Mental Health Software Market: Segmented By Component (Support Services and Software); By Delivery Model (Subscription Models and Ownership Models); By Functionality (Clinical, Administrative, Financial); By End User (Providers, Patients, Community Clinics, Private Practices, Hospitals, and Payers) and Region – Global Analysis of Market Size, Share & Trends for 2019–2020 and Forecasts to 2030

https://marketpublishers.com/r/MAF529AC2613EN.html

Date: March 2022
Pages: 189
Price: US$ 5,000.00 (Single User License)
ID: MAF529AC2613EN

Abstracts

[172+ Pages Research Report] Global Mental Health Software to surpass USD 5.5 billion by 2030 from USD 2.01 billion in 2020 at a CAGR of 12.03% in the coming years, i.e., 2021-30.

Product Overview
Mental health software is designed to help in managing mental health, behavioral health, or addiction treatment practice more efficiently. This software is commonly used to assist in the management and maintenance of electronic or digital records, cases and treatments, general practice, medication, and patient administration. Billing, appointments, and bed management are all handled by the software, which makes the business run smoothly. Additionally, it can be used for case management and outcome management. The availability of different forms of behavioral health applications in the market that assists clinics in their operations is encouraging users to use it.

Market Highlights
Global Mental Health Software Market is expected to project a notable CAGR of 12.03% in 2030.

Factors such as surge in adoption of mental health software, increasing government funding and initiatives to promote EHR adoption in behavioral health organizations, favorable behavioral health reforms in the US, and high demand for mental health services amidst provider scarcity are driving the growth of global market.

Global Mental Health Software Market: Segments
Clinical segment to grow with the highest CAGR during 2020-30
Global Mental Health Software Market is segmented by functionality into clinical, financial, and administrative. Clinical is expected to grow with the highest CAGR during the forecast period on the back of rising government initiatives to increase adoption of this software by clinicians to offer quality care to their patients at lower costs.

Patients segment to grow with the highest CAGR during 2020-30
Global Mental Health Software is divided by end-user into Providers, Patients, Community Clinics, Private Practices, Hospitals, and Payers. Patient segment is expected to grow with the highest CAGR during the forecast period. The significant number of patients using mental health solutions in their homes or offices for better self-care is the major factor bolstering the growth of the mental health software market.

Market Dynamics
Drivers
Rising incidences of mental disorders
Growing prevalence of mental disorders as a result of changing lifestyles and rising stress levels is projected to boost the Global Mental Health Software market. The number of people suffering from mental stress, anxiety disorders, and depression has risen dramatically as a result of shifting population lifestyles thus propelling the demand for mental health software in the coming years.

Increasing popularity of Subscription Model
The subscription model of delivery has emerged as a significant alternative for integrated or standalone mental health software for improved data usability and real-time analysis. This enables healthcare organizations to exchange data stored in multiple systems in real-time. Furthermore, the subscription model necessitates a low initial expenditure and reduces the pressure on healthcare systems. As a consequence, production and cost-efficiency improve. Mental health software with a subscription model also ensures that data is transferred quickly and securely between organizations.

Restraint
Concerns related to data security

Mental Health Software Market: Segmented By Component (Support Services and Software); By Delivery Model (Subs...

In mental health, the confidentiality of data is the biggest concern for providers. Mental health services are prohibited from disclosing details about patients with mental illnesses or drug abuse to someone who is not involved in the treatment of that particular patient. However, by integrating data using behavioral IT software, any healthcare professional who isn't involved in the case can gain access to the patient's information.

Global Mental Health Software Market: Key Players
Advanced-Data Systems

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

AdvancedMD
Cerner
Compulink
Core Solutions
Credible Behavioral Health
 Welligent
Valent
The Echo Group
Kareo
Meditab Software
Qualifacts
Other Prominent Players
Global Mental Health Software Market: Regions
Global Mental Health Software Market is segmented based on regional analysis into five major regions. These include North America, Latin America, Europe, Asia Pacific, and the Middle East and Africa.

Global Mental Health Software in North America held the largest market share of XX.X% in the year 2020. The growth is attributed to increasing in number of patients with mental health issues, surge in adoption of mental health software, and high awareness among consumers. Europe is anticipated to register the highest CAGR during the forecast period. The high growth in this region is owing to the rising occurrence of mental disorders, government initiatives for increasing awareness regarding mental disorders, and the improving accessibility of behavioral healthcare.

Global Mental Health Software Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil, and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey, and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia, and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa, and Rest of MENA

Global Mental Health Software Market report also contains analysis on:

Mental Health Software Market Segments:

By Component

Support Services

Software

By Delivery Model

Subscription Models

Ownership Models

By Functionality

Clinical Functionality

Administrative Functionality

Financial Functionality

By End-User

Providers

Community Clinics

Hospitals

Private Practices

Payers

Patients

Mental Health Software Market Dynamics

Mental Health Software Market Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

Mental Health Software Market: Segmented By Component (Support Services and Software); By Delivery Model (Subs...

Mental Health Software Market Report Scope and Segmentation

Frequently Asked Questions

How big is the Mental Health Software Market?

What is the Mental Health Software Market growth?

Which segment accounted for the largest Mental Health Software Market share?

Who are the key players in the Mental Health Software Market?

What are the factors driving the Mental Health Software Market?

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Consultant Recommendation
**The above-given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.

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