

Military Aircraft Market Size, Share, and Analysis, By Aircraft Type (Fixed-wing {Combat Aircraft [Bomber and Fighter], Non-combat Aircraft [Special mission, trainer, Transport aircraft]}, Rotary-Blade), By System (Engine, Airframe, Avionics, Weapon System, Landing Gear System), By Application (Military Transport, National Defence, Multirole Aircraft, Tanker, Reconnaissance & Surveillance, Maritime Patrol, and Others) and Regional Forecasts, 2022-2032

<https://marketpublishers.com/r/M8C3C87F6388EN.html>

Date: September 2023

Pages: 345

Price: US\$ 4,950.00 (Single User License)

ID: M8C3C87F6388EN

Abstracts

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PRODUCT OVERVIEW

Military Aircraft Market size was USD 55.38 billion in 2021 and projected to grow from USD 59.3 billion in 2023 to USD 81.3 billion by 2032, exhibiting a CAGR of 3.6% during the forecast period.

Military aircrafts are aircrafts designed for military purpose or used for military use by civilian airlines. Military aircraft has several applications like transport, reconnaissance, and attack. Military aircraft market is boosted by the growing expenditure for defence

and for the initiation of modern aircraft into the fleet. Military aircraft market is very competitive, with key players providing services for the military. The major key players in the market engage based on the technological capability, cost effectiveness, and the potential to develop rigid, integrated architecture systems.

MARKET HIGHLIGHTS

Military Aircraft Market is expected to reach USD 81.3 billion, growing at a CAGR of 3.6% during forecast period owing to the growing conflicts and cross-border activities globally and allowing few countries to strengthen their defences. The requirement for progression of aerial firepower by defence spenders and the growing arms race is expected to drive the growth of Military Aircraft market. Governments of several countries are expanding their budgets related to defence for expanding the air force fleet.

Military Aircraft Market Segments:

Aircraft Type

Fixed-wing

{Combat Aircraft [Bomber and Fighter], Non-combat Aircraft [Special mission, trainer, Transport aircraft]}

Rotary-Blade

System

Engine

Airframe

Avionics

Weapon System

Landing Gear System

Application

Military Transport

National Defence

Multirole Aircraft

Tanker

Reconnaissance & Surveillance

Maritime Patrol

Others

MARKET DYNAMICS

Growth Drivers

Increasing Importance of Fleet Expansion is Expected to Boost the Growth of the Market

Replacement of Conventional Fleets is Expected to Boost the Market Growth

Restraint

Stringent Regulations May Restrain the Market growth

Key Players

The Boeing Company

Lockheed Martin Corporation

Dassault Aviation

Saab AB

Rostec

Textron Inc

Embraer SA.

Korea Aerospace Industries, LTD.

Airbus SE

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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