FORECAST 2022A-2032F

- 12.1. Overview
- 12.2. Key Findings
- 12.3. Market Segmentation
 - 12.3.1. By Type
 - 12.3.2.By Range
 - 12.3.3.By Technology
 - 12.3.4.By Application
- 12.4. Country
 - 12.4.1.Germany
 - 12.4.2. United Kingdom
 - 12.4.3. France
 - 12.4.4. Italy

12.4.5. Spain

12.4.6. Russia

12.4.7. Rest of Europe (BENELUX, NORDIC, Hungary, Turkey & Poland)

13. ASIA MILITARY UNMANNED AERIAL VEHICLE (UAV) MARKET SIZE & FORECAST 2022A-2032F

13.1. Overview

13.2. Key Findings

13.3. Market Segmentation

13.3.1. By Type

13.3.2. By Range

13.3.3. By Technology

13.3.4. By Application

13.4. Country

13.4.1. India

13.4.2. China

13.4.3. South Korea

13.4.4. Japan

13.4.5. Rest of APAC

14. MIDDLE EAST AND AFRICA MILITARY UNMANNED AERIAL VEHICLE (UAV) MARKET SIZE & FORECAST 2022A-2032F

14.1. Overview

14.2. Key Findings

14.3. Market Segmentation

14.3.1. By Type

14.3.2. By Range

14.3.3. By Technology

14.3.4. By Application

14.4. Country

14.4.1. Israel

14.4.2. GCC

14.4.3. North Africa

14.4.4. South Africa

14.4.5. Rest of Middle East and Africa

15. LATIN AMERICA MILITARY UNMANNED AERIAL VEHICLE (UAV) MARKET

Military Unmanned Aerial Vehicle (UAV) Market Size, Share, and Analysis, By Type (Fixed Wing, Rotary Wing, Hyb...

SIZE & FORECAST 2022A-2032F

- 15.1. Overview
- 15.2. Key Findings
- 15.3. Market Segmentation
 - 15.3.1. By Type
 - 15.3.2. By Range
 - 15.3.3. By Technology
 - 15.3.4. By Application
- 15.4. Country
 - 15.4.1. Mexico
 - 15.4.2. Brazil
 - 15.4.3. Rest of Latin America

16. COMPETITIVE LANDSCAPE

- 16.1. Company market share, 2021
- 16.2. Key player overview
- 16.3. Key stakeholders

17. COMPANY PROFILES

- 17.1. The Boeing Company
 - 17.1.1. Company Overview
 - 17.1.2. Financial Overview
 - 17.1.3. Key Product; Analysis
 - 17.1.4. Company Assessment
 - 17.1.4.1. Product Portfolio
 - 17.1.4.2. Key Clients
 - 17.1.4.3. Market Share
 - 17.1.4.4. Recent News & Development (Last 3 Yrs.)
 - 17.1.4.5. Executive Team
- 17.2. Northrop Grumman Corporation
- 17.3. BAE Types
- 17.4. Thales Group
- 17.5. Saab AB
- 17.6. Elbit Types Ltd.
- 17.7. Israel Aerospace Industries
- 17.8. Anduril Industries Inc.

- 17.9. AeroVironment Inc.
- 17.10. Aeronautics Group
- 17.11. Asteria Aerospace Limited
- 17.12. Shield AI Inc.
- 17.13. Animal Dynamics Ltd
- 17.14. Aeryon Labs Inc
- 17.15. Teal Drones Inc.
- 17.16. Other Prominent Players

18. APPENDIX

19. CONSULTANT RECOMMENDATION

I would like to order

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